



Fuller Treacy Money
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The Markets Now

Risks and Opportunities Before the 'Sweet Spot' Ends

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fullertreacymoney.com

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Political Risks

(not forecasts)

- Celebs see more of their nude 'selfies' posted by hackers
- Scotland votes for independence on 18th Sept
“Minds are like parachutes. They only function when they are open.” James Dewar
- Islamic State creates more turmoil
- Putin's ambition is to expand *Novorossiya* (New Russia)
- China's arriviste military strength risks territorial aggression
- Labour wins the UK General Election in 2015



MATT



'WE'VE FLOWN INTO AN iCloud'

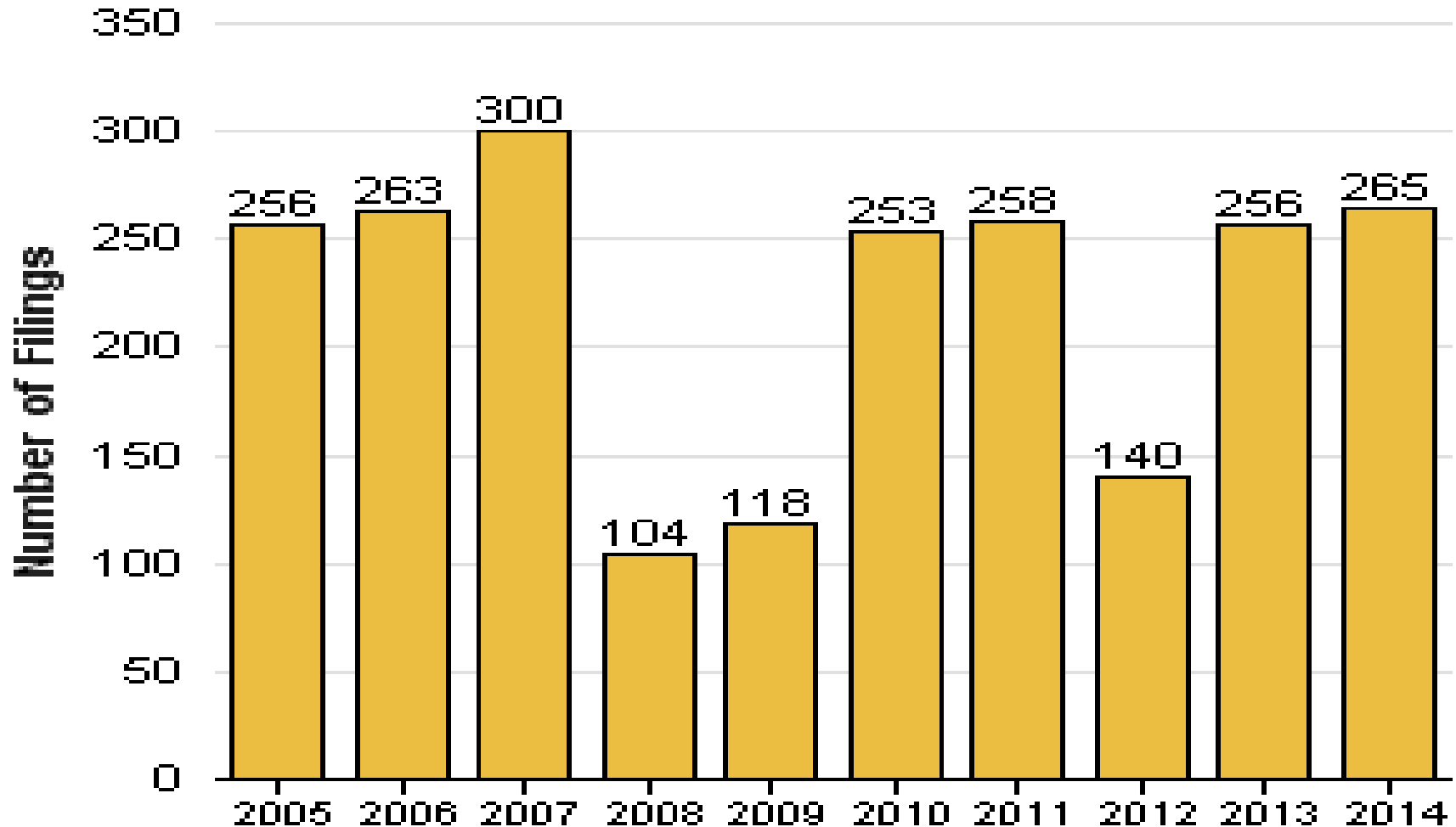


Economic/Market Risks

- US public offerings are about to surge with Alibaba
- EU risks Japan-style deflation, despite Mario Draghi
- Leverage – there is plenty of it in the performing markets
- Some stock market indices will accelerate sharply higher
- Bond market yields will rise with GDP growth and less QE
- Crude oil prices, if they spike higher



IPO Filings



Source: www.RenaissanceCapital.com



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At this stage of the stock market cycle,
I favour previous laggards as they
show relative strength



India Mumbai (SENSEX INDEX) 27319.85 293.15

2014-09-08





India Bombay Banks Index (BANKEX INDEX) 18550.29 252.29

2014-09-08





India Sensex 30 - Price/Book (PBINBSI INDEX) 3.00 0.04

2014-09-05





China Shanghai A-Shares (SHASHR INDEX) 2435.574 114.59

2014-09-05





China Shanghai A-Shares (SHASHR INDEX) 2435.574 20.53

2014-09-05

Daily





Hong Kong (HSI INDEX) 25190.45 -49.7

2014-09-08





Vietnam (VNINDEX INDEX) 639.85 1.2

2014-09-08





Nikkei 225 (NKY INDEX) 15379.44 217.34

2014-07-07

Monthly
MA 190





Japan Topix (TPX INDEX) 1298.64 5.43

2014-09-08





Topix 2nd Section (TSE2 INDEX) 4143.45 5.62

2014-09-08

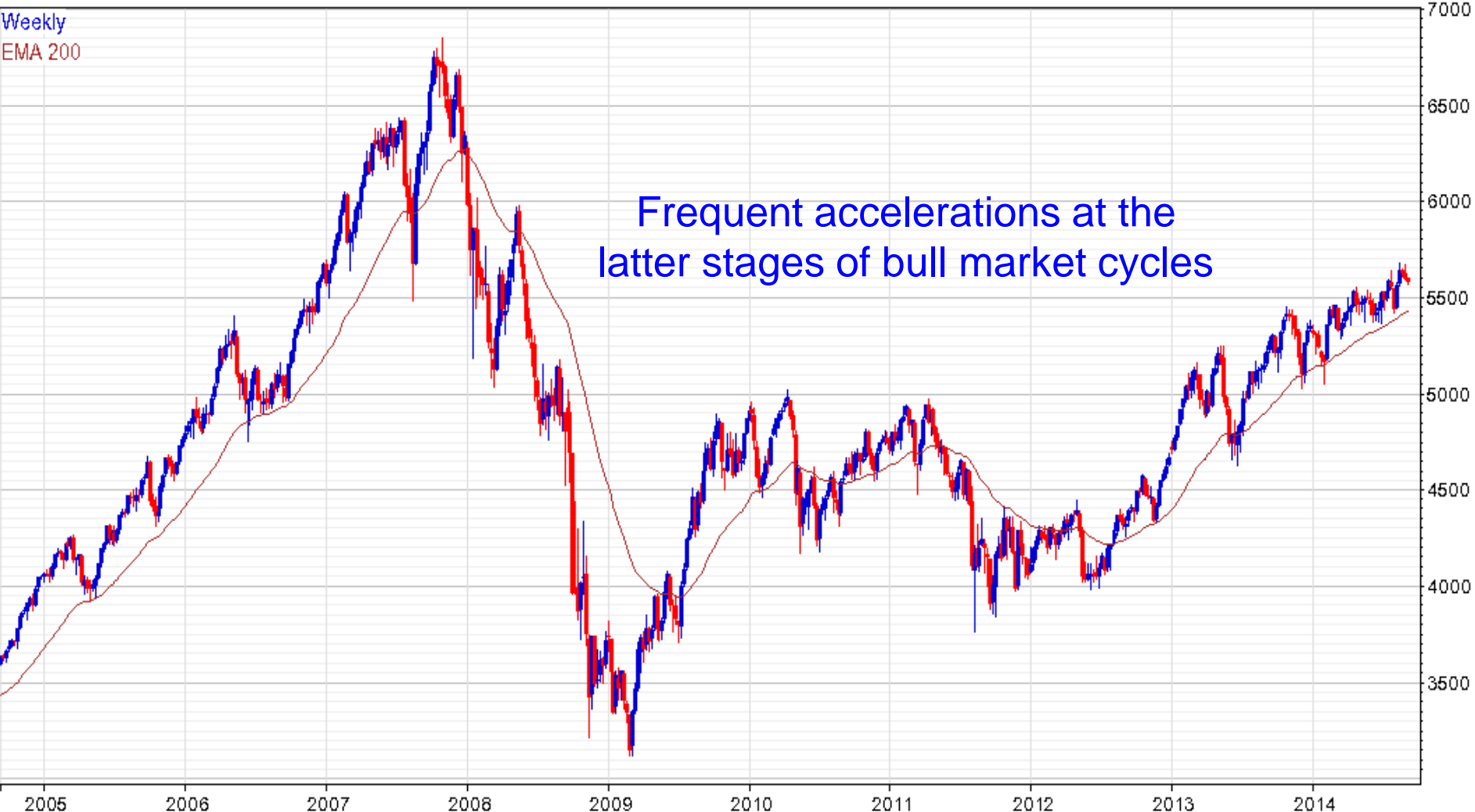




S&P/ASX 200 Index (AS51 INDEX) 5576.97 -21.72

2014-09-08

Weekly
EMA 200





FTSE100 (UKX INDEX) 6855.10 35.35

2014-09-05





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DJ Euro STOXX 50 (SX5E INDEX) 3275.25 102.62

2014-09-05





S&P 500 (SPX INDEX) 2007.71 4.34

2014-09-05





S&P 500 (SPX INDEX) 2007.71 4.34

2014-09-05

Weekly

EMA 200

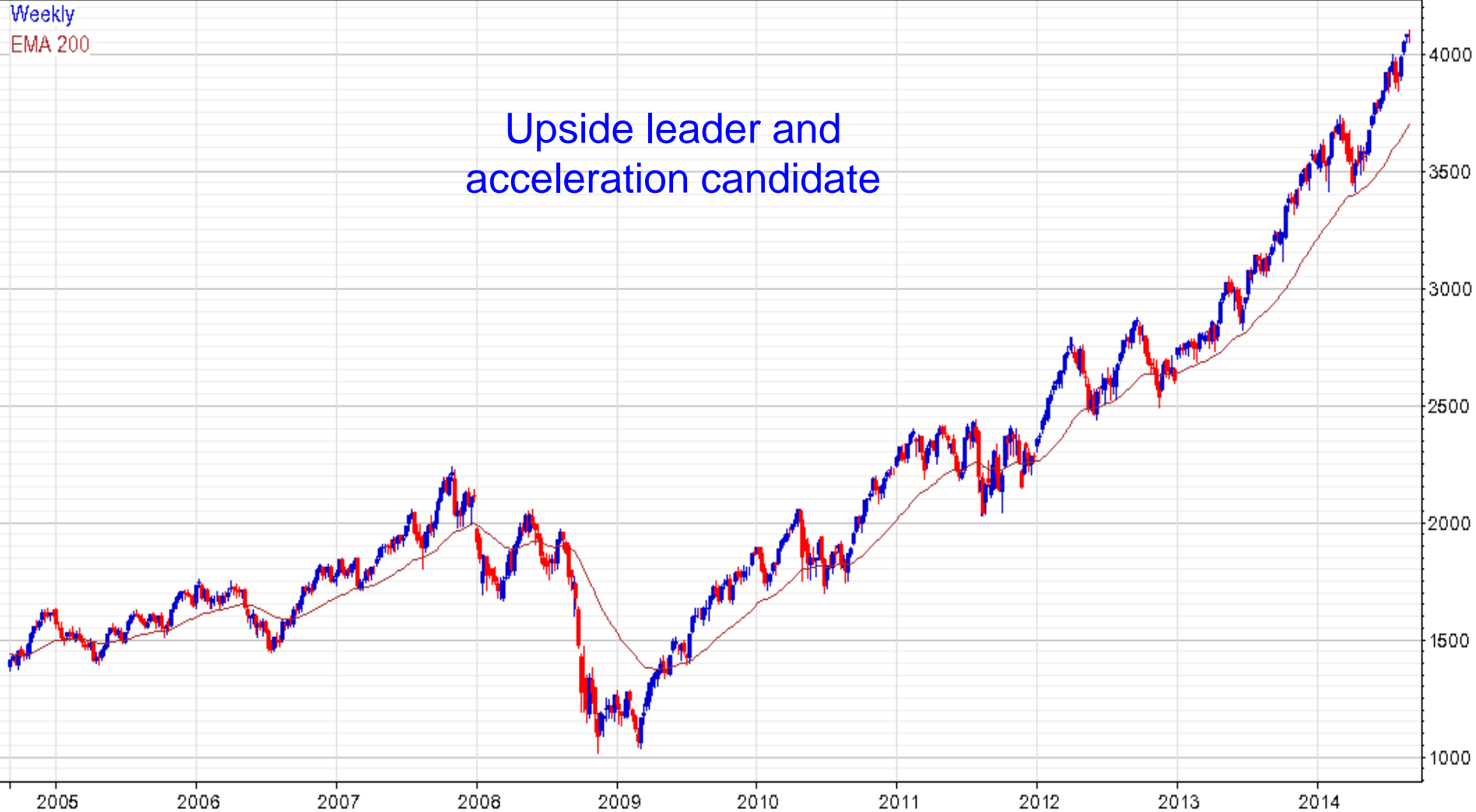
Watch for an eventual loss of
uptrend consistency in this
step sequence of
similar sized consolidations
and higher reaction lows





Nasdaq 100 (NDX INDEX) 4089.918 7.36

2014-09-05





Russell 2000 (RTY INDEX) 1170.13 -4.22

2014-09-05

Weekly
EMA 200

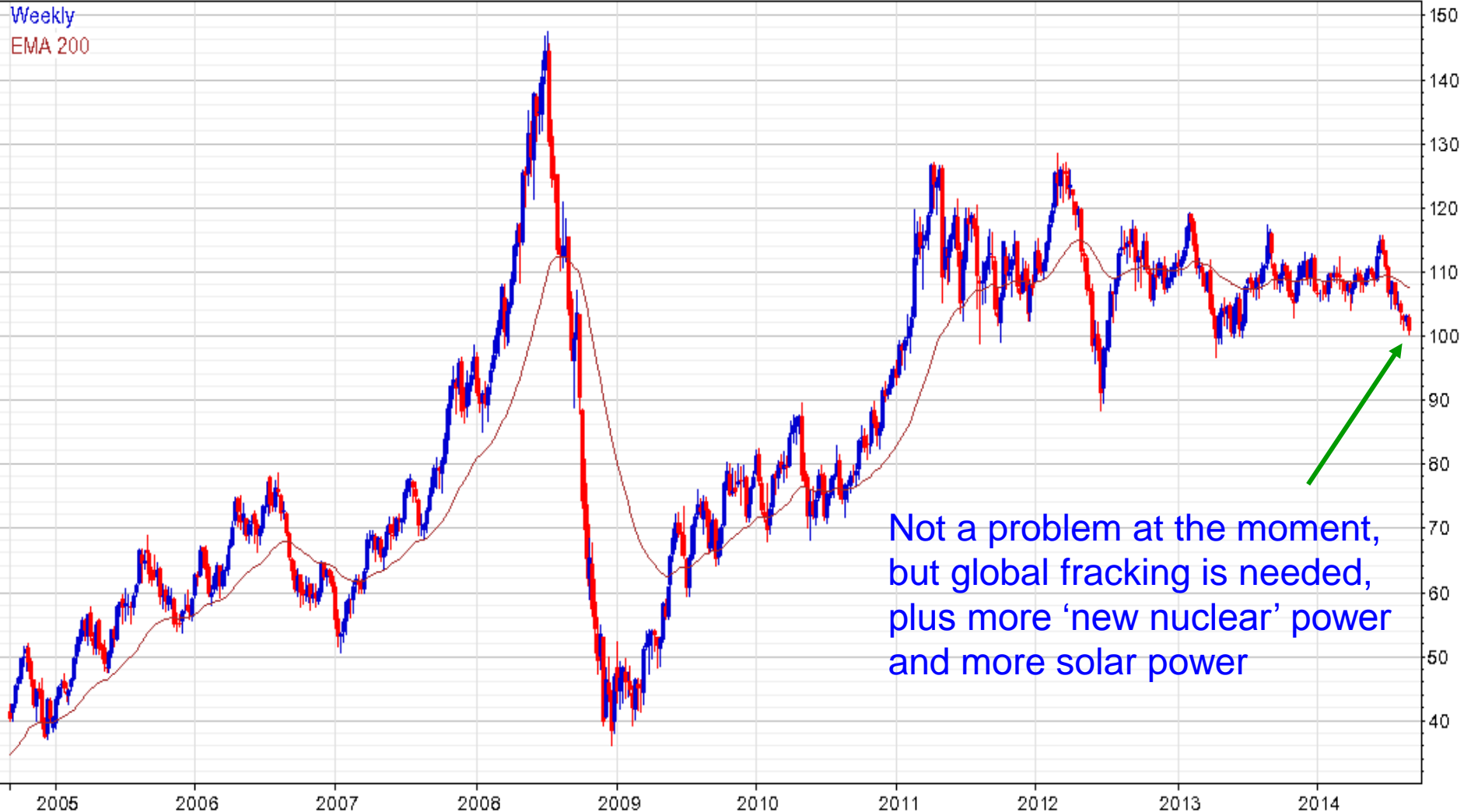
Most likely to give eventual downside lead
among major US indices





Brent Crude Oil (CO1 COMB COMDTY) 100.82 -2.37

2014-09-05





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'I thought I was putting money into ISAs'



US 10yr (USGG10YR INDEX) 2.4587 0.12

2014-09-05



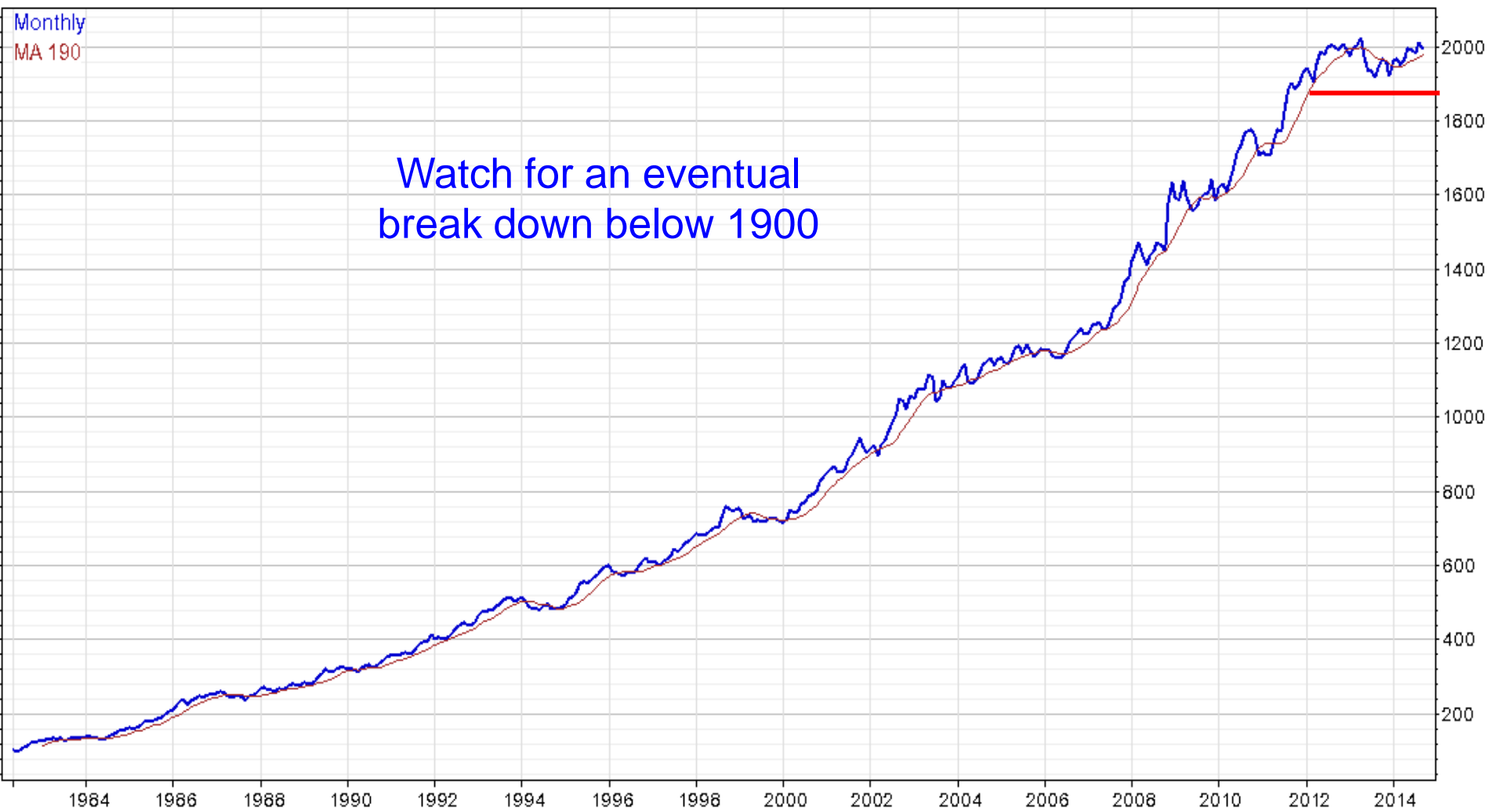


Merrill Lynch Treasury 10yr+ Future Total Return Index (MLT1US10 INDEX) 1996.848 -12.71

2014-09-04

Monthly
MA 190

Watch for an eventual
break down below 1900





What about precious metals?

Still struggling, palladium excepted,
but future hedges.



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*'Now when you return to the UK
nobody will suspect you've been fighting in Syria'*



Palladium (1st mth) (PA1 COMB COMDTY) 891.00 -17.65

2014-09-05





Platinum NYME 1st Month Continuation (PL1 COMB COMDTY) 1411.00 -13.7

2014-09-05





London Spot Gold (GOLDS COMDTY) 1268.92 -18.9

2014-09-05





Silver 1st mth (SI1 COMB COMDTY) 19.082 -0.32

2014-09-05





Silver 1st mth (SI1 COMB COMDTY) 21.089 0.01

2014-07-03





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Many thanks for your interest!
Any more questions?

Please visit our site:
www.fullertreacymoney.com



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**BIGGEST EVER
DINOSAUR FOUND**



'I'm so depressed. I've been eating only veg and I'm back up to 65 tons'



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*'Stall President Hollande. The other leaders
are all reading Trierweiler's book'*



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'One day soon we'll develop a resistance to sporting disasters and become immune'