

Running With Global Leaders 2012

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**Investors Intelligence
Stockcube Research**

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Outline Of This Presentation

- ① Summary
- ② Themes
- ③ Stock Charts

This report is a compilation of the various leading stocks around the world since 2009. (The 2010 report can be obtained [here](#); 2011 [here](#).) This year, I observe the following:

Emerging Markets Dominate

- **Emerging markets** are continuing to produce more stock leaders
- Emerging consumer-focussed sectors (**Food, Beverage, Retail, Auto**, etc) are booming, possibly due to the strong wage growth and an expanding middle class
- **Emerging Banks** are continuing to make new price highs. Particularly impressive are Asean financials. This shows their financial systems are stable and growing
- **Developed Industrials** are doing reasonably well, especially **Chemicals**
- The **Healthcare** sector has produced a few strong stocks across the world. Rising income levels, an ageing population, and increasing health awareness are some of drivers behind this sector
- **Emerging Telcos** are doing well and are outperforming developed ones.

1. Energy Fading

- The **Energy** sector had lost upward momentum over the past 18 months. Very few energy stocks are outperforming the market right now
- **Exploration** stocks are struggling - e.g., [Cairn Energy](#) and [Premier Oil](#)
- Many **Energy Services** stocks are encountering strong headwinds - e.g., [Saipem](#)
- The **Coal** sector has generally regressed to its 2010 levels - e.g., [Yanzhou Coal](#)
(Above stocks were flagged as leaders last year.)

The [red-colored stock names](#) link readers to the stock charts.

2. Mining Sectors No Longer Lead

Base Metals, Speciality, & Precious Metals Miners Ceded Leadership

- Many miners are trading significantly beneath their 2010/2011 highs.
- One example is the **Rare Earth** sector. Nearly all the rare earth stocks have crashed to their 2010/2009 lows - e.g., **Molycorp** and **Lynas**.
- **Gold Miners**, including majors like **Newmont**, **Eldorado**, **Barrick Gold**, and **Goldcorp**, have not made new price highs for some time, thus underperforming gold prices.
- **Silver Miners** are also struggling to extend their long-term uptrends - e.g., **Pan American Silver**, **First Majestic**, **Silver Wheaton**.
- **Platinum Miners** have seen their share prices plunged to multi-year lows - e.g., **AngloPlat** and **Lonmin**.

3. Technology Shifting Fast

Many Tech Leaders Capitulated

- **Netflix** and **High Tech Computer** were former leaders that saw their uptrends reversed in 2012. Meanwhile, **Baidu** is developing a classic top formation.
- Given this ever-shifting landscape, I am unsure if the current leaders can maintain their uptrends. Many are technically overbought and are reverting to their long-term means - e.g., Apple.

4. Health Sector Is Changing Fast Too

- Many former leaders reversed their long-term uptrends, such as **Herbalife**.

5. Korean Stocks Failed To Extend 2011 Bull Trends

Many Former Leaders In Retreat

- **Kia Motors**, **Cheil Industries**, **Samsung Engineering**, and **Hyundai Mobis**, **S-Oil Corp** have regressed significantly from their 2011 highs.
- In last year's report, I flagged that Korean stocks had the lowest dividend yields in the region and were dangerous to chase. Indeed. The market traded sideways since June-2011. But after a pullback, I would not rule out a rebound in this market. Watch for an upside breakout in the **Kospi**.

Downside Risk For Leading Stocks Is Expanding. Why?

- Many leading stocks are **accelerating upwards**. Recall that a massive price acceleration is a good technical sign that the trend is near an inflection point.
- The **length** of the current rally is more than three years old. I guess we are already more than half-way through the cyclical rally.
- The **price-earning** ratios of many leading stocks are high and the **dividend yields** are low. This suggests that the reward for buying these leaders now does not sufficiently compensate for the risk.
- While the story of emerging markets is attractive, I suspect much of this favourable outlook is already priced in. Any negative factor - such as rising rates - can puncture the theme.
- Therefore, many current stock leaders may develop major turning points in 2013 and trade at lower prices levels in 12-18 months time.

Base Breakouts

- If there is one thing I learned from writing these reports, it is this: Buying long-term base breakouts is one of the best technical strategies. In this vein, I notice two major sectors doing exactly this.
- One is the **Japanese Real Estate**. Check out the long-term breakout in the **Topix Real Estate Index**. The **Topix Second Section** is also gearing for a breakout; while the **Topic Banks Index** is supporting the rally in the property sector.
- The other one is **Chinese Property**. The **Shanghai Property Index** sector is reversing its downtrend and vastly outperforming the market. Many Chinese banks are breaking out - e.g., **Mingsheng HK**
- Interestingly, some Asean property sectors are breaking out too. Look at Thailand's **SET Property Index**. A stable financial system, good economic growth, and rising income levels are essential ingredients for a property boom in the region.

Technical Filters

- Stocks making new **all-time** highs
- Stocks trading significantly above prior cycle highs
- Outperforming the market

Note: Making 52-week/all-time high alone is not a sufficient condition to be labelled as a 'leader'. The stock has got to trade at a fair distance above prior cycle highs as we are more than three years into the cyclical bull. Below you will see how far the leading stocks have advanced above their previous highs.

Universe: Same as before (see previous reports).

Major

- ① **Retail**
 - Emerging Market (EM)
 - Developed Market (DM)
- ② **Food, Beverages & Restaurants**
- ③ **Consumer Products**
- ④ **Health**
- ⑤ **Emerging Financials & Property**
- ⑥ **Diversified**
- ⑦ **Developed Industrials**
- ⑧ **Technology, Media, & Telco**

Minor

- ① **Transport & Utilities**
- ② **Mining & Energy**

Retail (EM)

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Shoprite Holdings (SHP SJ) TOP CHART!	117.4	33.9	1.47	Click Chart
Woolworths Holdings (WHL SJ)	53.7	26.7	2.78	Click Chart
Mr Price (MPC SJ)	37.6	24.6	2.52	Click Chart
Famous Brand (FBR SJ)	6.94	23.4	3.21	Click Chart
Truworths Intl. (TRU SJ)	50.2	20.6	3.00	Click Chart
Massmart Holdings (MSM SJ)	41.7	34.1	2.07	Click Chart
Foschino (TFG SJ)	33.9	16.7	3.55	Click Chart
Wal-Mart de Mexico (WALMEXV MM)	750.2	32.4	1.04	Click Chart
Lojas Renner SA (LREN3 BZ)	9.9	30.0	1.80	Click Chart
Siam Makro (MAKRO TB)	107.0	34.9	2.41	Click Chart
CP ALL PCL (CPALL TB)	413.2	42.0	1.36	Click Chart
SM Investments Corp (SM PM)	549.5	23.3	1.18	Click Chart

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Retail (DM)

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Cie Financiere Richemont (CFR SJ)	381.8	-	0.71	Click Chart
Costco Wholesale (COST US)	42.2	23.5	1.13	Click Chart
VF Corp (VF US)	16.3	16.7	2.35	Click Chart
TJX Cos Inc (TJX US)	30.4	17.7	1.11	Click Chart
Ross Stores Inc (ROST US)	11.8	16.1	1.05	Click Chart
Dollar Tree (DLTR US)	9.0	17.1	-	Click Chart
Dillard's Inc (DDS US)	3.8	14.2	0.25	Click Chart
Family Dollar Stores (FDO US)	7.2	17.2	1.34	Click Chart
PetSmart Inc (PETM US)	7.3	21.0	0.98	Click Chart
Super Retail Group (SUL AU)	1.9	19.5	4.63	Click Chart
Inditex SA (ITX SM)	65.0	28.5	1.53	Click Chart
Next Plc (NXT LN)	6.0	13.5	2.80	Click Chart
Fast Retailing (9983 JP)	2,317	31.0	1.28	Click Chart

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Food (EM & DM)

Stock	M.Cap.(B)	P/E	Yield(%)	Chart
Tiger Brands (TBS SJ)	62.5	19.4	2.60	Click Chart
M Dias Branco SA (MDIA3 BZ)	8.9	19.7	-	Click Chart
Brasil Foods SA (BRSF3 BZ)	36.8	98.6	-	Click Chart
Thai Union Frozen (TUF TB)	82.6	13.4	2.38	Click Chart
Charoen Pokphand (CPF TB)	261.3	11.2	3.56	Click Chart
Universal Robina (URC PM)	182.9	30.1	1.79	Click Chart
JG Summit Holdings (JGS PM)	268.4	11.7	0.41	Click Chart
Nestle India (NEST IN)	478.7	56.2	0.98	Click Chart
Alicorp SA (ALICORC1 PE)	6.9	24.3	2.32	Click Chart
Want Want China (151 HK)	137.8	36.7	1.68	Click Chart
Diary Farm Intl (DFI SP)	14.8	29.3	1.97	Click Chart
Uni-President Enterprises (1216 TT)	259.2	22.2	1.75	Click Chart
Orion Corp (001800 KS)	6,557	58.1	0.27	Click Chart
Dongwon Industries (006040 KS)	960.2	14.04	1.05	Click Chart
Silla Ltd (004970 KS)	381.6	12.8	0.84	Click Chart
ABF PLC (ABF LN)	12.5	22.3	2.01	Click Chart
Kerry Group (KYG ID)	7.0	21.5	0.83	Click Chart
McCormick & Co (MKC US)	8.3	21.1	2.17	Click Chart
Hormel Foods (HRL US)	8.1	16.5	2.22	Click Chart
JM Smucker (SJM US)	9.3	17.3	2.44	Click Chart
Suedzucker (SZU GR)	6.3	9.33	2.26	Click Chart

Beverages

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Brown-Forman (BF/B US)	13.2	23.0	1.64	Click Chart
Diageo (DGE LN)	45.1	7.8	3.57	Click Chart
Cia Cervecerias Unidas (CCU US)	5.0	-	1.69	Click Chart
Cia de Bebidas (AMBV4 BZ)	264.4	21.2	3.12	Click Chart
Grupo Modelo SAB (GMODELOC MM)	378.1	33.0	3.73	Click Chart
Fomento E. Mexicano (FEMSAUBD MM)	422.6	28.6	1.42	Click Chart
Coca-Cola Icecek (CCOLA TK)	9.4	24.8	0.64	Click Chart
SAB Miller (SAB SJ)	625.9	16.6	2.20	Click Chart
Vitasoy Intl (345 HK)	8.1	26.7	2.30	Click Chart
Carlsberg Brewery M'sia (CAM MK)	3.9	20.5	5.59	Click Chart
Tata Global Beverages (TGBL IN)	99.2	27.9	1.34	Click Chart
Fraser & Neave (FNN SP)	13.9	16.4	2.48	Click Chart

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Restaurant Chains

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
McDonald's (MCD US)	87.9	16.5	3.52	Click Chart
YUM!Brands (YUM US)	29.24	20.4	2.07	Click Chart
Starbucks (SBUX US)	39.1	29.4	1.60	Click Chart
Jollibee Foods (JFC PM)	106.6	28.9	1.22	Click Chart

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Personal Care & Household Goods

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Colgate-Palmolive India (CLGT IN)	209.6	48.3	1.75	Click Chart
Hindustan Unilever (HUVR IN)	1,128	40.4	1.63	Click Chart
Unicharm Corp (8113 JP)	930	29.3	0.76	Click Chart
Essilor Intl (EI FP)	16.1	28.6	1.13	Click Chart
Ecolab (ECL US)	20.7	25.8	1.30	Click Chart
Estee Lauder (EL US)	22.5	24.3	1.24	Click Chart
LG Household & H.Care (051900 KS)	10,261	36.9	0.53	Click Chart
Godrej Consumer (GCPL IN)	245.2	32.2	0.66	Click Chart
British American Tobacco (BATS LN)	60.0	19.2	4.67	Click Chart

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Health

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Mediclinic Intl (MDC SJ)	45.1	21.7	1.40	Click Chart
Netcare (NTC SJ)	28.9	20.7	2.84	Click Chart
Bangkok Dusit Medical (BGH) TB)	175.4	23.5	0.97	Click Chart
Sun Pharm. Industries (SUNP IN)	764.6	29.6	0.57	Click Chart
Lupin (LPN IN)	274.5	31.5	0.52	Click Chart
Tempo Scan Pacific (TSPC IJ)	16,762	27.4	2.01	Click Chart
KPJ Healthcare (KPJ MK)	3.7	23.6	2.1	Click Chart
Tianjin Tasly (600535 CH)	28.4	40.0	1.27	Click Chart
Raffles Medical (RFMD SP)	1.4	26.9	1.53	Click Chart
Novo Nordisk (NOVOB DC)	513.2	24.8	1.53	Click Chart
Fresenius Medical Care (FME GR)	16.0	16.9	1.32	Click Chart
Elekta AB (EKTAB SS)	38.8	31.8	1.23	Click Chart
Gilead Sciences (GILD US)	54.8	21.4	-	Click Chart
Amerisource Bergen (ABC US)	10.1	20.0	1.96	Click Chart
Biogen Idec (BIIB US)	34.6	25.0	-	Click Chart
Perrigo (PRGO US)	9.6	20.2	0.35	Click Chart
Ryman Healthcare (RYM NZ)	2.3	17.2	2.02	Click Chart
CSL Ltd (CSL AU)	27.1	28.7	1.53	Click Chart
Ramsay Health Care (RHC AU)	5.6	24.4	3.11	Click Chart
Sysmex Corp (6869 JP)	409	32.5	0.86	Click Chart

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Diversified Conglomerates

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Imperial Holdings (IPL SJ)	41.7	12.7	3.42	Click Chart
AVI Ltd (AVI SJ)	20.5	18.6	3.40	Click Chart
Bidvest (BVT SJ)	71.8	14.9	2.84	Click Chart
Remgro (REM SJ)	82.2	16.0	1.97	Click Chart
KOC Holdings (KCHOL TK)	24.1	11.05	1.27	Click Chart
Aboitiz Equity Ventures (AEV PM)	292.4	12.6	2.98	Click Chart
ITC Ltd (ITC IN)	2,280	35.9	1.56	Click Chart
Astra Intl (ASII IJ)	307,675	16.2	1.74	Click Chart
Global MediaCom (BMTR IJ)	32,533	30.7	0.58	Click Chart
Siam Cement (SCC TB)	528	25.6	2.61	Click Chart
Jardine Matheson (JM SP)	42.7	11.4	2.00	Click Chart
Jardine Strategic (JS SP)	41.0	9.97	0.63	Click Chart
Grana y Montero (GRAMONC1 PE)	5.4	21.3	1.61	Click Chart

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Industrials

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Ametek (AME US)	9.0	20.4	0.65	Click Chart
Roper Industries (ROP US)	10.8	23.1	0.61	Click Chart
Rolls-Royce Group (RR/ LN)	16.5	13.6	1.72	Click Chart
Spectris Plc (SXS LN)	2.4	18.1	2.13	Click Chart
Halma (HLMA LN)	1.7	17.9	2.43	Click Chart
Bureau Veritas (BVI FP)	9.3	30.2	1.51	Click Chart
Andritz (ANDR AV)	5.0	20.2	2.26	Click Chart
Kone OYJ (KNEBV FH)	14.5	21.7	2.51	Click Chart
Wartsila OYJ (WRT1V FH)	6.5	21.3	2.75	Click Chart
Zodiac Aerospace (ZC FP)	4.7	14.6	1.69	Click Chart
Atlas Copco AB (ATCOA SS)	211.4	15.6	2.80	Click Chart
Assa Abloy (ASSAB SS)	90.1	23.1	1.85	Click Chart
Schindler AG (SCHN SW)	15.5	26.4	1.54	Click Chart
Aurubis AG (NDA GR)	2.4	6.7	2.51	Click Chart
WW Grainger (GWW US)	13.8	19.6	1.61	Click Chart
Fastenal (FAST US)	13.7	33.2	1.82	Click Chart
DMCI Holdings (DMC PM)	143.3	13.7	2.22	Click Chart
Nampak (NPK SJ)	21.9	15.6	4.12	Click Chart
Lafarge Malayan Cement (LMC MK)	8.0	22.2	3.61	Click Chart
Holcim Indonesia (SMCB IJ)	22,222	18.01	1.10	Click Chart
Ultratech Cement (UTCEN IN)	540.6	22.5	0.41	Click Chart

Chemical

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Church & Dwight (CHD US)	7.5	23.0	1.80	Click Chart
Valspar (VAL US)	5.5	18.6	1.50	Click Chart
Sherwin-Williams (SHW US)	15.6	24.1	1.03	Click Chart
Eastman Chemical (EMN US)	10.1	13.3	1.82	Click Chart
PPG Industries (PPG US)	20.3	16.7	1.78	Click Chart
Airgas Inc (ARG US)	7.1	21.3	1.76	Click Chart
FMC Corp (FMC US)	7.9	17.0	0.94	Click Chart
Linde AG (LIN GR)	24.4	18.8	1.89	Click Chart
Croda Intl (CRDA LN)	3.3	23.3	2.68	Click Chart
Filtrona (FLTR LN)	1.16	26.4	2.24	Click Chart
Asian Paints (APNT IN)	421.5	42.6	0.91	Click Chart

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Financials

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
FirstRand (FSR SJ)	174.5	13.4	3.3	Click Chart
Coronation Fund Managers (CML SJ)	12.8	18.7	5.06	Click Chart
Sanlam (SLM SJ)	95.1	16.7	2.87	Click Chart
Discovery Holdings (DSY SJ)	34.5	16.2	1.67	Click Chart
Capitec Bank (CPI SJ)	22.2	15.1	2.37	Click Chart
Oceana Group (OCE SJ)	8.5	15.6	4.24	Click Chart
Liberty Holdings (LBH SJ)	32.1	9.4	3.69	Click Chart
PSG Group (PSG SJ)	12.7	14.1	1.5	Click Chart
Kasikornbank (KBANK TB)	463.1	15.1	1.29	Click Chart
Bank of the Philippines (BPI PM)	337.9	20.5	1.89	Click Chart
HDFC Bank (HDFCB IN)	1,604	30.2	0.63	Click Chart
Bank Central Asia (BBCA IJ)	224,360	19.36	1.25	Click Chart
Bank Rakyat Indonesia (BBRI IJ)	171,450	9.35	3.52	Click Chart
Bank Mandiri (BMRI IJ)	189,000	13.3	1.30	Click Chart
Public Bank (PBK MK)	57.6	15.2	2.94	Click Chart
Hong Leong Bank (HLBK MK)	27.8	14.2	2.57	Click Chart
Aeon Credit Service (ACSM MK)	1.7	13.9	2.49	Click Chart
CreditCorp (BAP PE)	11.6	-	1.58	Click Chart
Rayonier Inc (RYN US)	6.3	24.7	3.46	Click Chart
Hannover Rueck. AG (HNR1 GR)	7.11	7.8	3.57	Click Chart
Link REIT (823 HK)	88.5	6.58	3.55	Click Chart

Property

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Central Pattana (CPN TB)	178.1	30.8	0.45	Click Chart
Ayala Land (ALI PM)	363.7	41.1	0.79	Click Chart
KLCC Holdings (KLCC MK)	5.9	3.8	2.54	Click Chart
Canadian Real Estate Trust (REF-U CN)	3.0	41.7	3.43	Click Chart

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Services

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Whitbread (TWB LN)	4.4	15.4	2.41	Click Chart
Intertek (ITRK (LN)	5.03	29.8	1.28	Click Chart
Babcock Intl (BAB LN)	3.5	20.6	2.66	Click Chart
Ashtead Group (AHT LN)	2.1	19.8	1.05	Click Chart
Rightmove (RMV LN)	1.5	27.8	1.53	Click Chart
Alliance Data Systems (ADS US)	7.2	22.3	-	Click Chart
Expedia (EXPE US)	8.1	16.5	2.22	Click Chart
Galaxy Enter. Group (27 HK)	128.3	20.9	-	Click Chart

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Technology & Media

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Apple (AAPL US)	479.4	11.5	2.08	Click Chart
IBM (IBM US)	215.0	13.0	1.79	Click Chart
Amazon.com (AMZN US)	111.1	462.6	-	Click Chart
Intuit (INTU US)	17.6	23.4	1.15	Click Chart
Rackspace Hosting (RAX US)	9.9	99.6	-	Click Chart
ARM Holdings (ARM LN)	10.6	74.0	0.54	Click Chart
Gemalto (GTO FP)	6.0	32.4	0.46	Click Chart
Samsung Elec. (005930 KS)	224,189	11.0	0.36	Click Chart
Xero Ltd (XRO NZ)	0.89	-	-	Click Chart
Naspers (NPN SJ)	225.6	37.9	0.62	Click Chart
Tencent Holdings (700 HK)	463.0	31.1	0.30	Click Chart
Aveva Plc (AVV LN)	1.5	35.3	1.1	Click Chart

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Telco

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Digi.com (DIGI MK)	41.1	30.4	4.22	Click Chart
Telekom M'sia (T MK)	21.3	14.2	3.29	Click Chart
Advance Info Service (ADVANC TB)	621.4	15.1	1.29	Click Chart
Total Acces Comm. (DTAC TB)	209.0	18.9	1.28	Click Chart
Chunghwa Telecom (2412 TT)	733.1	17.9	5.78	Click Chart
Taiwan Mobile (3045 TT)	366.0	19.8	4.82	Click Chart
M2 Telecomm. (MTU AU)	0.66	16.2	6.0	Click Chart

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Auto

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Metair Investments (MTA SJ)	4.9	11.7	2.24	Click Chart
Bajaj Auto (BJAUT IN)	618.5	20.3	2.11	Click Chart
Mahindra & Mahindra (MM IN)	567.7	17.3	1.35	Click Chart
MRF (MRF IN)	53.8	9.3	0.2	Click Chart
UMW Holdings (UMWH MK)	14.1	17.7	2.7	Click Chart
Ford Otomotiv Sanayi (FROTO TI)	7.5	11.9	6.05	Click Chart
Great Wall Motor (2333 HK)	83.0	14.5	1.54	Click Chart
Jardine C&C (JCNC SP)	17.2	12.9	3.19	Click Chart
Cheng Shing Rubber (2105 TT)	212.5	16.1	1.63	Click Chart
Autozone (AZO US)	12.7	14.3	-	Click Chart
O'Reilly Automotive (ORLY US)	10.1	19.4	-	Click Chart
Daihatsu Motor (7262 JP)	730.8	8.3	3.16	Click Chart

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Transport & Utilities

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Union Pacific (UNP US)	58.1	15.4	2.23	Click Chart
Koninklijke Vopak (VPK NA)	6.8	21.0	1.51	Click Chart
Canadian Railway (CNR CN)	38.8	16.4	1.67	Click Chart
Mainfreight (MFT NZ)	1.2	14.8	3.06	Click Chart
Port of Tauranga (POT NZ)	1.8	24.0	4.24	Click Chart
Wisconsin Energy (WEC US)	8.4	15.1	3.73	Click Chart
Canadian Utilities (CU CN)	9.1	17.7	2.49	Click Chart
HK & China Gas (3 HK)	184.7	26.2	1.55	Click Chart
Manila Water (MWC PM)	64.4	13.8	1.86	Click Chart
Glow Energy (GLOW TB)	113.4	24.4	2.64	Click Chart
Electricity Generating (EGCO TB)	79.5	7.6	3.64	Click Chart

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Energy & Mining

Stock	M.Cap.(b)	P/E	Yield (%)	Chart
Assore (ASR SJ)	55.1	11.2	1.39	Click Chart
Industrias Penoles (PE&OLE MM)	253.7	29.1	2.51	Click Chart
Franco Nevada (FNV CN)	8.3	46.9	1.27	Click Chart
Klabi (KLBN4 BZ)	11.6	15.6	2.05	Click Chart
Petronas Dagangan (PETD MK)	23.4	26.4	2.97	Click Chart
Isramco Negev (ISRAL IT)	7.9	-	-	Click Chart
Delek Energy System (DLEN IT)	8.4	-	-	Click Chart
Oneok (OKE US)	8.6	24.9	3.14	Click Chart
Inter Pipeline (IPL-U CN)	6.4	21.3	4.75	Click Chart
Enbridge (ENB CN)	34.0	41.3	2.96	Click Chart

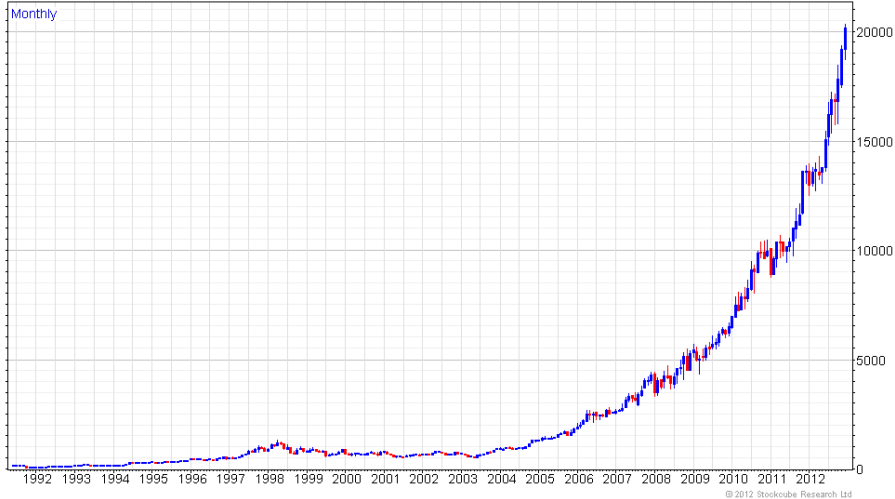
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Retail, Food, & Beverages Stock Charts

Retail (EM): Shoprite Holdings (SHP SJ)

Shoprite Holdings Ltd (SHP) 20159 -21.00

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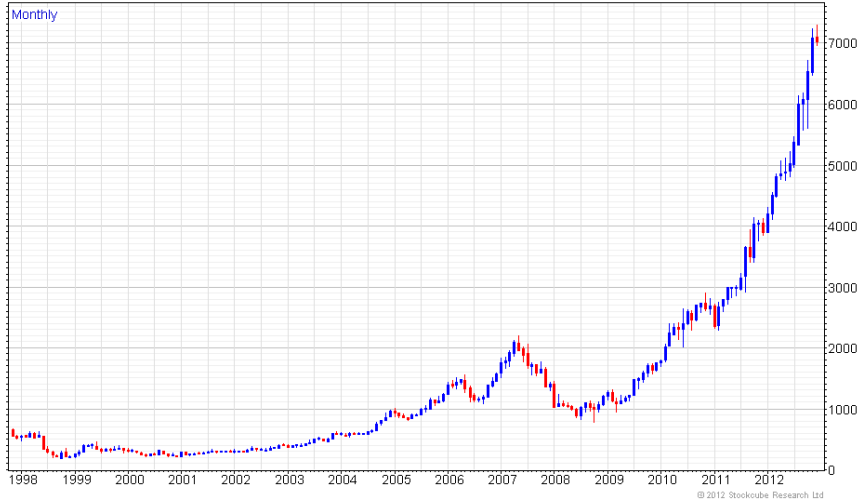
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Retail (EM): Woolworths Holdings Ltd/S. Africa (WHL SJ)

Woolworths (WHL) 7020 -102.00

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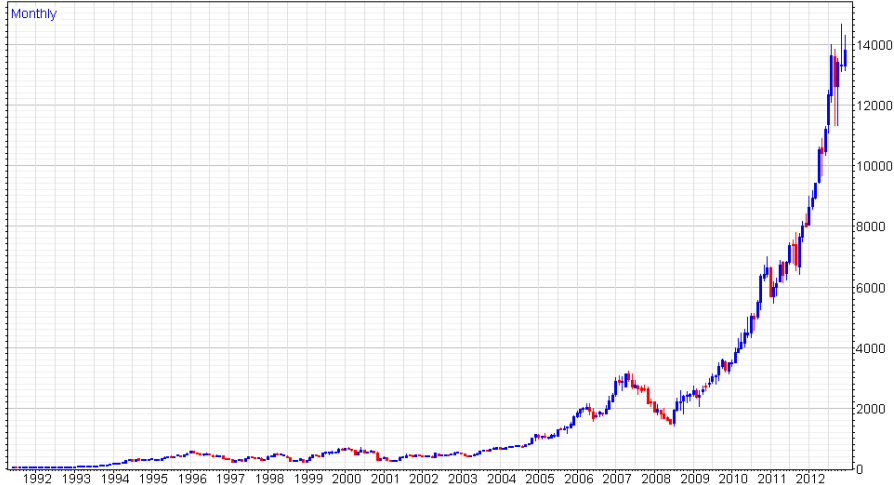
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Retail (EM): Mr Price (MPC SJ)

Mr. Price (MPC) 13798 +99.00

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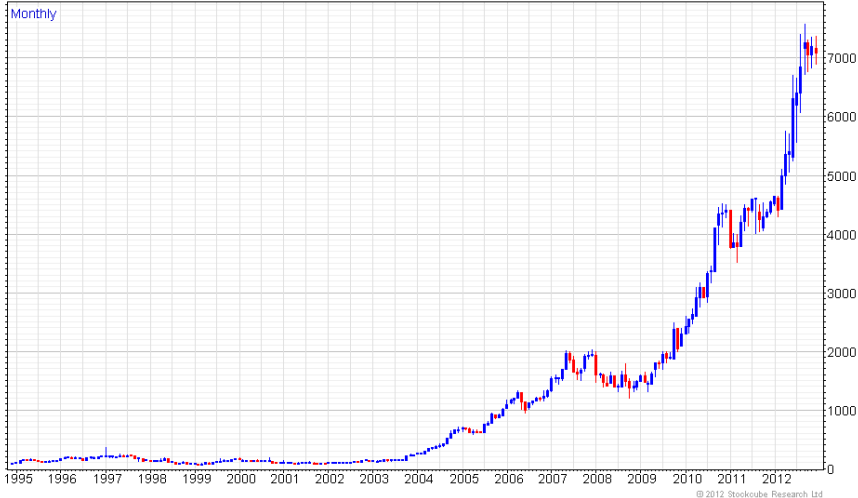
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Retail (EM): Famous Brands Ltd (FBR SJ)

Famous Brands Ltd (FBR) 7080 +120.00

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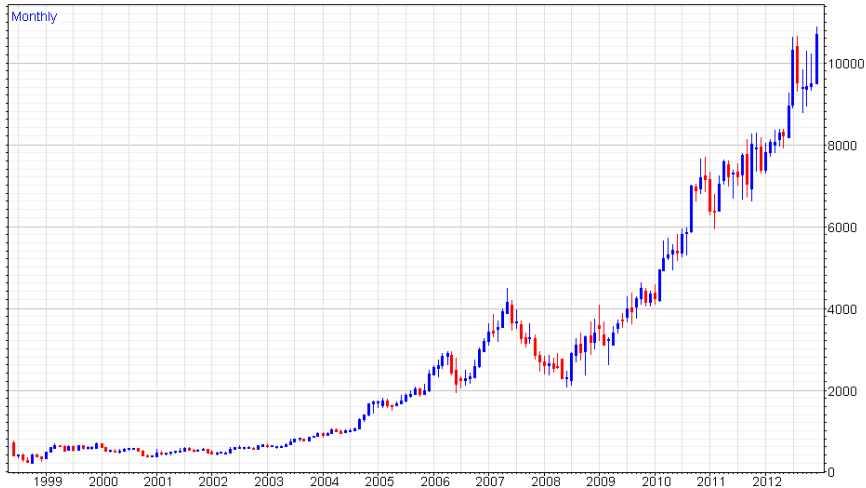
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Retail (EM): Truworths International Ltd (TRU SJ)

Truworths International Ltd (TRU) 10715 -85.00

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Retail (EM): Massmart Holdings Ltd (MSM SJ)

Massmart Holdings Ltd (MSM) 19011 +20.00

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Retail (EM): Foschino Group Ltd (TFG SJ)

Foschino (TFG) 14100 +100.00

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Retail (EM): Wal-Mart de Mexico SAB (WALMEXV MM)

Walmart de Mexico-SER V (WALMEXV) 41.98 n/c

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Retail: Lojas Renner SA (LREN3 BZ)

Lojas Renner SA (LREN3) 79.75 +0.75

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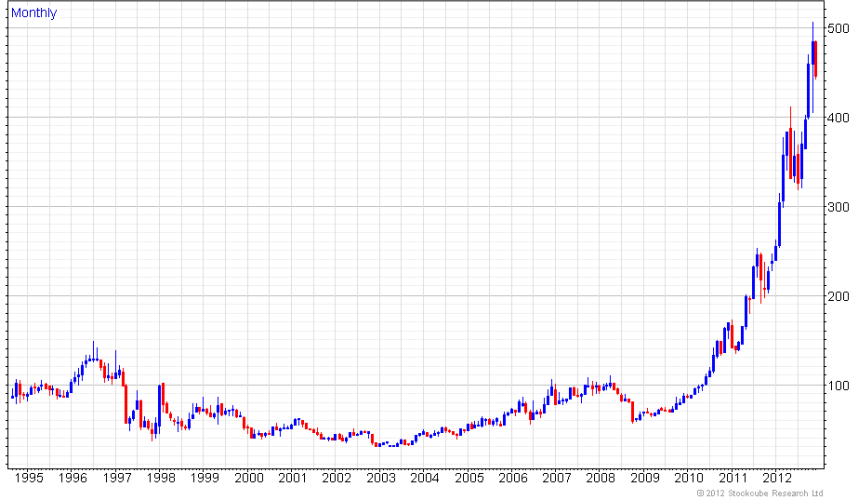
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Retail (EM): Siam Makro PCL (MAKRO TB)

Siam Makro (MAKRO) 446 -10.00

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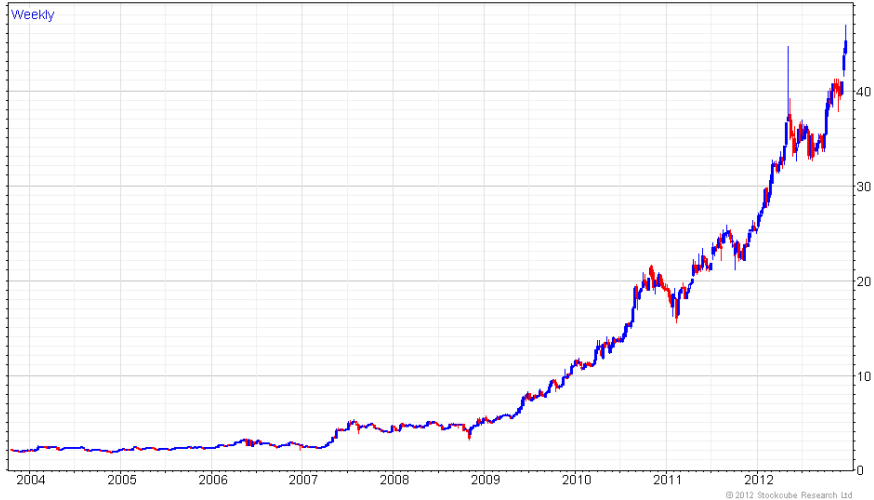
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Retail (EM): CP ALL PCL (CPALL TB)

C.P.Seven Eleven PCL (CPALL) 45.25 -1.25

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Retail (EM): SM Investments Corp (SM PM)

SM INVESTMENTS CORP (SM) 889.5 +16.00

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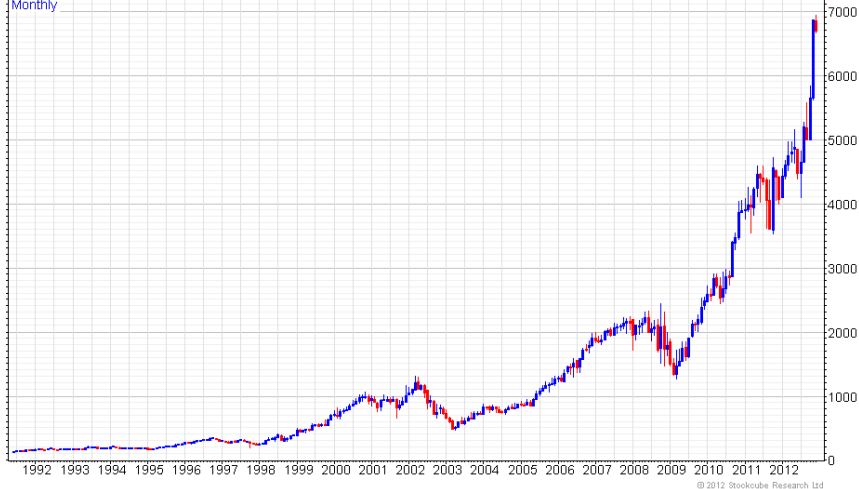
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Retail (DM): Cie Financiere Richemont SA (CFR SJ)

Compagnie Financiere Richemont SA (CFR) 8701 -43.00

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Retail (DM): Costco Wholesale (COST US)

Costco Wholesale Corp (COST) 96.97 -0.95

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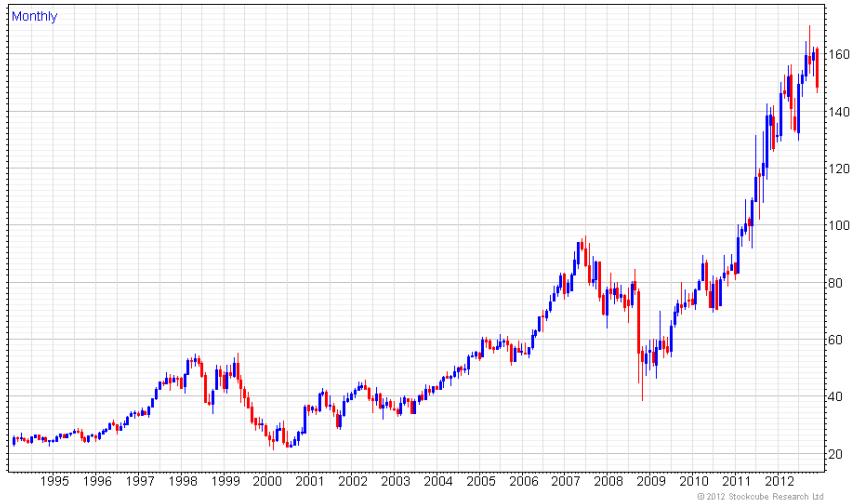
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Retail (DM): VF Corp (VF US)

VF Corp (VFC) 148.29 -1.86

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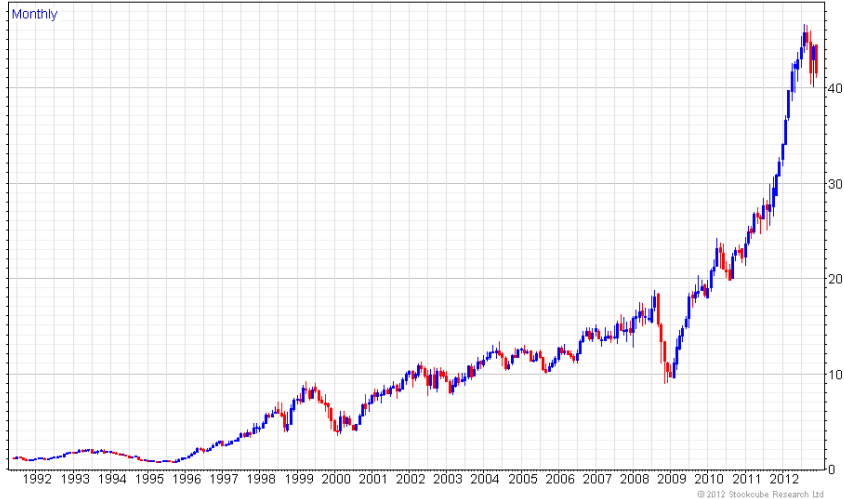
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Retail (DM): TJX Cos Inc (TJX US)

TJX Cos. (TJX) 41.62 +0.09

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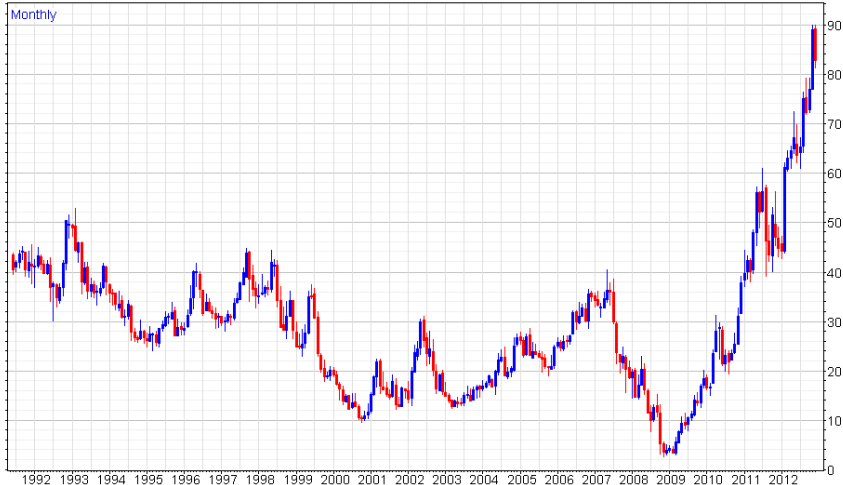
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Retail (DM): Dillard's Inc (DDS US)

Dillard's Inc (DDS) 82.76 -0.92

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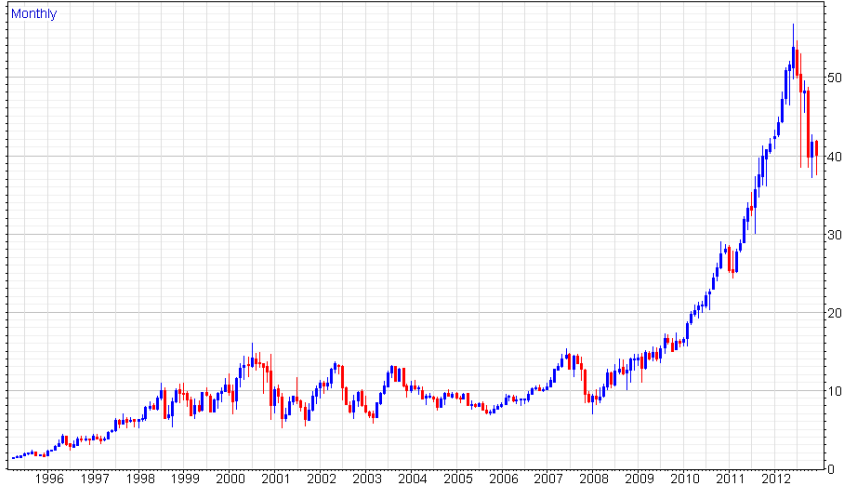
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Retail (DM): Dollar Tree Inc (DLTR US)

Dollar Tree Stores Inc (DLTR) 40.03 +0.04

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Retail (DM): Ross Stores Inc (ROST US)

Ross Stores Inc (ROST) 53.93 +0.67

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Retail (DM): Family Dollar Stores (FDO US)

Family Dollar Stores Inc (FDO) 63.04 -0.70

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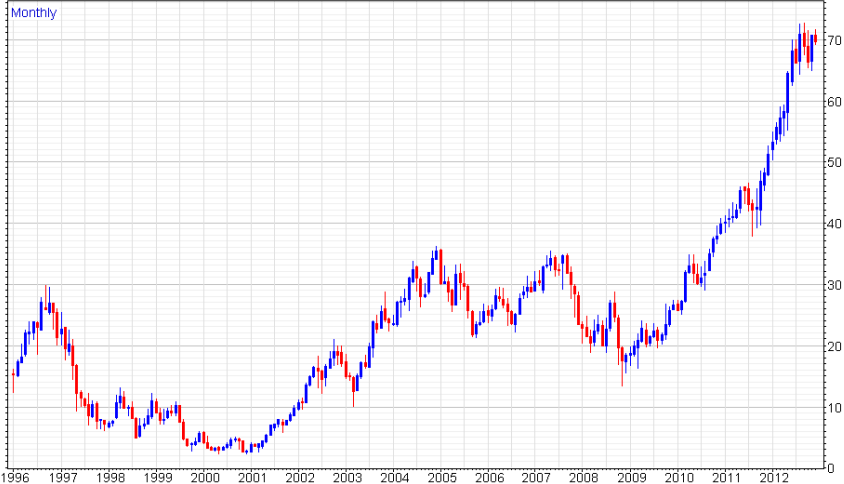
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Retail (DM): PetSmart Inc (PETM US)

PETSMART Inc (PETM) 69.6 -1.39

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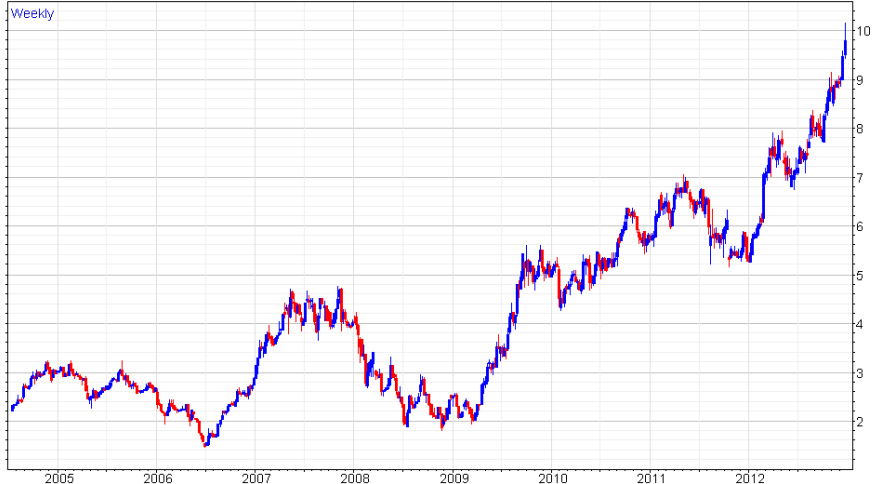
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Retail (DM): Super Retail Group Ltd (SUL AU)

Super Retail Group (SUL) 9.79 +0.06

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Retail (DM): Inditex SA (ITX SM)

Inditex SA (ITX) 104.35 -3.60

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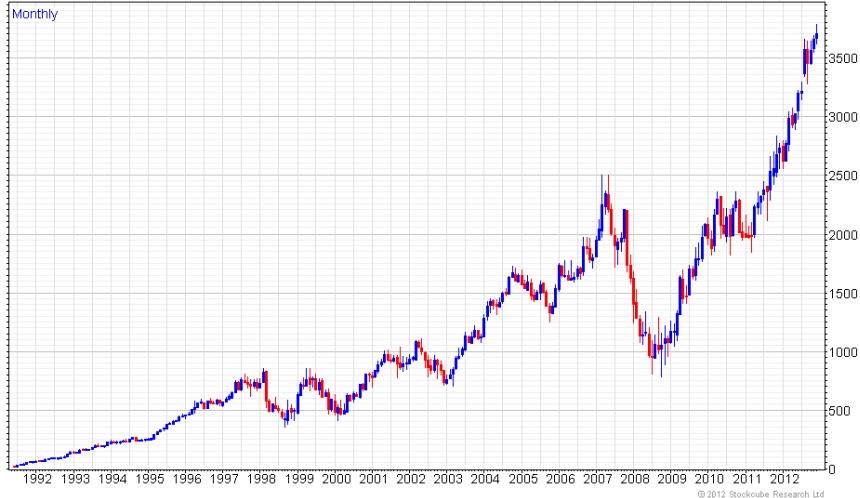
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Retail (DM): Next Plc (NXT LN)

Next PLC (NXT) 3708 -26.00

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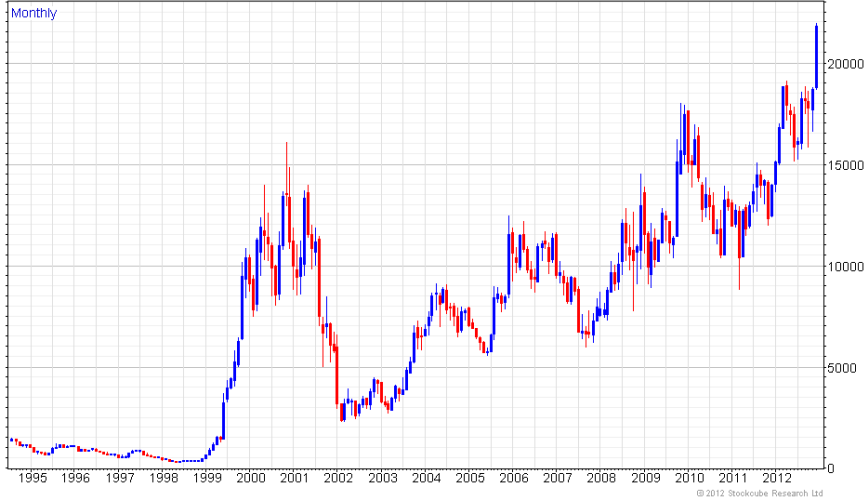
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Retail (DM): Fast Retailing Co Ltd (9983 JP)

Fast Retailing Co Ltd (9983) 21840 +570.00

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Food (EM): Tiger Brands Ltd (TBS SJ)

Tiger Brands (TBS) 32000 +185.00

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Food (EM): M Dias Branco SA (MDIA3 BZ)

M Dias Branco SA (MDIA3) 77 -0.28

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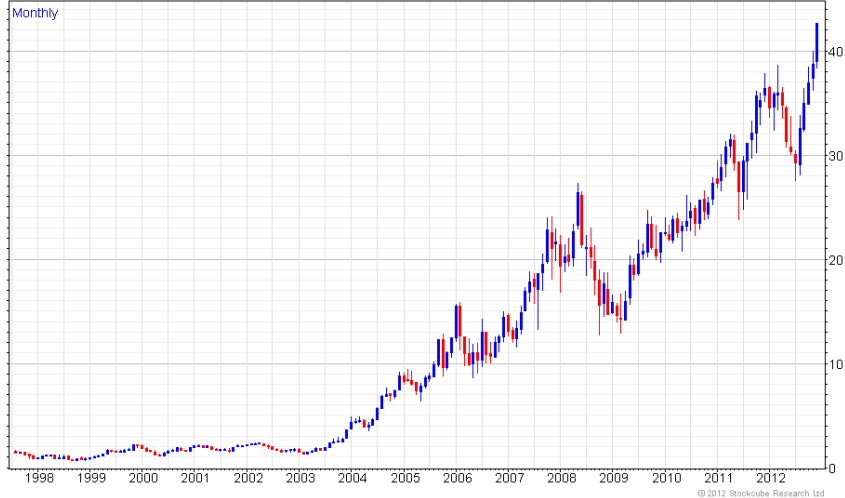
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Food (EM): Brasil Foods SA (BRSF3 BZ)

BRF - Brasil Foods SA (BRSF3) 42.68 +0.34

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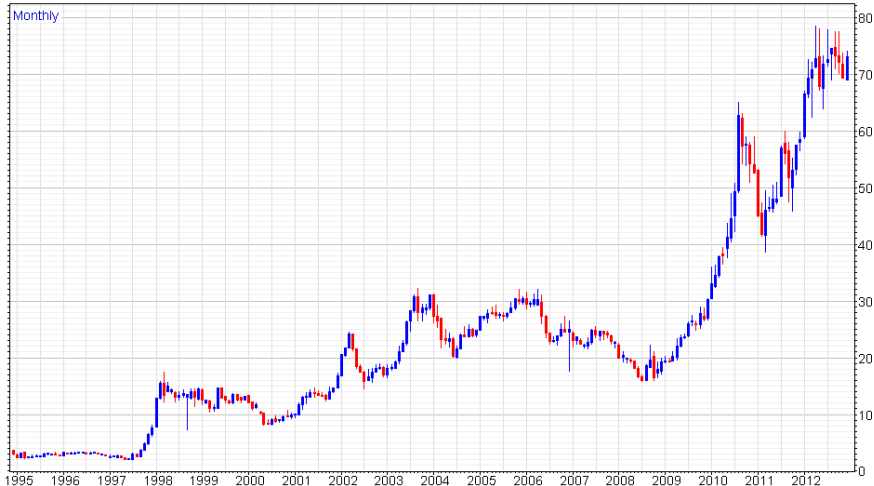
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Food (EM): Thai Union Frozen Products PCL (TUF TB)

Thai Union Frozen Products PCL (TUF) 73 n/c

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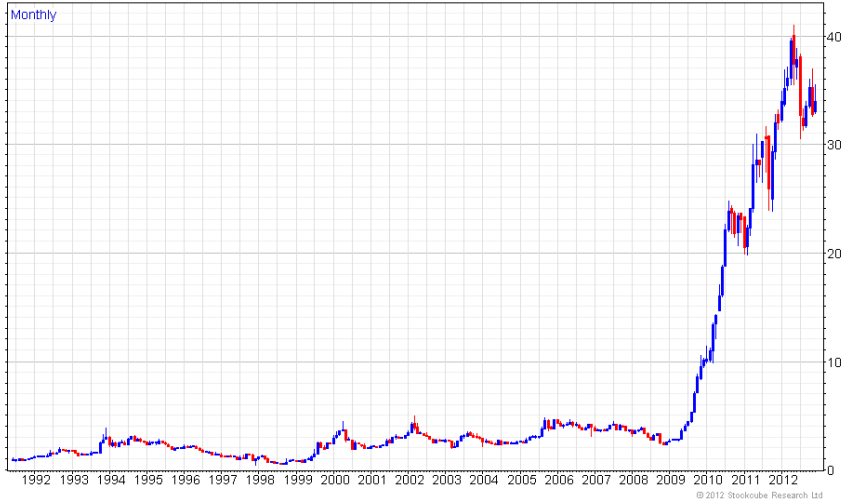
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Food (EM): Charoen Pokphand Foods PCL (CPF TB)

Charoen Pokphand Foods (CPF) 34 -0.75

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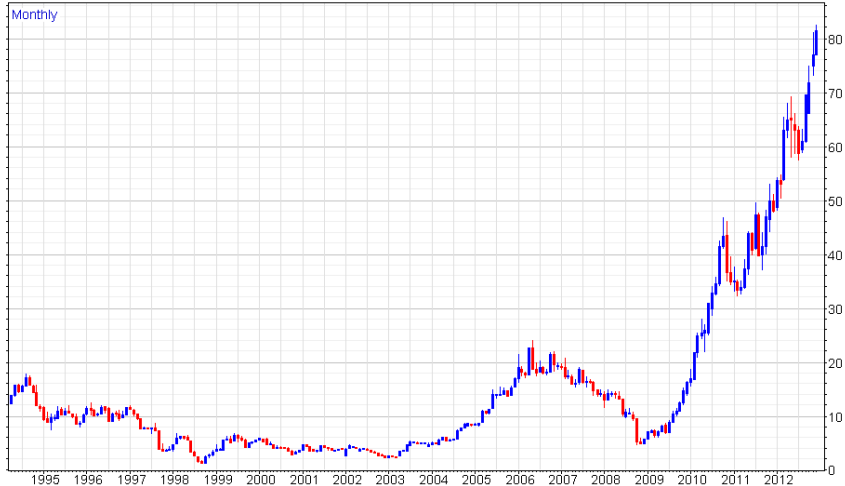
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Food (EM): Universal Robina Corp (URC PM)

Universal Robina Corp (URC) 81.5 -0.20

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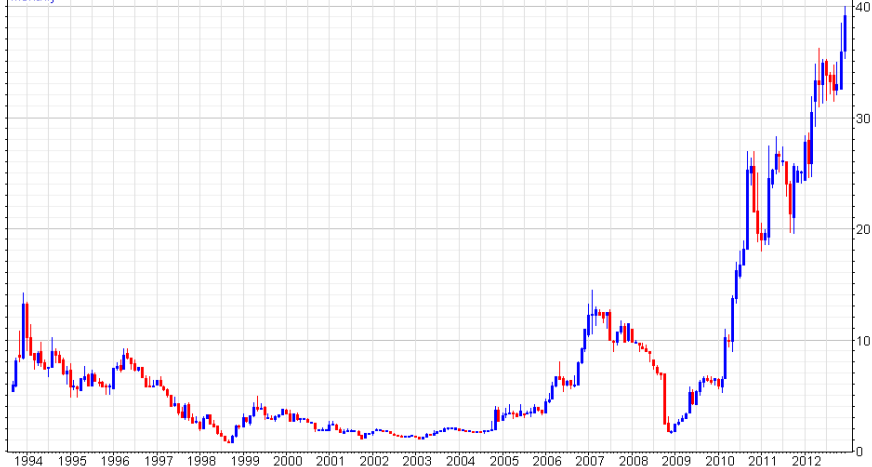
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Food (EM): JG Summit Holdings Inc (JGS PM)

JG Summit Holdings (JGS) 39.2 +1.20

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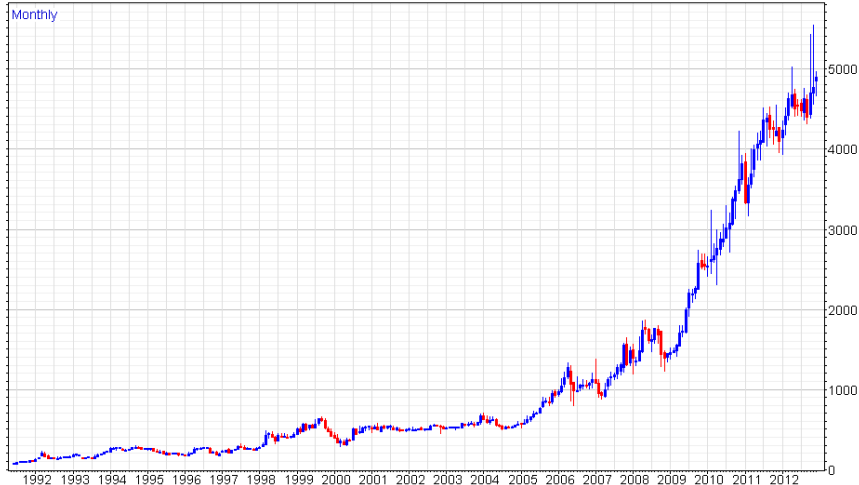
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Food (EM): Nestle India Ltd (NEST IN)

Nestle India (NEST) 4900.5 +14.35

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Food: Alicorp SA (ALICORC1 PE)

Alicorp SA (ALICORC1) 8.2 +0.15

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Food (EM): Want Want China Holdings Ltd (151 HK)

Want Want China Holdings Ltd (151) 10.76 n/c

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Food (DM): Dairy Farm International Ltd (DFI SP)

Dairy Farm International Holdings Ltd (DFI) 10.82 -0.27

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Food (DM): Uni-President Enterprises Corp (1216 TT)

Uni-President Enterprises Corp (1216) 53.3 +0.30

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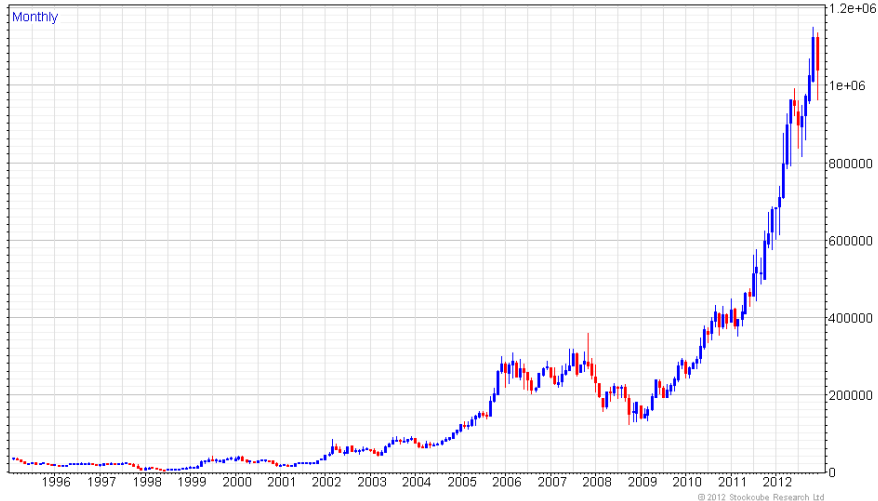
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Food (DM): Orion Corp (001800 KS)

Orion Corp (001800) 1.04e+06 +7000.00

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Food (DM): Dongwon Industries Co Ltd (006040 KS)

Dongwon Industries Co Ltd (006040) 277500 -2500.00

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Food (DM): Silla Co Ltd (004970 KS)

Silla Co Ltd (004970) 22800 n/c

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Food (DM): Associated British Foods PLC (ABF LN)

Associated British Foods PLC (ABF) 1574 +2.00

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Food (DM): Kerry Group PLC (KYG ID)

Kerry Group (KYG) 39.825 -0.50

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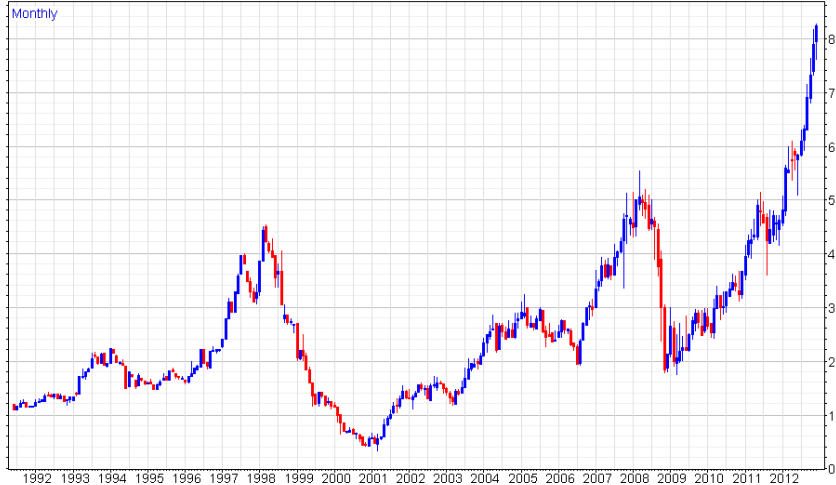
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Food: Glanbia Plc (GLB ID)

Glanbia (GLB) 8.24 +0.06

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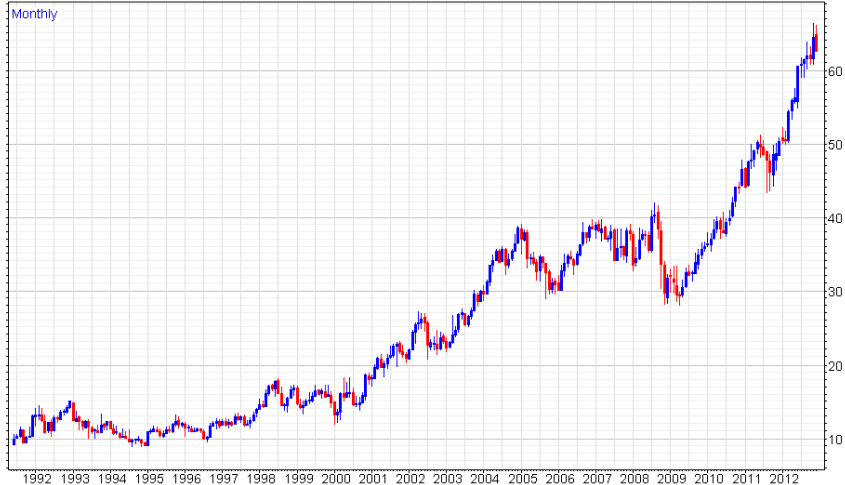
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Food (DM): McCormick & Co Inc (MKC US)

McCormick & Co Inc (MKC) 62.64 -0.47

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Food (DM): Hormel Foods (HRL US)

Hormel Foods Corp (HRL) 30.68 -0.04

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Food (DM): JM Smucker (SJM US)

Smucker (J.M) Co (SJM) 85.25 -0.28

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Food (DM): Suedzucker AG (SZU GR)

Suedzucker AG (SZU) 30.99 +0.12

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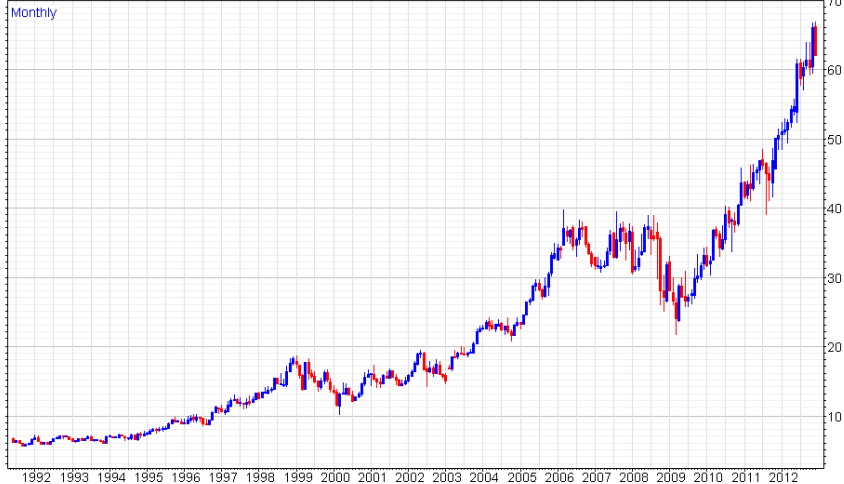
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Beverages (DM): Brown-Forman Corp (BF/B US)

Brown-Forman Corp (BF/B) 62.05 -0.91

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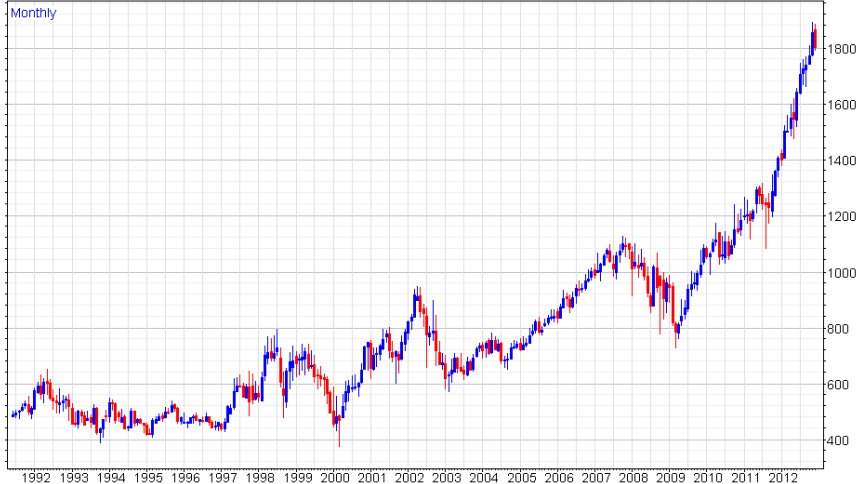
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Beverages (DM): Diageo PLC (DGE LN)

Diageo PLC (DGE) 1801.5 -8.00

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Beverages (EM): Cia Cervecerias Unidas (CCU US)

Compania Cervecerias Unidas (CCU) 31.34 +0.01

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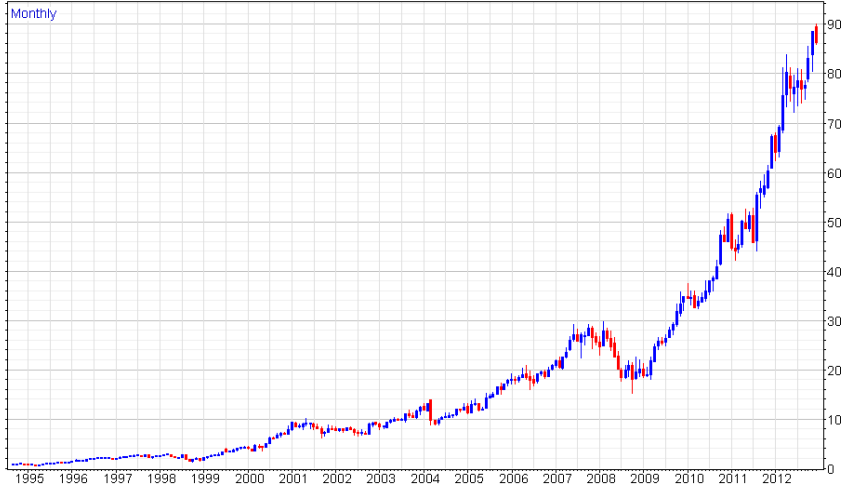
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Beverages (EM): Cia de Bebidas das Americas (AMBV4 BZ)

Cia de Bebidas das Americas (AMBV4) 86.25 -0.40

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Beverages (EM): Grupo Modelo SAB (GMODELOC MM)

Grupo Modelo (GMODELOC) 115.34 +1.28

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Beverages (EM): Fomento Economico Mexicano SAB (FEMSAUBD MM)

Fomento Economico Mexicano (FEMSAUBD) 128.82 +1.09

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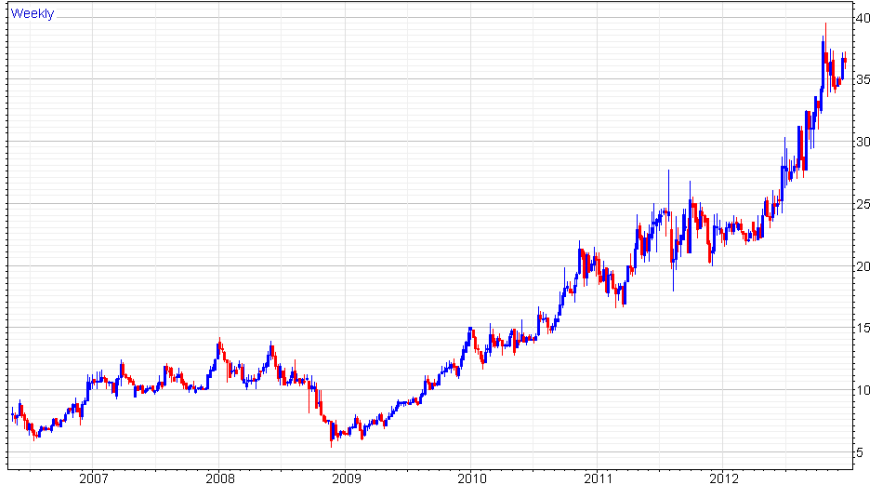
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Beverages (EM): Coca-Cola Icecek AS (CCOLA TK)

Coca-Cola Icecek AS (CCOLA) 36.4 +0.40

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Beverages (EM): SABMiller PLC (SAB SJ)

SABMiller PLC (SAB) 39171 -89.00

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Beverages: Fraser and Neave Ltd (FNN SP)

Fraser and Neave Ltd (FNN) 9.7 +0.07

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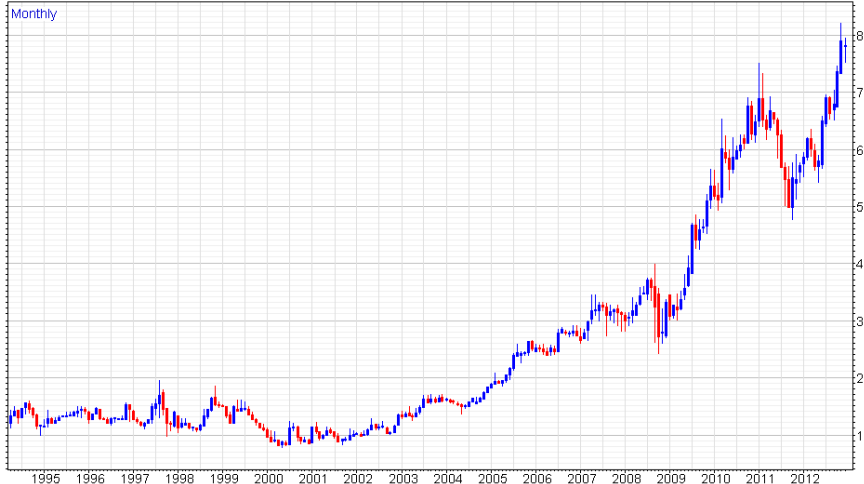
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Beverages (EM): Vitasoy International Ltd (345 HK)

Vitasoy International Holdings Ltd (345) 7.82 -0.01

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Beverages (EM): Carlsberg Brewery Malaysia Bhd (CAB MK)

Carlsberg Brewery Malaysia Bhd (CAB) 12.56 +0.02

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Beverages (EM): Tata Global Beverages Ltd (TGBL IN)

Tata Global Beverages Ltd (TGBL) 160.85 -2.10

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Restaurant (DM): McDonald's Corp (MCD US)

McDonald's Corp (MCD) 90.18 +0.14

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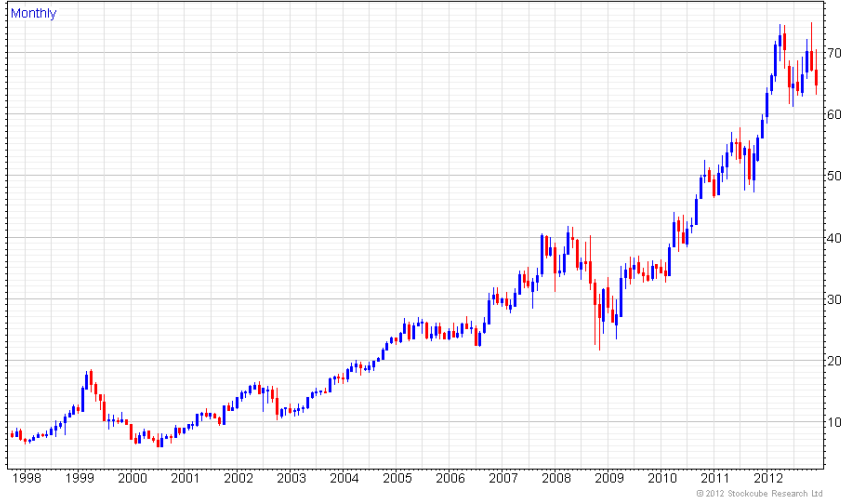
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Restaurants (DM): YUM! Brands Inc (YUM US)

Yum! Brands Inc (YUM) 64.72 -0.74

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Restaurants (DM): Starbucks (SBUX US)

Starbucks Corp (SBUX) 52.64 -0.60

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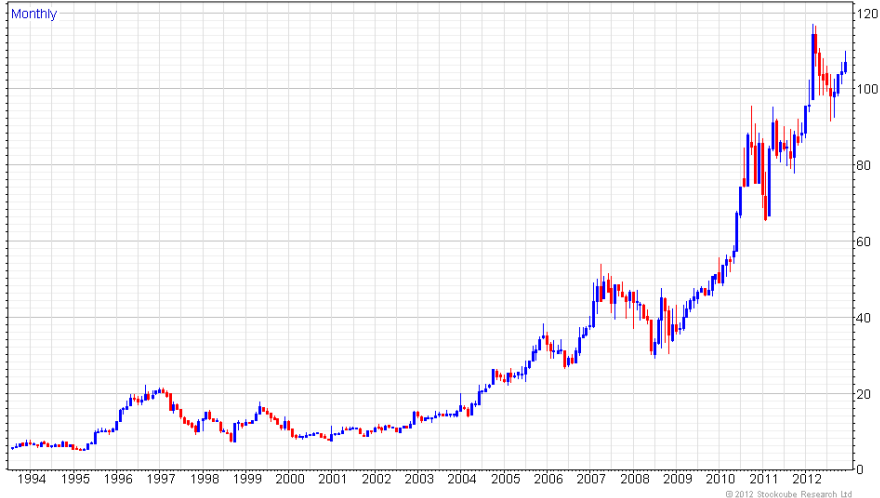
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Restaurants (EM): Jollibee Foods Corp (JFC PM)

Jollibee Philippines (JFC) 107 n/c

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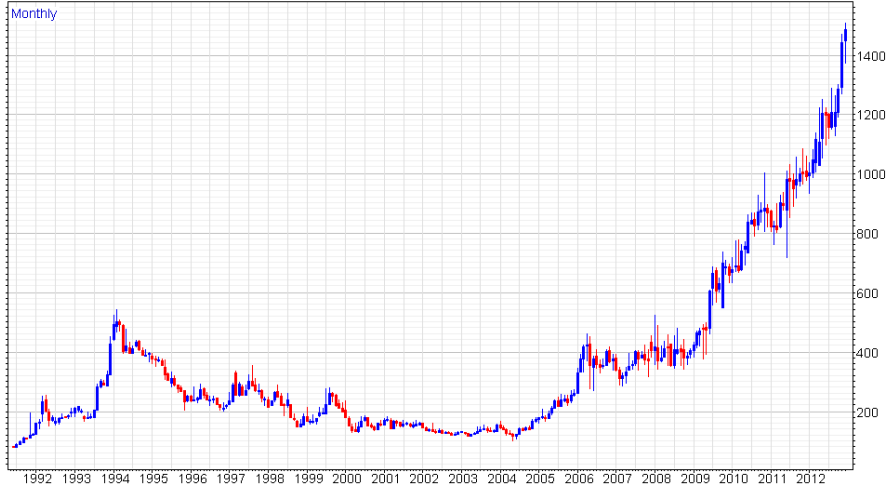
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Personal Care, Household Goods, & Health Stock Charts

Personal Care: Colgate-Palmolive India Ltd (CLGT IN)

Colgate-Palmolive India (CLGT) 1485.8 -7.65

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Personal Care: Hindustan Unilever Ltd (HUVR IN)

Hindustan Lever (HUVR) 527.15 -5.55

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Personal Care: Unicharm Corp (8113 JP)

Uni-Charm Corp (8113) 4495 n/c

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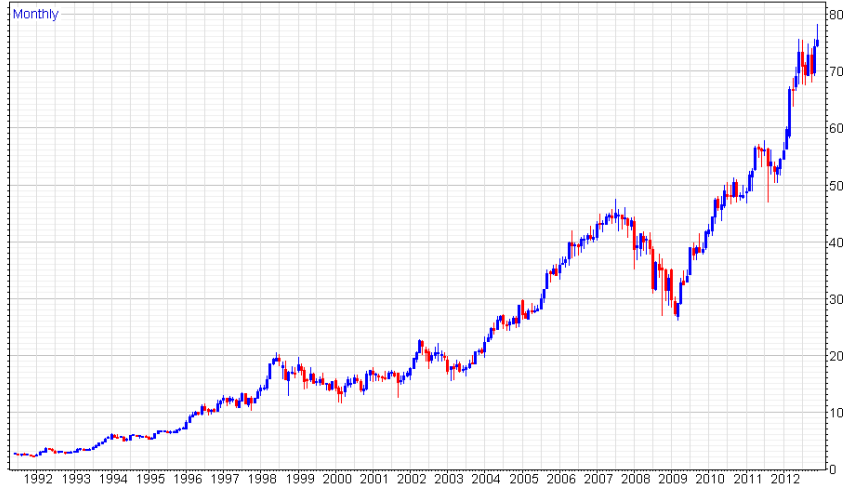
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Personal Care: Essilor International SA (EI FP)

Essilor International (EI) 75.39 -0.78

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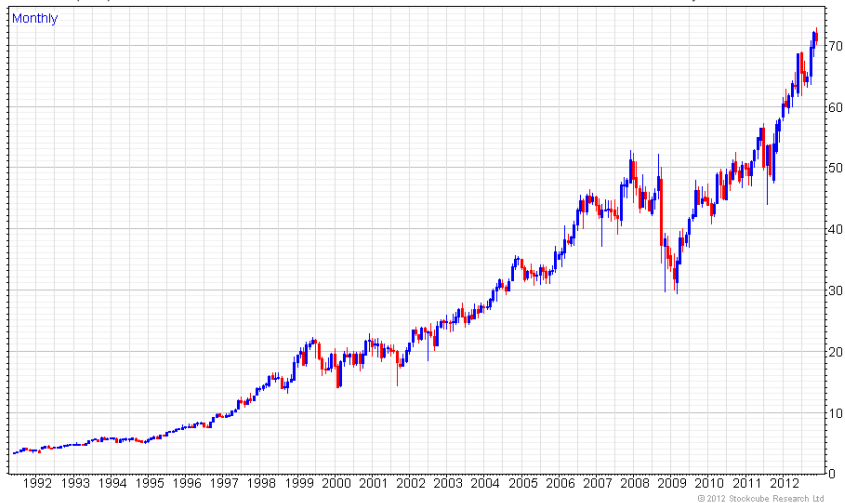
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Personal Care: Ecolab (ECL US)

Ecolab Inc (ECL) 70.78 -1.02

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Personal Care: Estee Lauder (EL US)

Estee Lauder Cos. Inc (EL) 57.93 -0.52

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Personal Care: LG Household & H. Care (051900 KS)

LG Household & Health Care Ltd (051900) 637000 -4000.00

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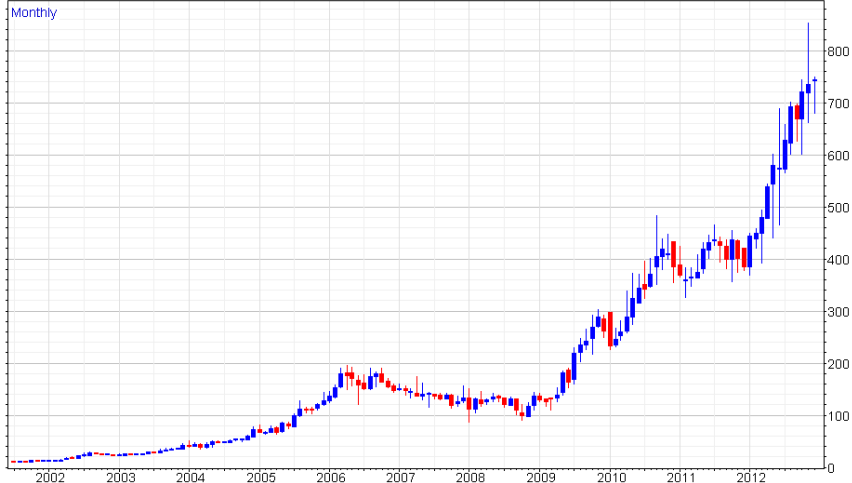
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Household Goods: Godrej Consumer Products Ltd (GCPL IN)

Godrej Consumer Products Ltd (GCPL) 744.8 -2.45

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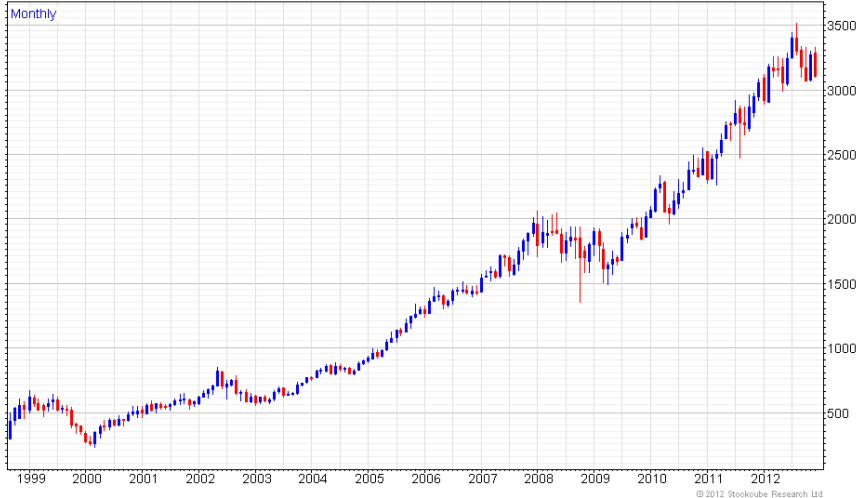
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Household Goods: British American Tobacco (BATS LN)

British American Tobacco PLC (BATS) 3108.5 -14.50

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Health: Mediclinic International Ltd (MDC SJ)

Mediclinic International Ltd (MDC) 5490 +121.00

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Health: Netcare Ltd (NTC SJ)

Network Healthcare Holdings (NTC) 1973 -2.00

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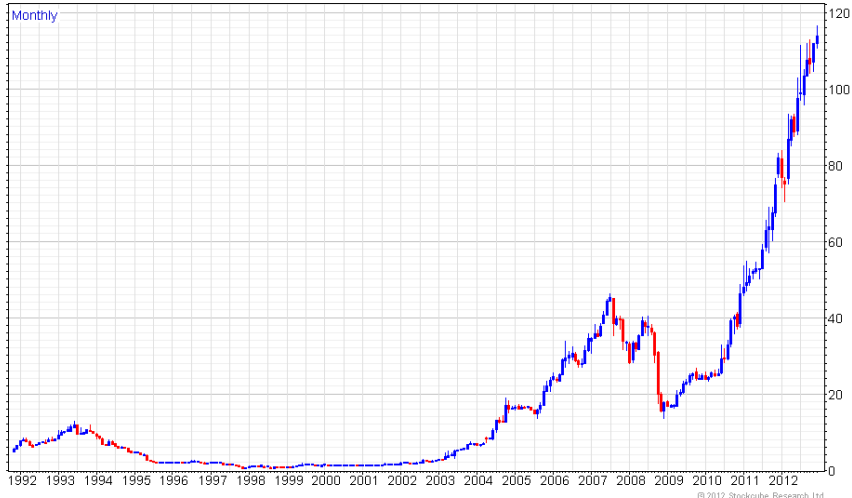
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Health: Bangkok Dusit Medical Services PCL (BGH TB)

Bangkok Dusit Medical Service Pcl (BGH) 114 -0.50

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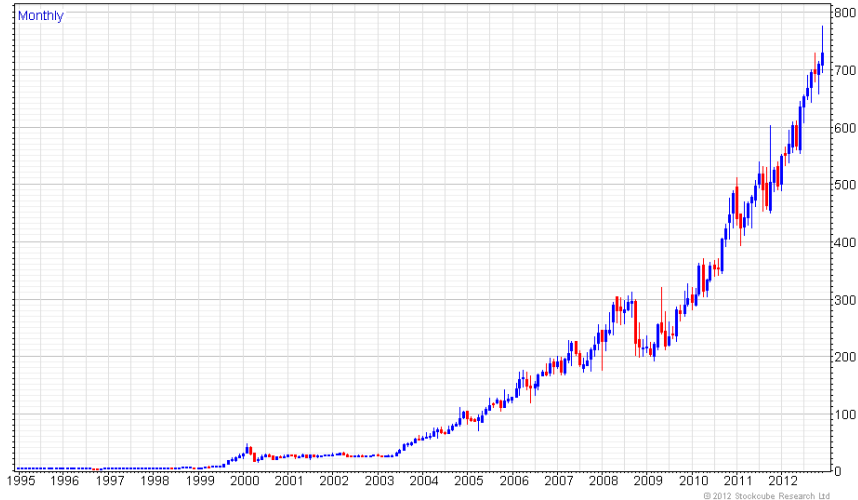
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Health: Sun Pharmaceutical Industries Ltd (SUNP IN)

Sun Pharmaceuticals Industries Ltd (SUNP) 729.45 -17.55

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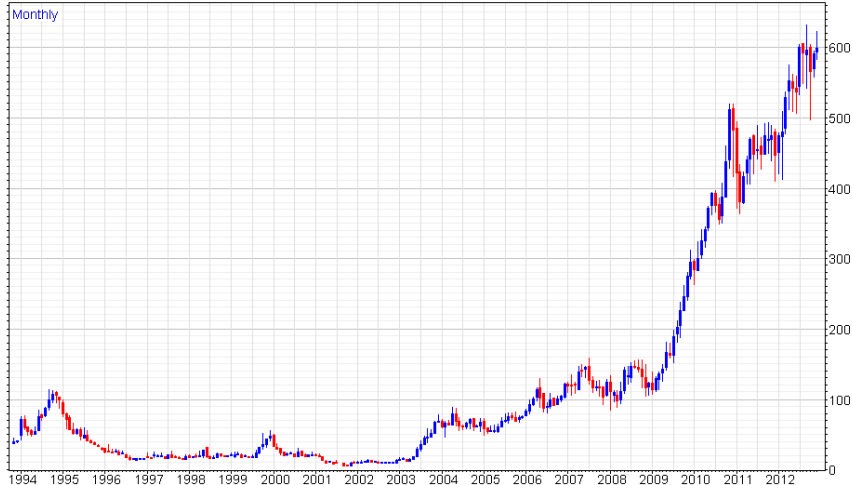
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Health: Lupin Ltd (LPC IN)

Lupin Ltd (LPC) 598.55 -15.75

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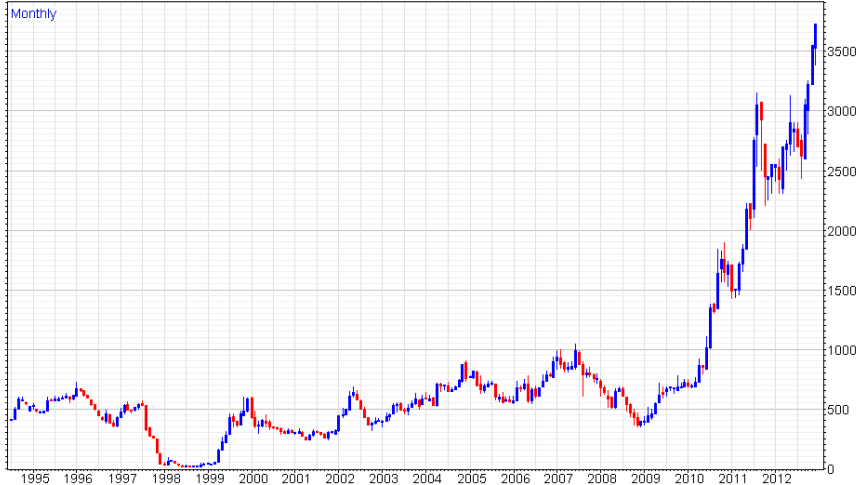
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Health: Tempo Scan Pacific Tbk PT (TSPC IJ)

Tempo Scan Pacific Tbk PT (TSPC) 3725 +200.00

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Health: KPJ Healthcare Bhd (KPJ MK)

KPJ Healthcare Bhd (KPJ) 5.82 n/c

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Health: Tasly Pharmaceutical (600535 CH)

Tianjin Tasly Pharmaceutical Co Ltd (600535) 55.08 +0.94

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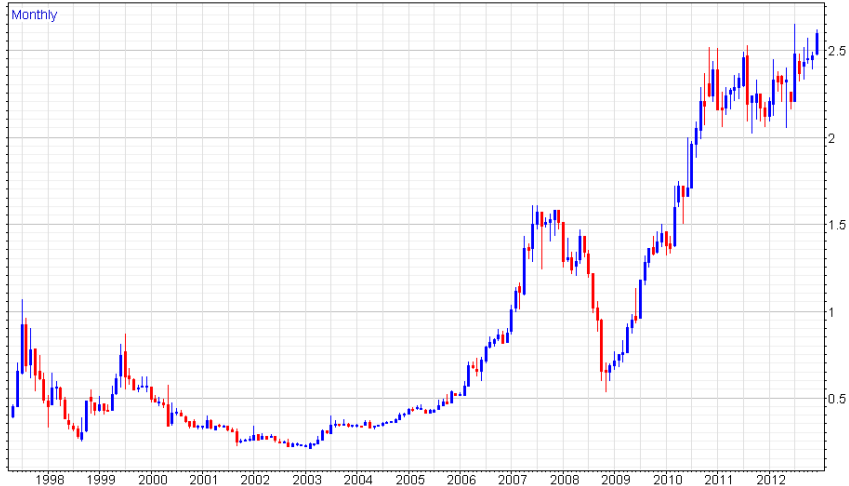
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Health (DM): Raffles Medical Group Ltd (RFMD SP)

Raffles Medical Group Ltd (RFMD) 2.6 +0.02

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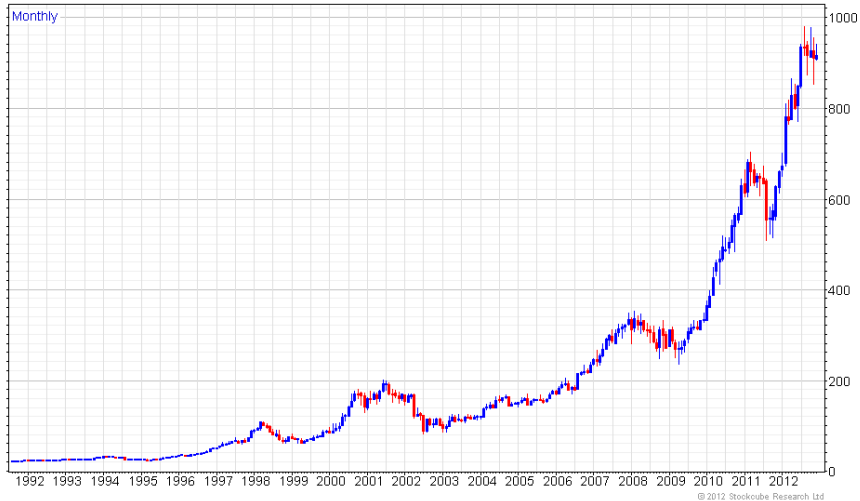
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Health: Novo Nordisk A/S (NOVOB DC)

Novo Nordisk -B (NOVOB) 916.5 -0.50

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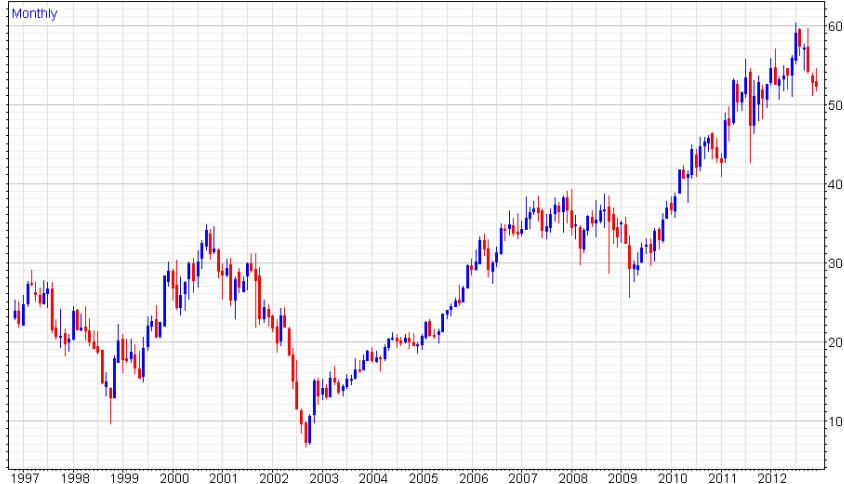
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Health: Fresenius Medical Care AG (FME GR)

Fresenius Medical Care (FME) 52.31 +0.13

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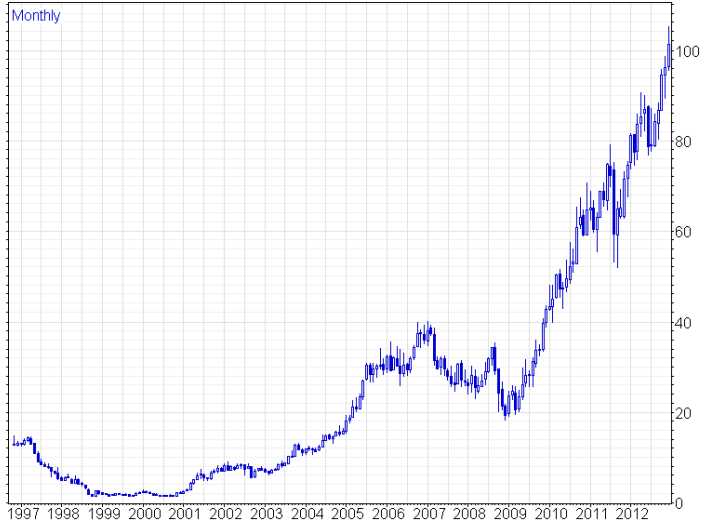
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Health: Elekta AB (EKTAB SS)

Elekta (EKTAB) 101.4 n/c

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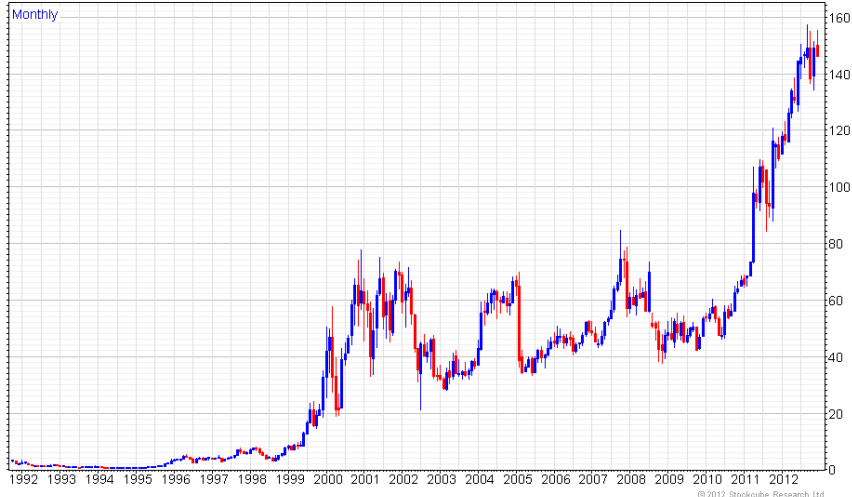
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Health: Biogen Idec (BIIB US)

Biogen Inc (BIIB) 146.05 -1.71

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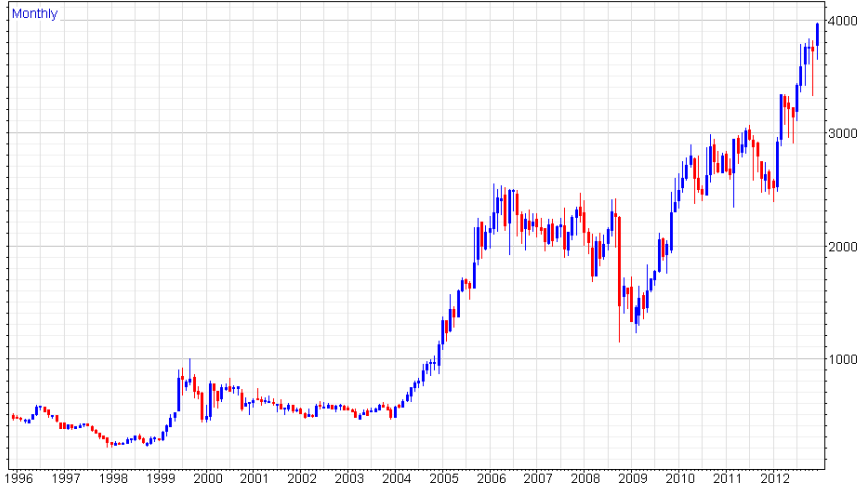
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Health: Sysmex Corp (6869 JP)

Sysmex Corp (6869) 3985 +135.00

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Health: Perrigo Co (PRGO US)

Perrigo Co (PRGO) 102.78 -0.86

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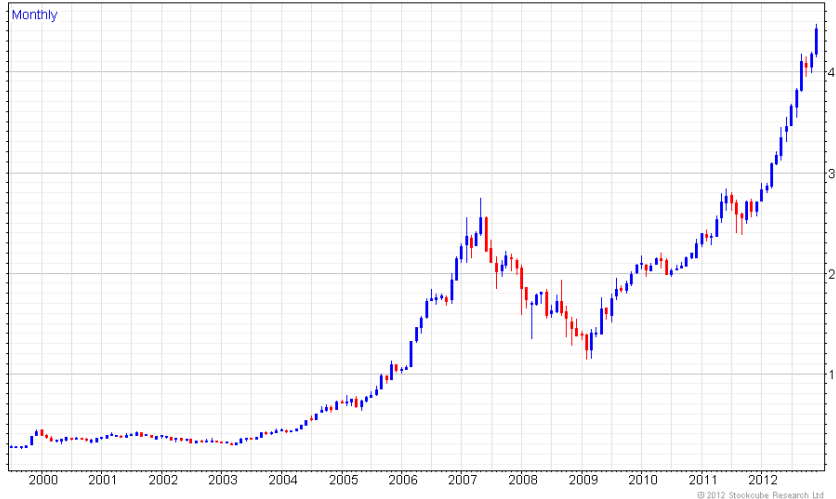
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Health: Ryman Healthcare Ltd (RYM NZ)

Ryman Healthcare Ltd (RYM) 4.43 n/c

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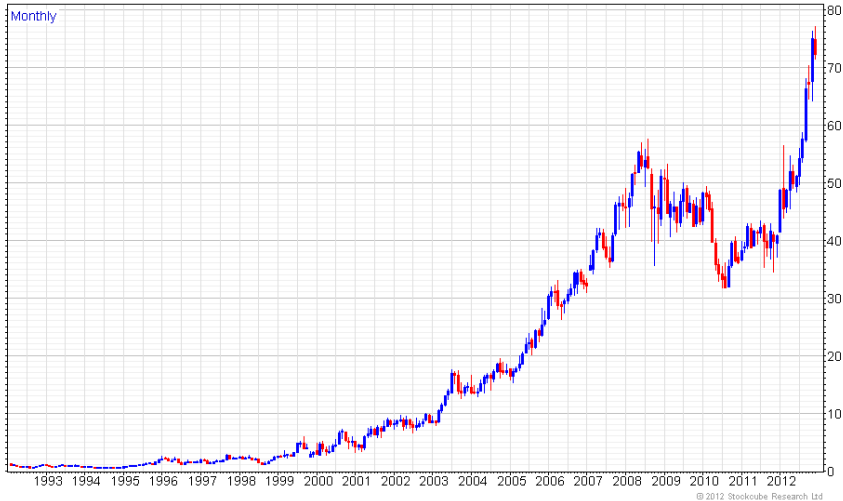
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Health: Gilead Sciences (GILD US)

Gilead Sciences Inc (GILD) 72.3782 -0.22

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Health: Amerisource Bergen (ABC US)

AmerisourceBergen Corp (ABC) 42.82 -0.41

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Health: CSL Ltd (CSL AU)

CSL Ltd (CSL) 54.05 -0.08

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Health: Ramsay Health Care Ltd (RHC AU)

Ramsay Health Care (RHC) 27 +0.25

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Diversified, Industrials, and Chemicals Stock Charts

Diversified (EM): Imperial Holdings Ltd (IPL SJ)

Imperial Holdings (IPL) 19400 +200.00

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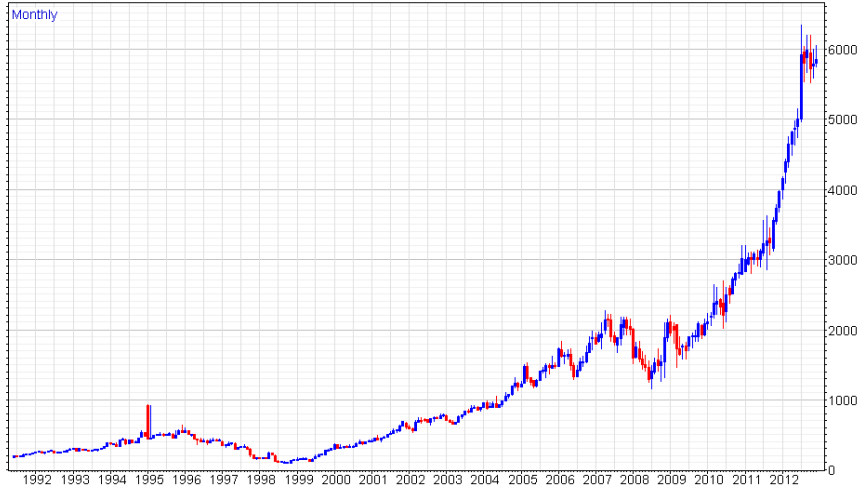
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Diversified (EM): AVI Ltd (AVI SJ)

AVI Ltd (AVI) 5850 -35.00

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Diversified (EM): Bidvest Group Ltd (BVT SJ)

Bidvest Group Ltd (BVT) 21350 -90.00

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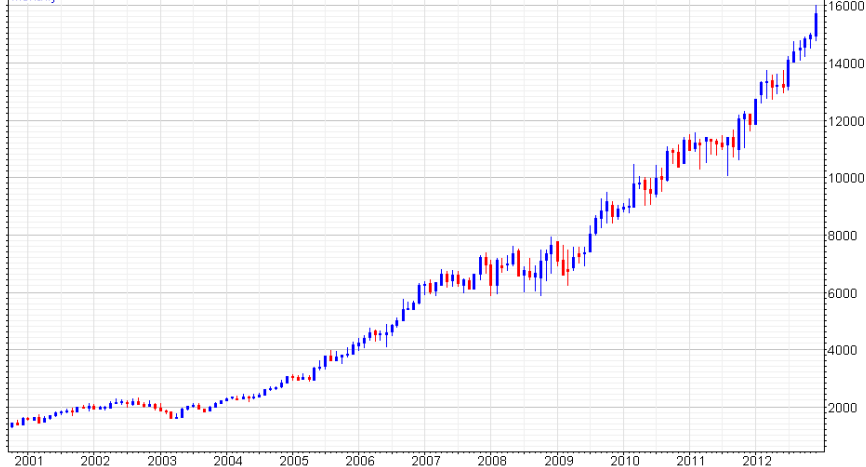
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Diversified(EM): Remgro Ltd (REM SJ)

Remgro Ltd (REM) 15727 -77.00

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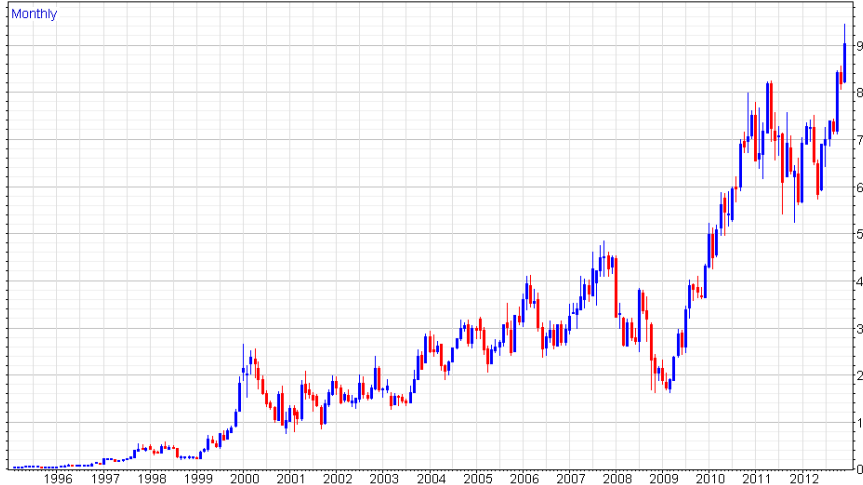
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Diversified (EM): KOC Holding AS (KCHOL TK)

Koc Hldg (KCHOL) 9.04 +0.02

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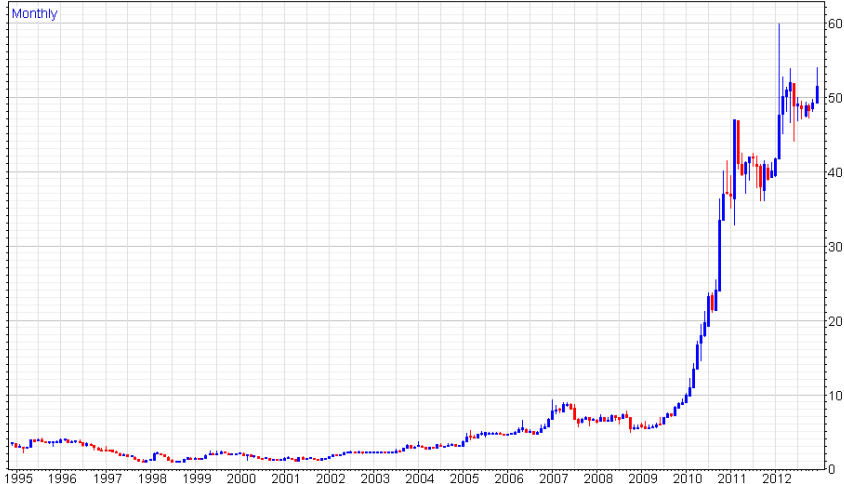
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Diversified (EM): Aboitiz Equity Ventures Inc (AEV PM)

Aboitiz Equity Ventures Inc (AEV) 51.5 -0.70

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Diversified (EM): ITC Ltd (ITC IN)

ITC Ltd (ITC) 287.05 -0.05

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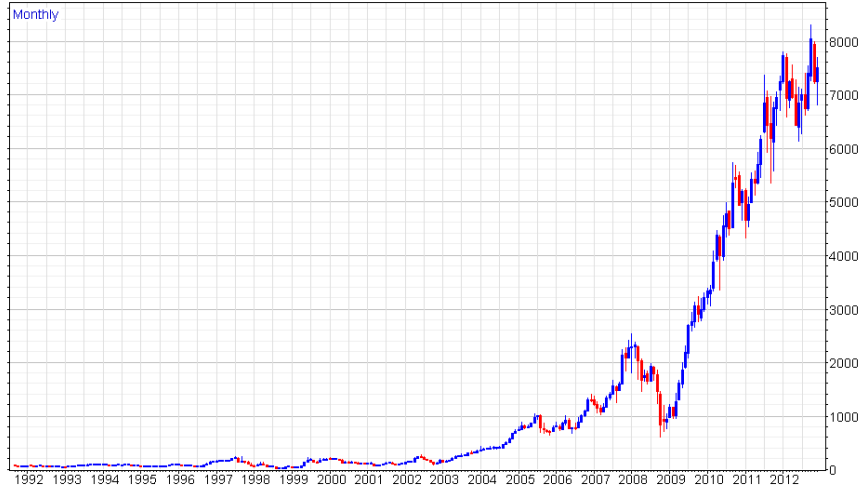
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Diversified (EM): Astra International Tbk PT (ASII IJ)

Astra International (ASII) 7500 n/c

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Diversified (EM): Global Mediacom Tbk PT (BMTR IJ)

Global Mediacom Tbk PT (BMTR) 2450 +25.00

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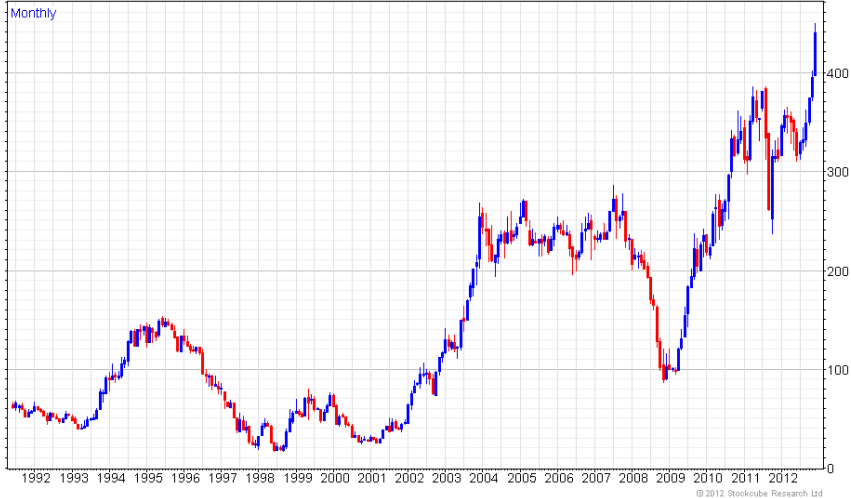
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Diversified: Siam Cement (SCC TB)

Siam Cement (SCC) 440 -10.00

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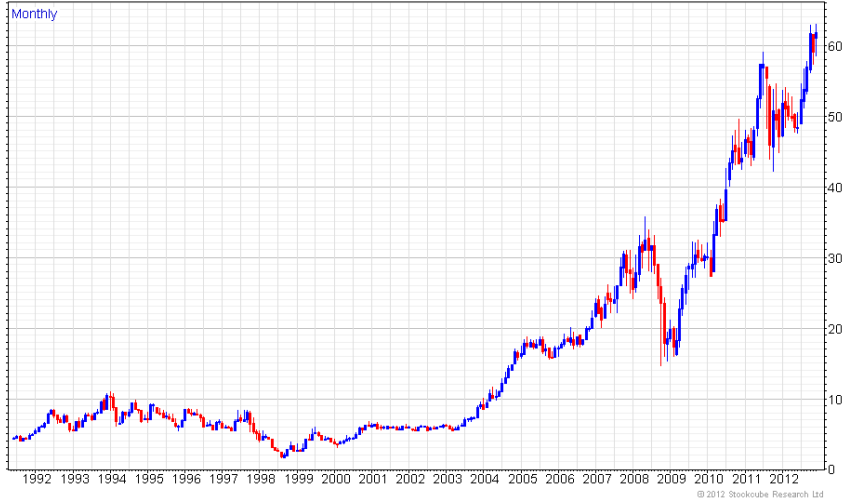
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Diversified (DM): Jardine Matheson Holdings Ltd (JM SP)

Jardine Matheson Holdings Ltd (JM) 81.75 +0.76

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Diversified (DM): Jardine Strategic Holdings Ltd (JS SP)

Jardine Strategic Holdings Ltd (JS) 35.6 +0.10

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Diversified: Grana y Montero SAA (GRAMONC1 PE)

Grana y Montero SA (GRAMONC1) 9.64 -0.01

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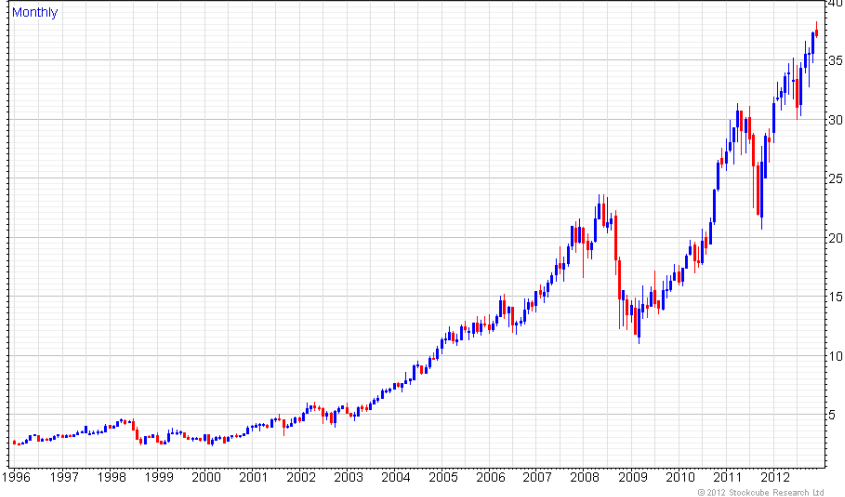
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Industrials: Ametek (AME US)

Ametek Inc (AME) 37.08 -0.23

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Industrials: Roper Industries (ROP US)

Roper Industries Inc (ROP) 108.95 -1.12

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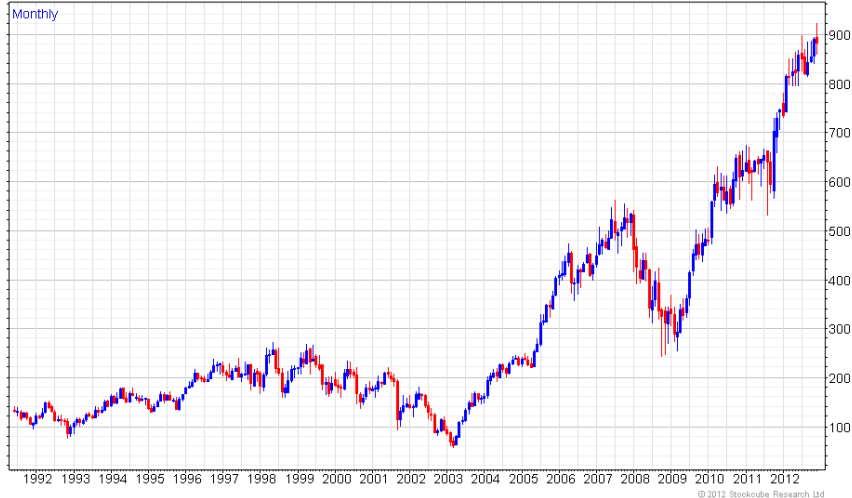
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Industrials: Rolls-Royce Group (RR/ LN)

Rolls-Royce Group PLC (RR/) 883.5 -3.50

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Industrials: Spectris Plc (SXS LN)

Spectris PLC (SXS) 2032 +1.00

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Industrials: Assa Abloy (ASSAB SS)

Assa Abloy (ASSAB) 242.9 -1.90

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Industrials: Halma PLC (HLMA IN)

Halma PLC (HLMA) 431.10 +7.20

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Industrials: Bureau Veritas (BVI FP)

BUREAU VERITAS SA (BVI) 84.18 -0.64

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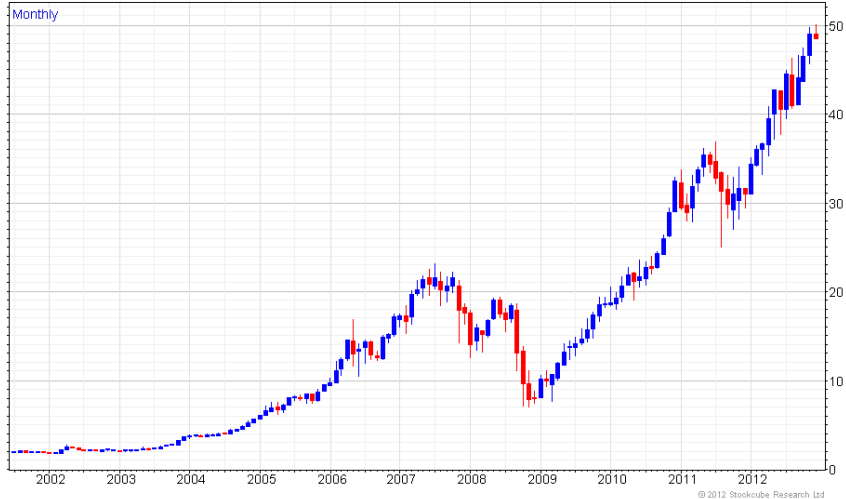
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Industrials: Andritz AG (ANDR AV)

Andritz (ANDR) 48.54 -0.45

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Industrials: Kone OYJ (KNEBV FH)

Kone Oyj (KNEBV) 55.8 -0.35

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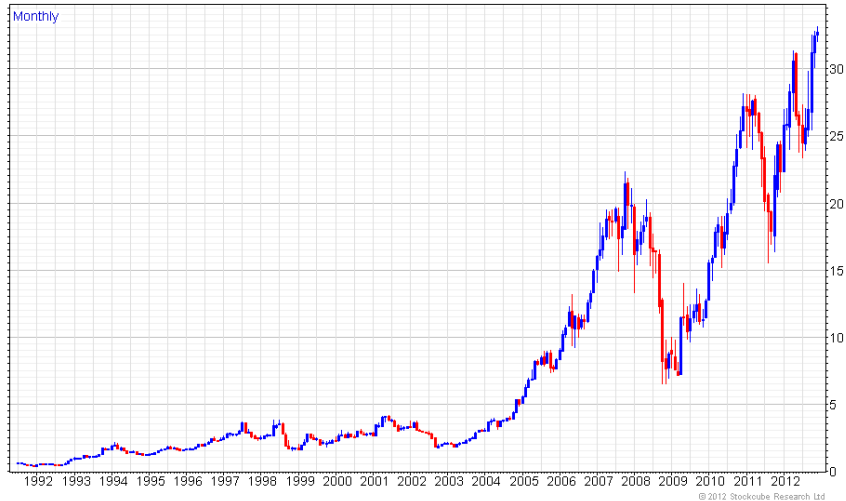
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Industrials: Wartsila OYJ (WRT1V FH)

Wartsila Oyj (WRT1V) 32.72 -0.21

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Industrials: Zodiac Aerospace (ZC FP)

Zodiac (ZC) 83 -0.41

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Industrials: Atlas Copco AB (ATCOA SS)

Atlas Copco (ATCOA) 178.3 -1.10

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Industrials: Schindler AG (SCHN SW)

Schindler Holding AG (SCHN) 129.8 +0.10

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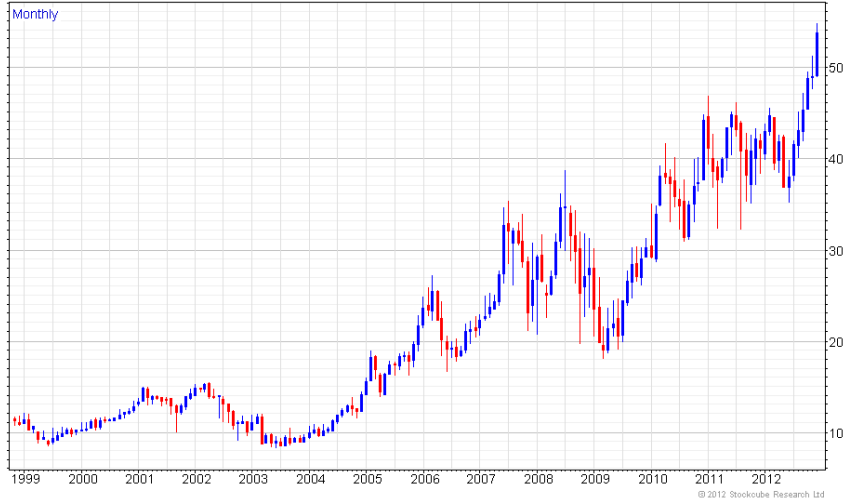
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Industrials: Aurubis AG (NDA GR)

Aurubis AG (NDA) 53.84 -0.53

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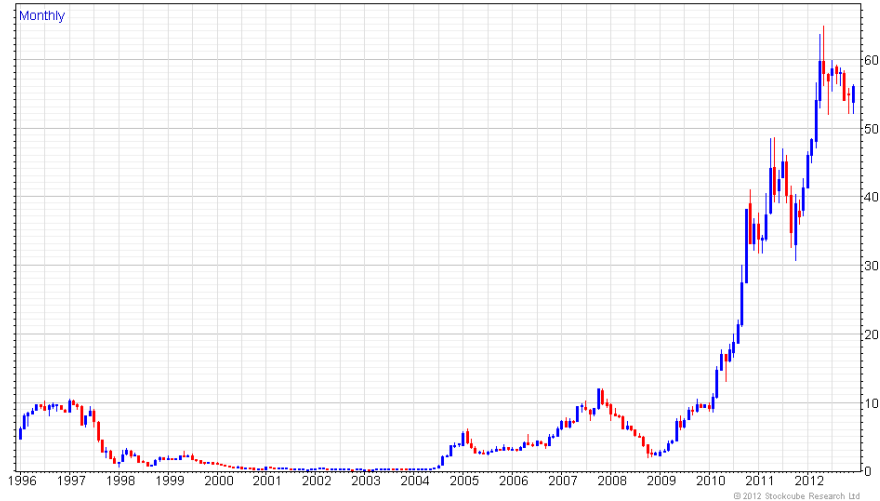
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Industrials: DMCI Holdings Inc (DMC PM)

DMCI Holdings Inc (DMC) 56.1 +1.10

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Industrials: Nampak Ltd (NPK SJ)

Nampak (NPK) 3160 -36.00

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Construction: Lafarge Malayan Cement Bhd (LMC MK)

Lafarge Malayan Cement Bhd (LMC) 9.3 -0.34

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Construction: Holcim Indonesia Tbk PT (SMCB IJ)

Holcim Indonesia Tbk PT (SMCB) 3375 +75.00

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Construction: Ultratech Cement Ltd (UTCEM IN)

Ultratech Cement Ltd (UTCEM) 1988.6 -23.90

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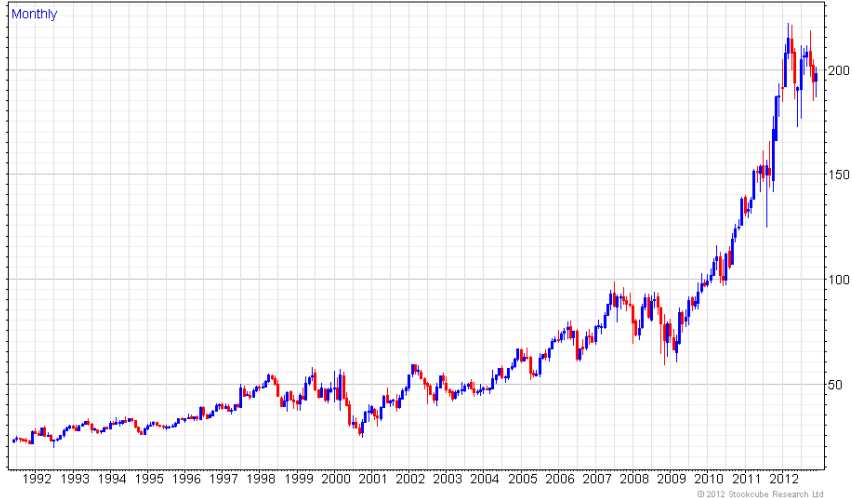
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Wholesale: WW Grainger (GWW US)

Grainger (W.W.) Inc (GWW) 198.2 -2.32

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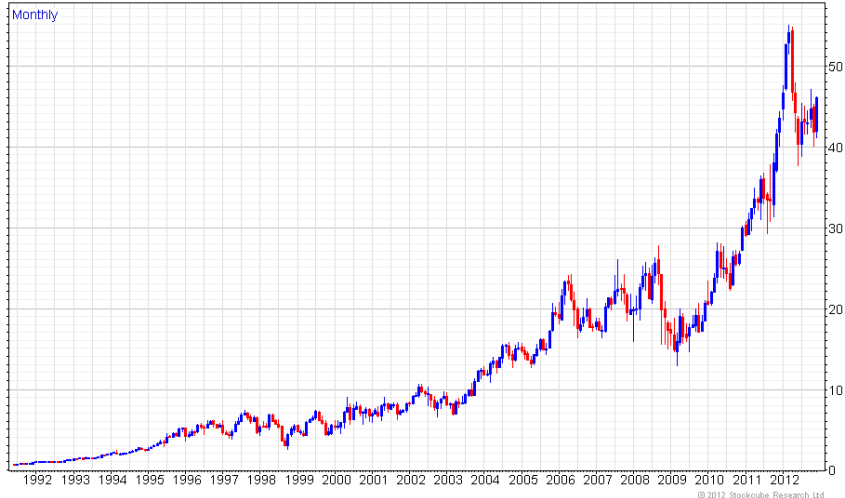
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Wholesale: Fastenal Co (FAST US)

Fastenal Co (FAST) 46.08 +1.06

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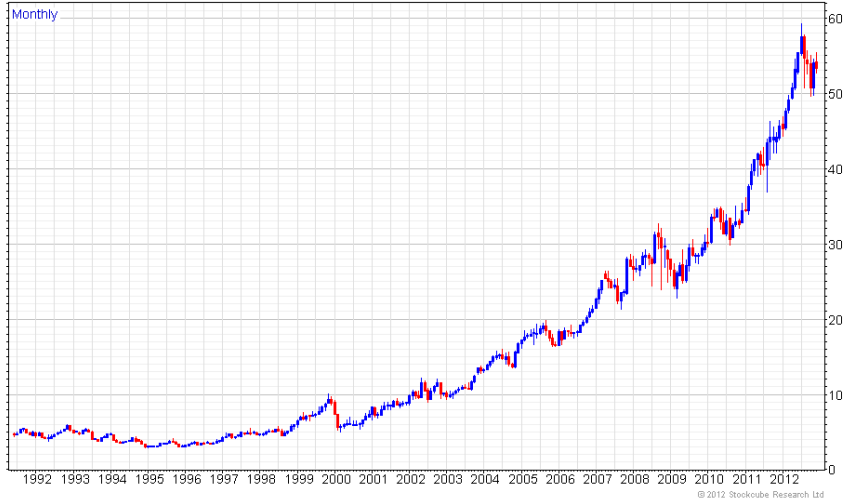
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Chemicals: Church & Dwight (CHD US)

Church & Dwight Co (CHD) 53.42 -0.22

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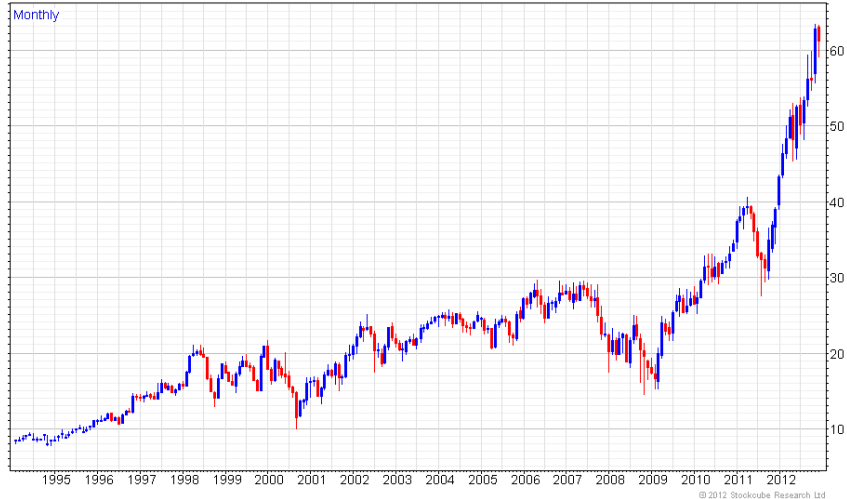
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Chemicals: Valspar (VAL US)

Valspar Corp (VAL) 61.16 -0.48

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Chemicals: Sherwin-Williams (SHW US)

Sherwin-Williams Co (SHW) 151.04 -1.69

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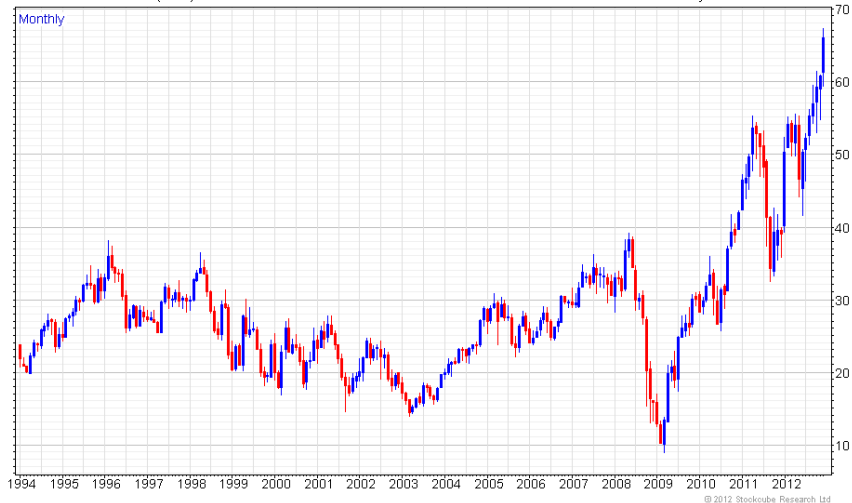
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Chemicals: Eastman Chemical Co (EMN US)

Eastman Chemical Co (EMN) 66.05 -0.67

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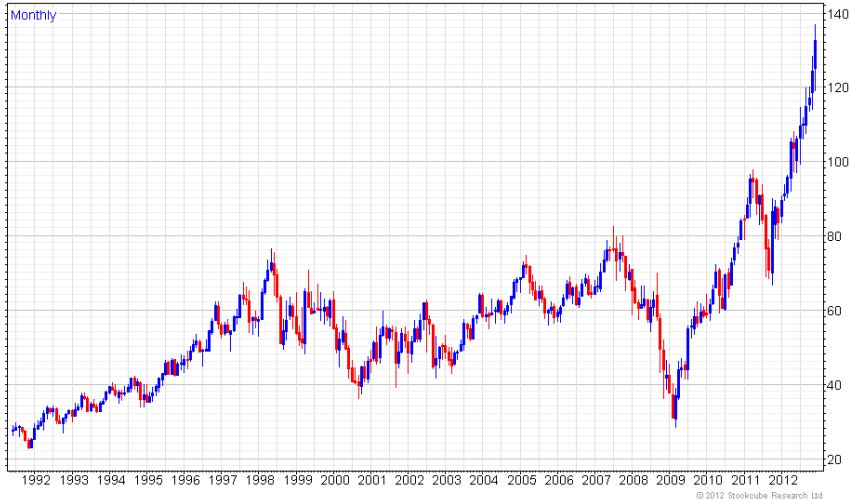
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Chemicals: PPG Industries Inc (PPG US)

PPG Industries Inc (PPG) 132.7 -0.42

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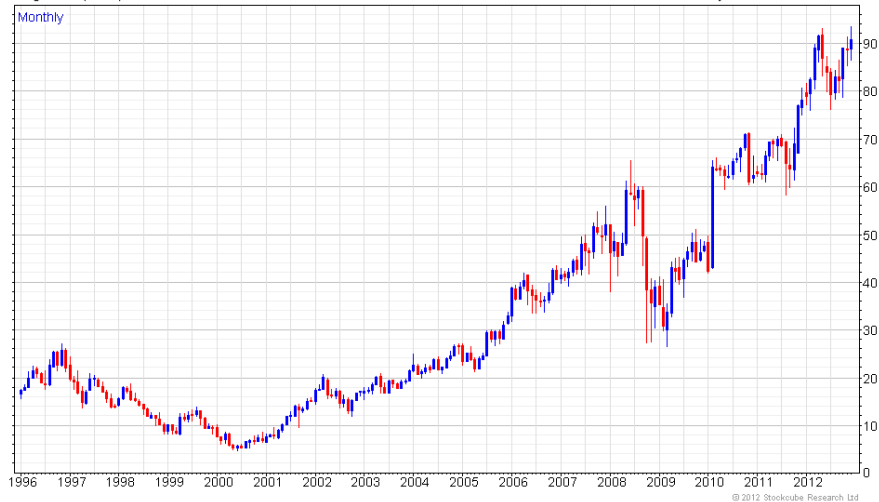
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Chemicals: Airgas Inc (ARG US)

Airgas Inc (ARG) 90.71 -0.82

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Chemicals: FMC Corp (FMC US)

FMC Corp (FMC) 57.27 -0.67

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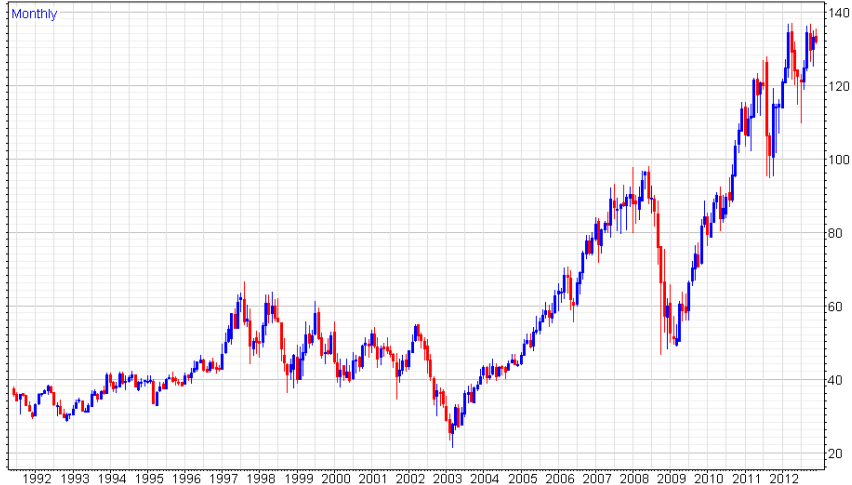
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Chemical: Linde (LIN AG)

Linde AG (LIN) 132 -0.31

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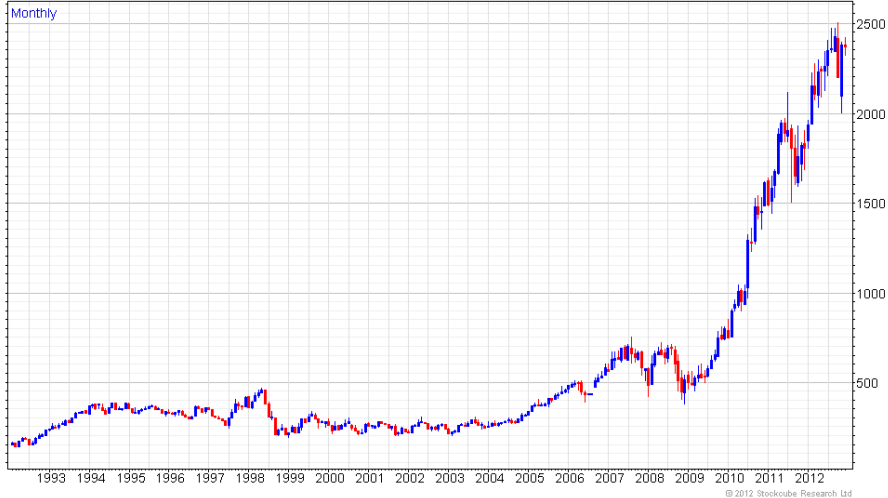
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Chemicals: Croda International PLC (CRDA LN)

Croda International PLC (CRDA) 2369 +4.00

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Chemicals: Filtrona PLC (FLTR LN)

Filtrona PLC (FLTR) 550 -2.00

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Chemicals: Asian Paints Ltd (APNT IN)

Asian Paints Ltd (APNT) 4356.2 -88.00

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Financials, Property & Services Stock Charts

Financials: FirstRand Ltd (FSR SJ)

FirstRand Ltd (FSR) 3066 -67.00

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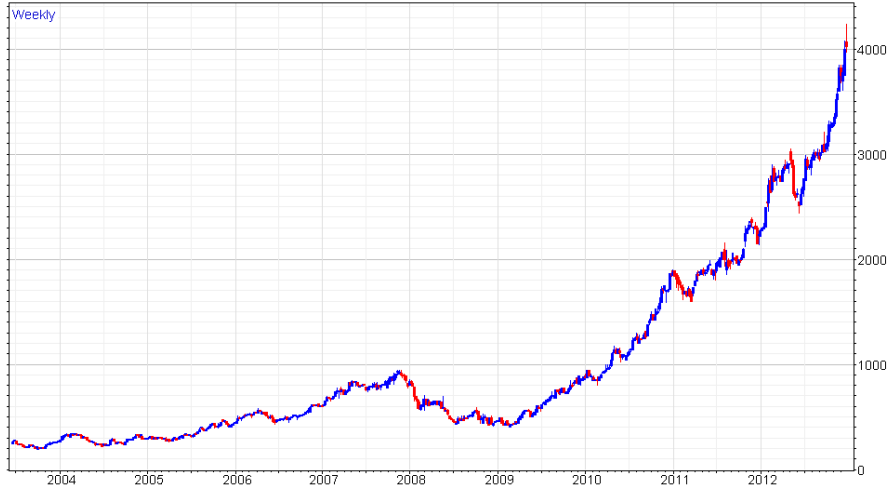
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Financials: Coronation Fund Managers Ltd (CML SJ)

Coronation (CML) 4025 n/c

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Financials: Sanlam Ltd (SLM SJ)

Sanlam Limited (SLM) 4510 n/c

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Financials: Discovery Holdings Ltd (DSY SJ)

Discovery Holdings Ltd (DSY) 6040 +20.00

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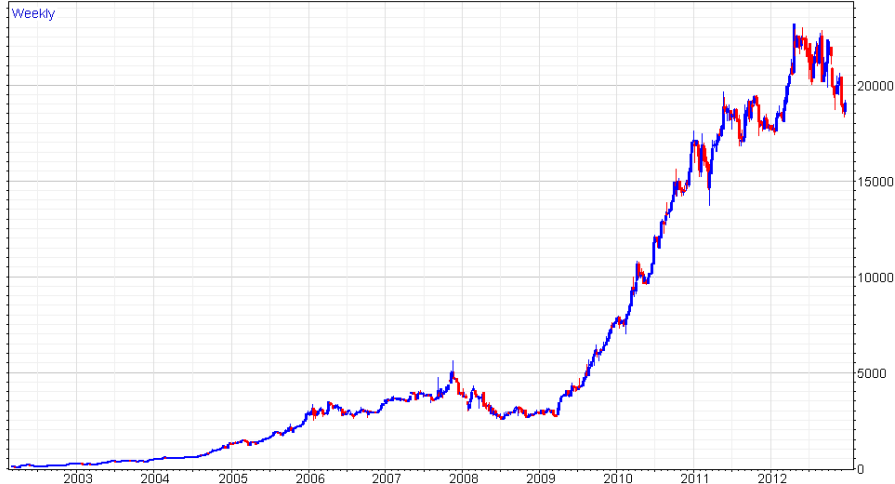
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Financials: Capitec Bank Holdings Ltd (CPI SJ)

Capitec Bank (CPI) 19078 +534.00

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Financials: Oceana Group Ltd (OCE SJ)

Oceana Group Ltd (OCE) 7001 -99.00

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Financials: Liberty Holdings Ltd (LBH SJ)

Liberty Holdings (LBH) 11390 -54.00

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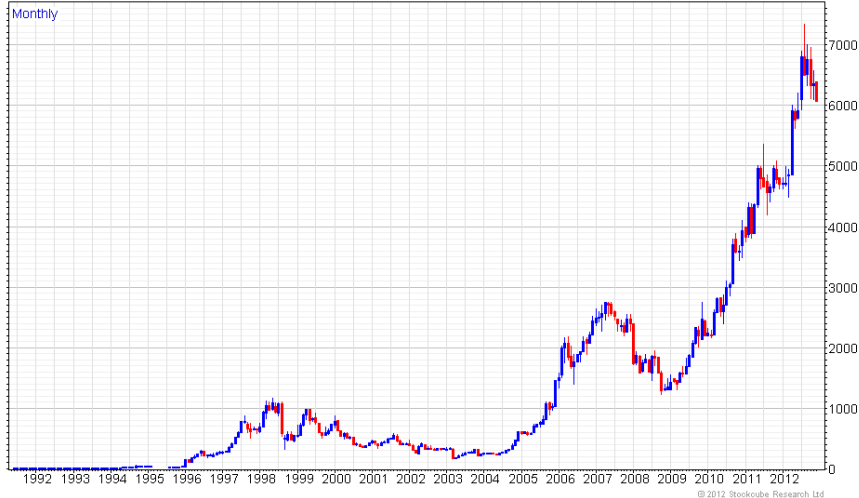
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Financials: PSG Group Ltd (PSG SJ)

PSG Group (PSG) 8070 -105.00

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Financials: Kasikornbank PCL (KBANK TB)

Kasikornbank PCL (KBANK) 191 -3.00

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Financials: Bank of the Philippine Islands (BPI PM)

Bank Philippine (BPI) 95.45 +0.40

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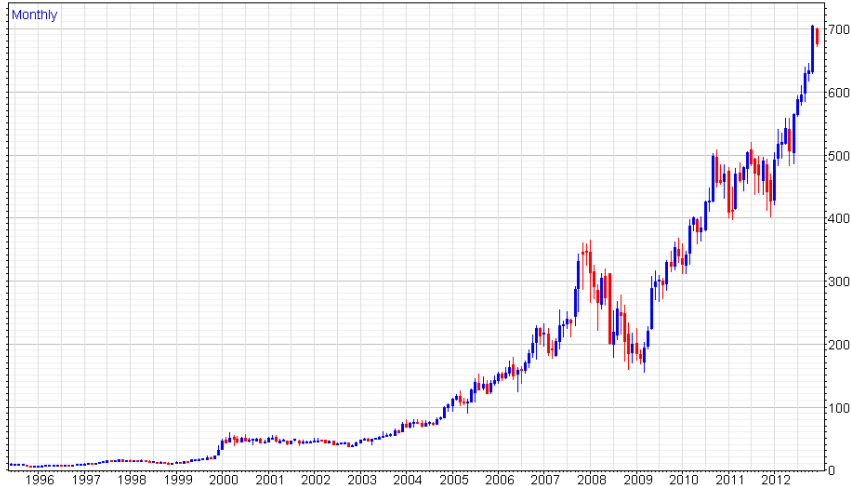
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Financials (EM): HDFC Bank Ltd (HDFCB IN)

HDFC Bank (HDFCB) 876 -7.40

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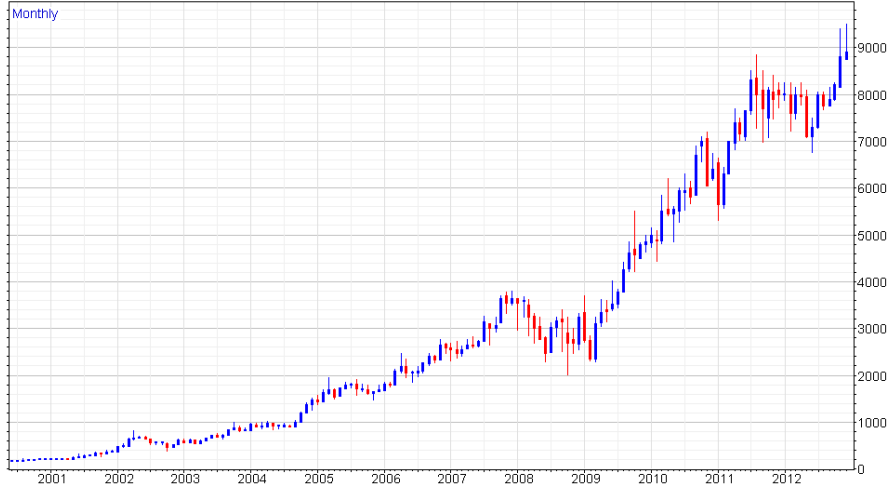
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Financials (EM): Bank Central Asia Tbk PT (BBCA IJ)

Bank Central Asia (BBCA) 8900 -300.00

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Financials (EM): Bank Rakyat Indonesia Persero Tbk PT (BBRI IJ)

Bank Rakyat Indonesia (BBRI) 6950 +50.00

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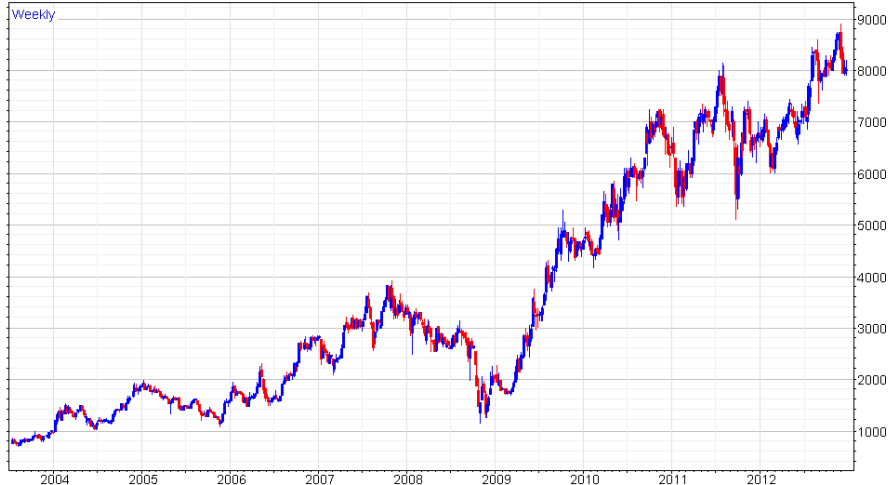
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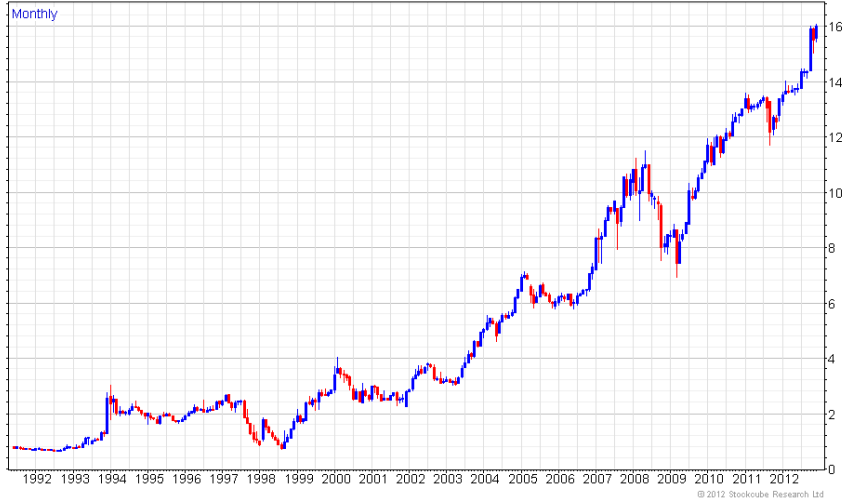
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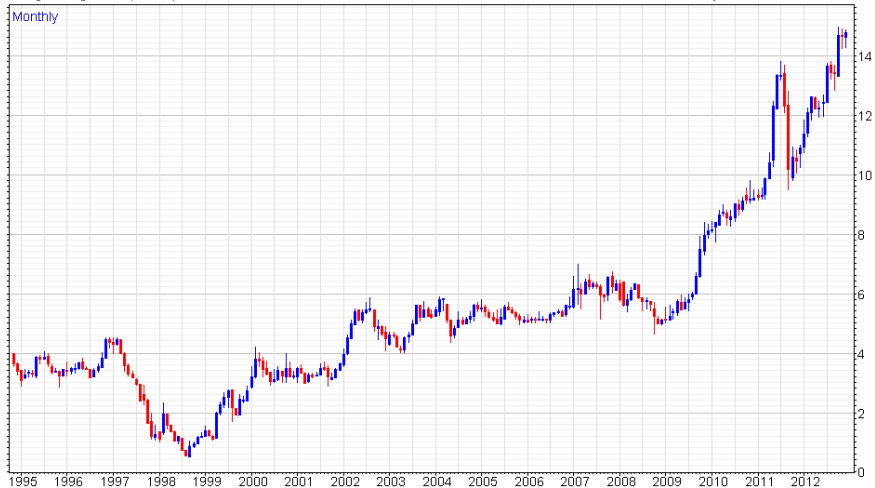
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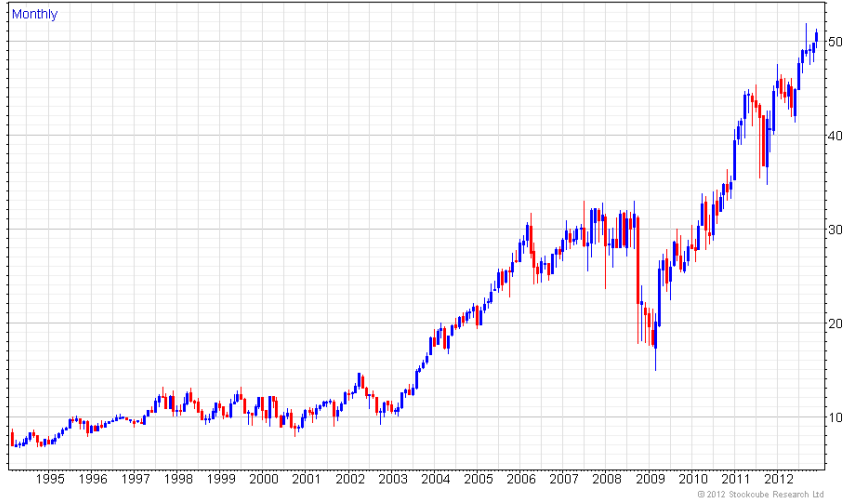
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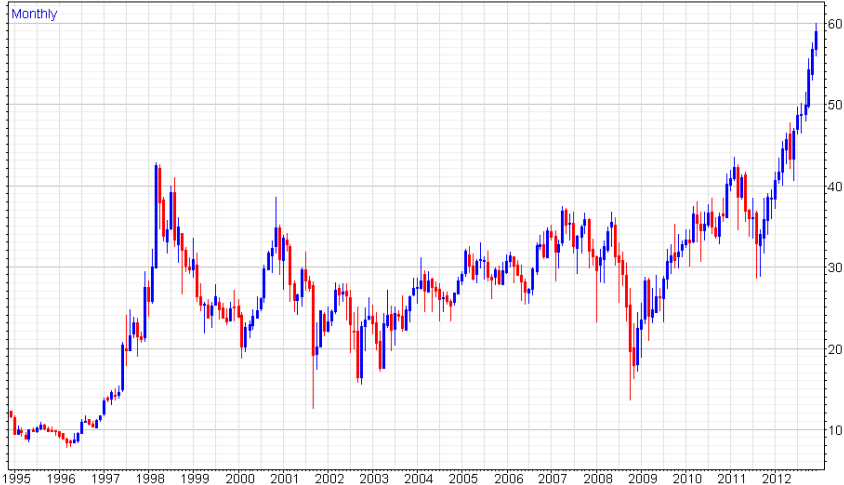
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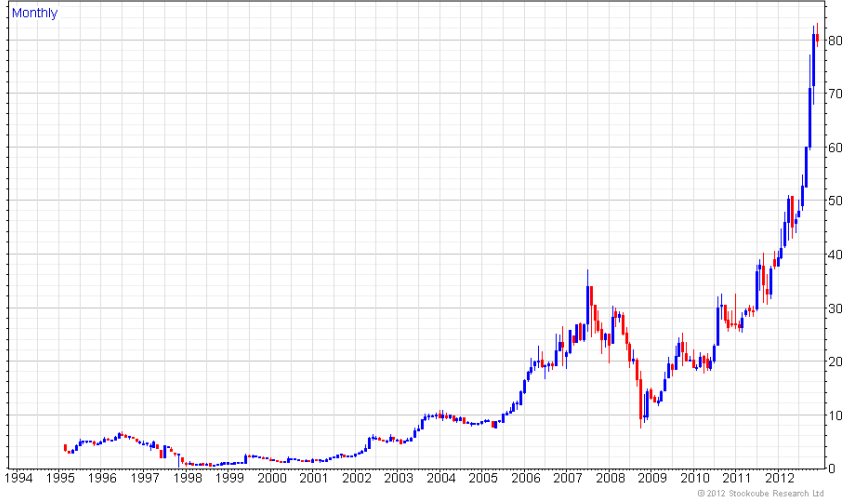
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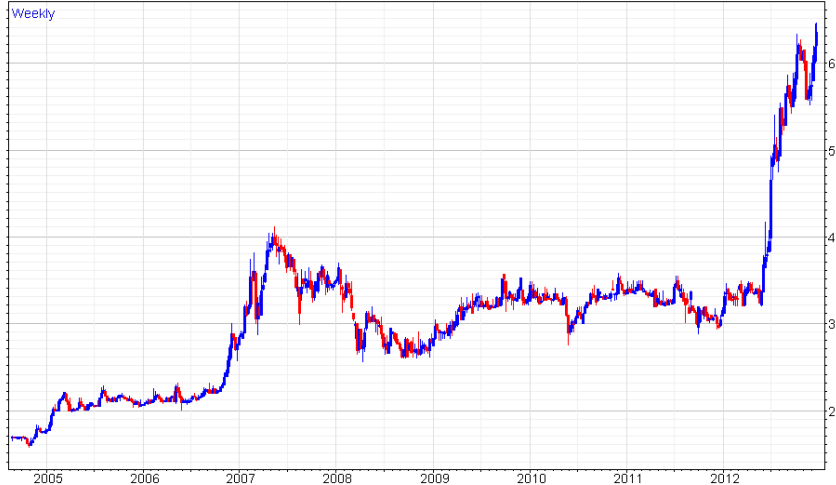
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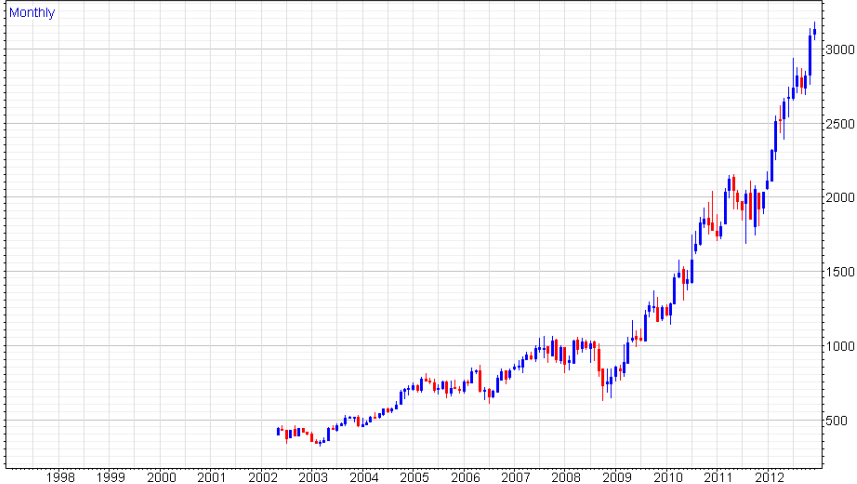
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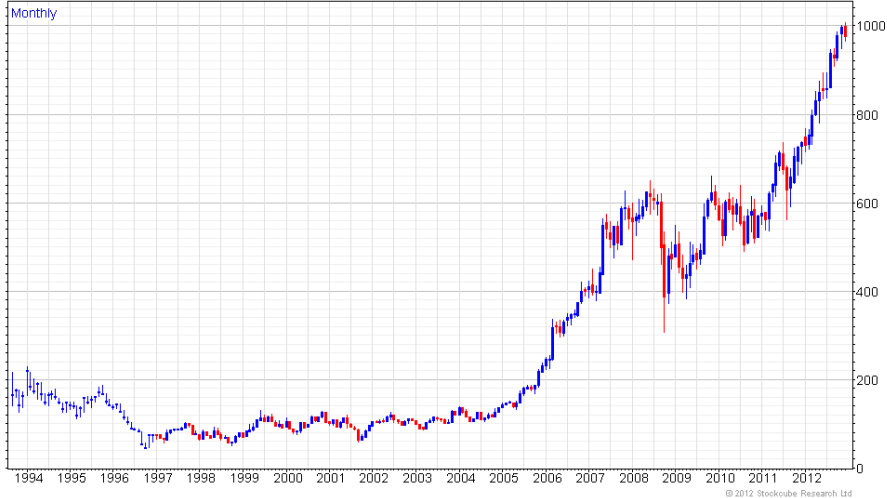
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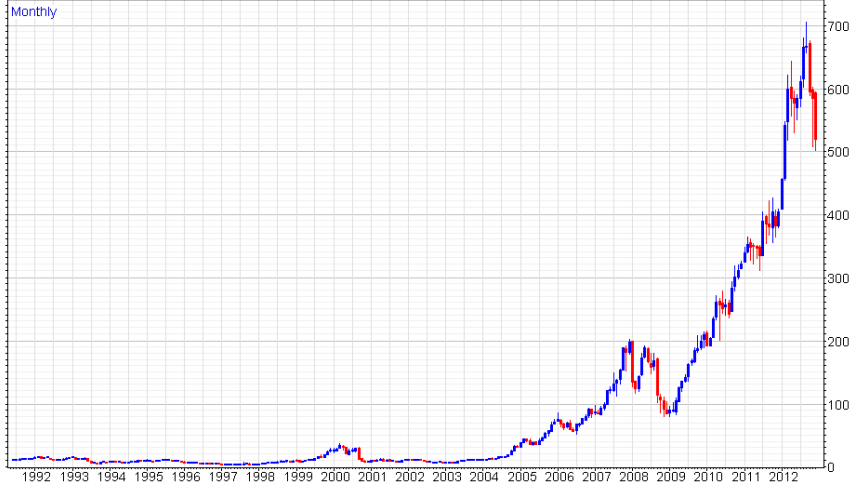
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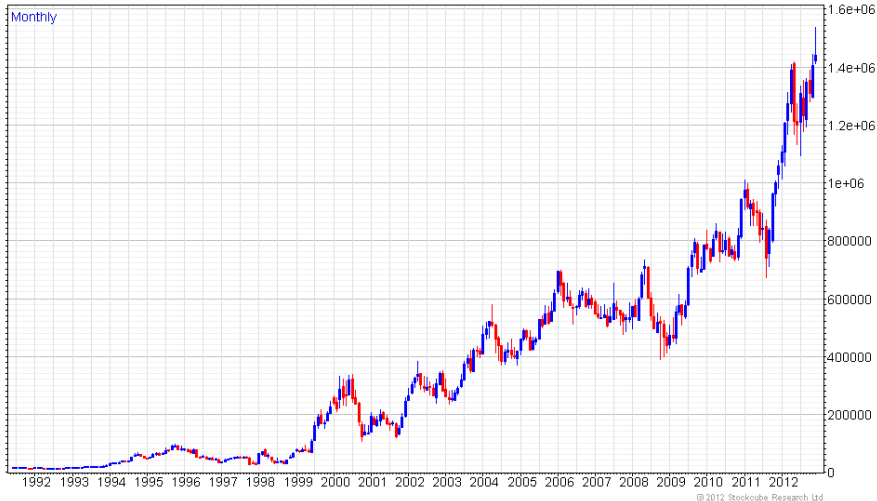
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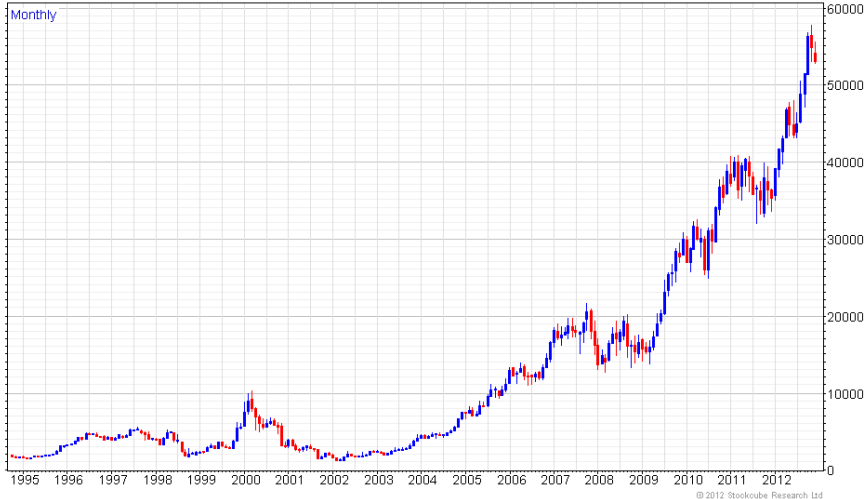
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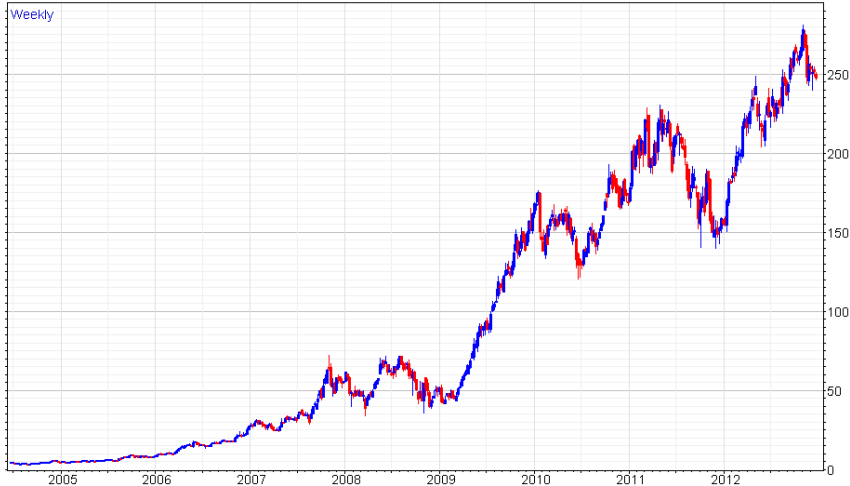
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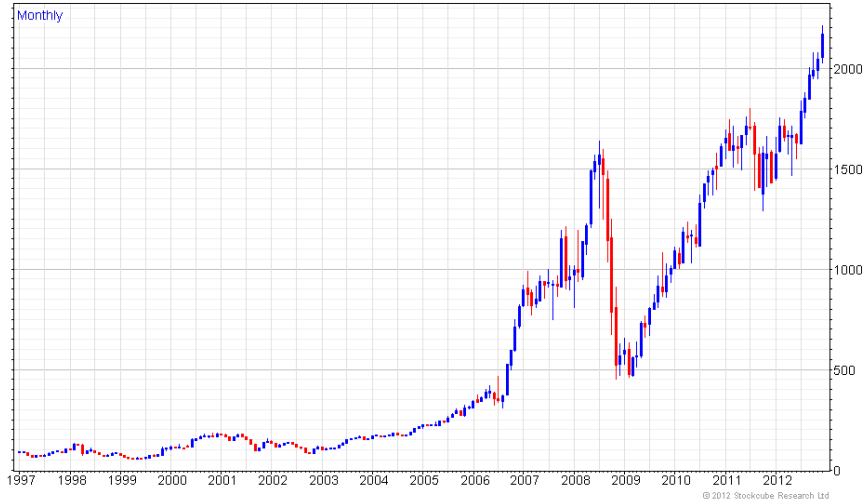
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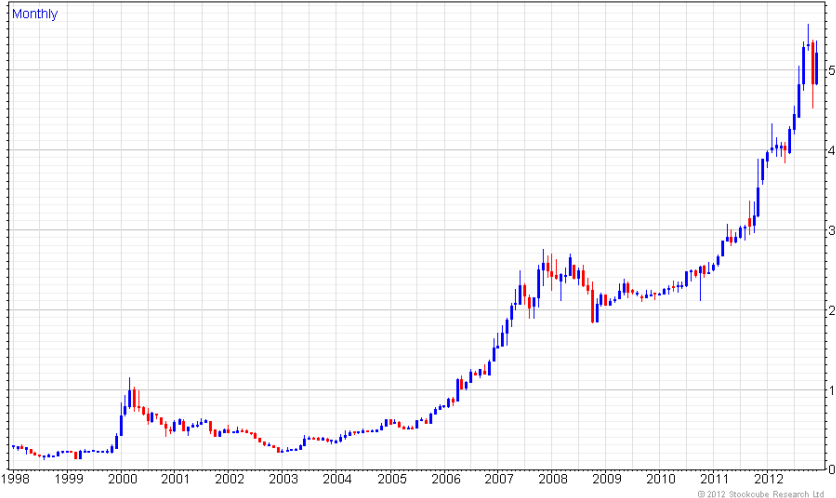
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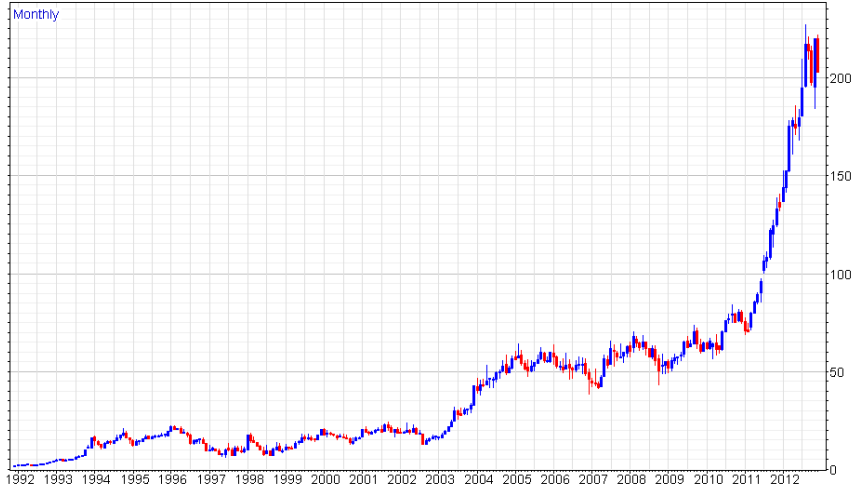
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Telco: Advanced Info Service PCL (ADVANC TB)

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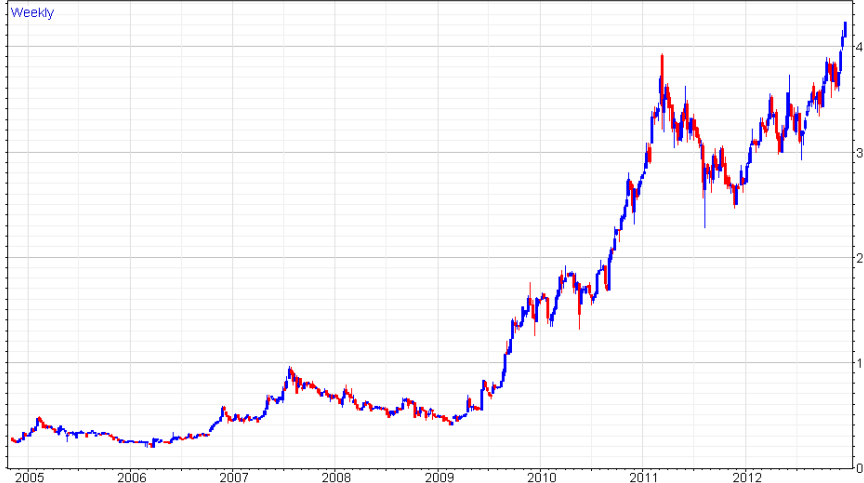
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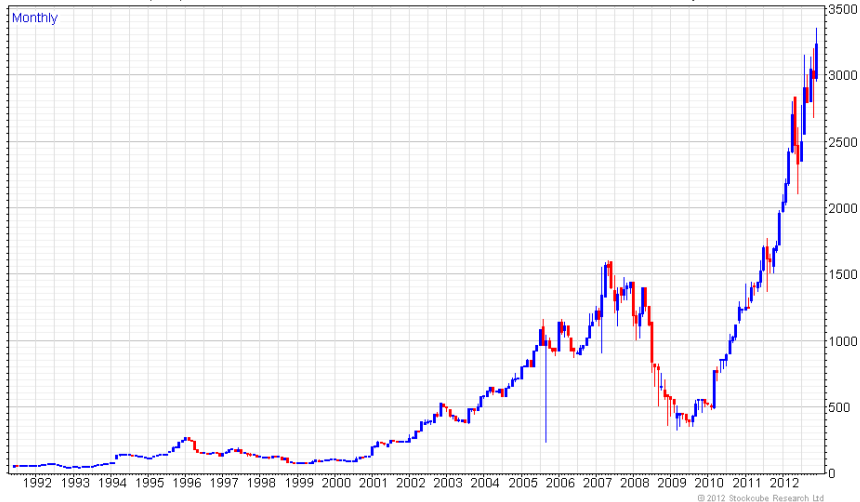
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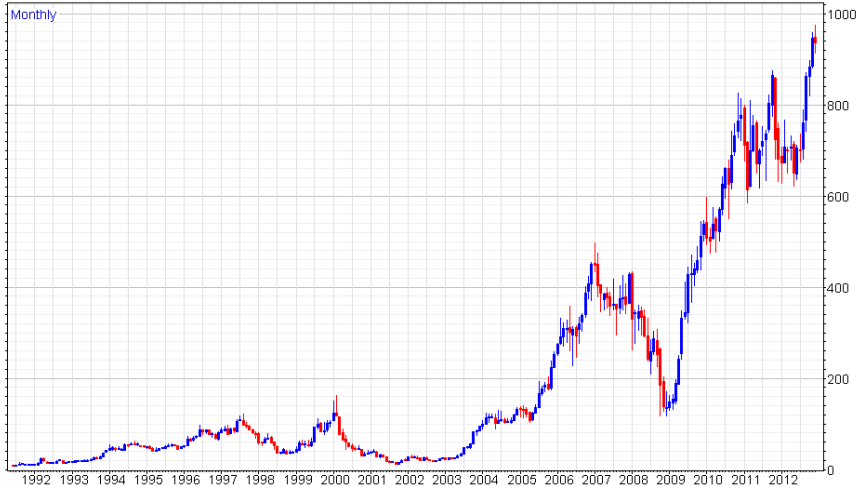
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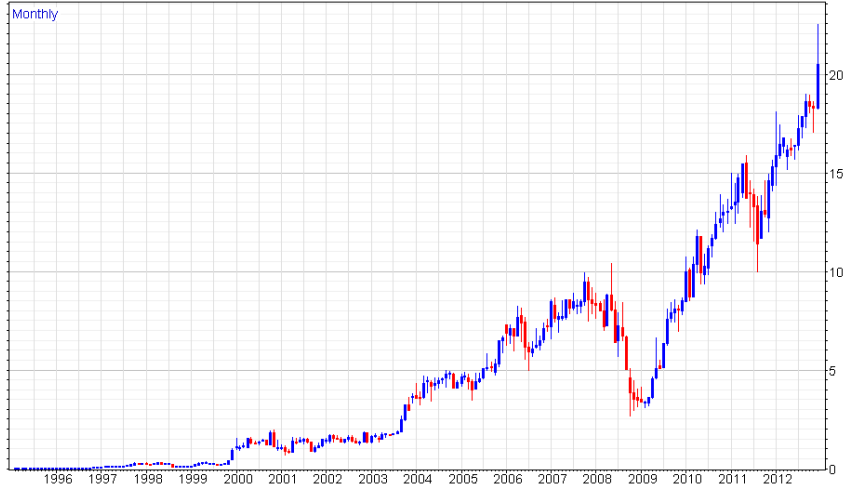
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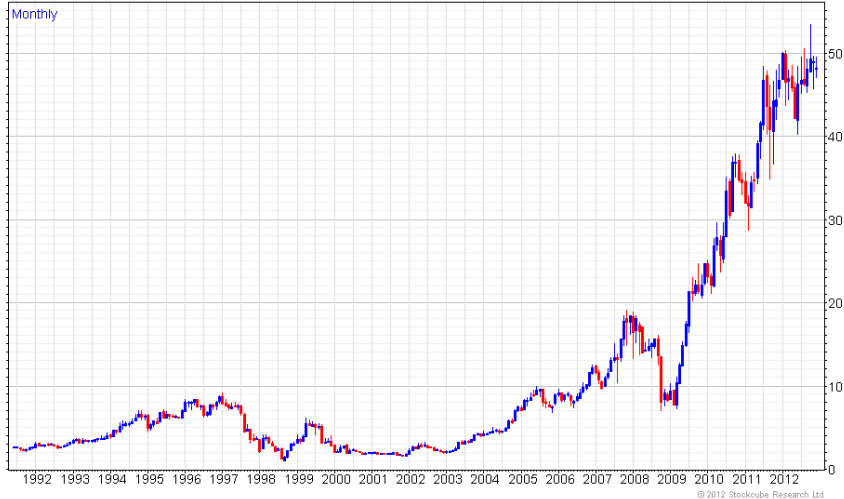
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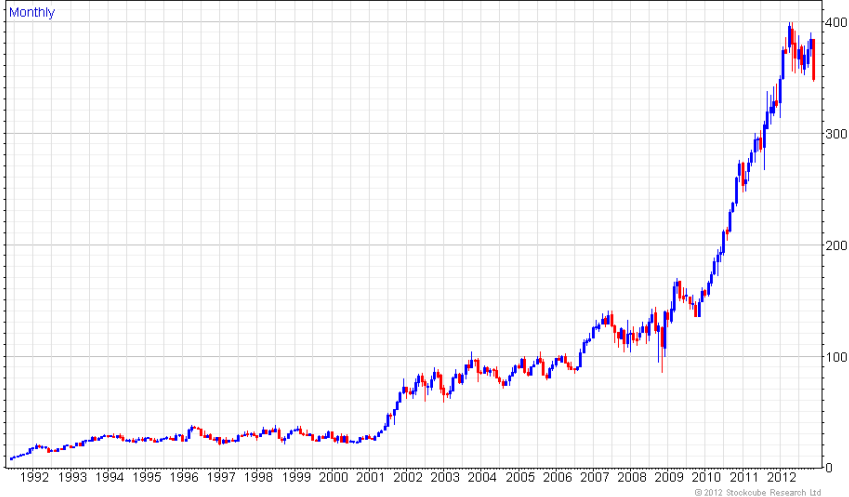
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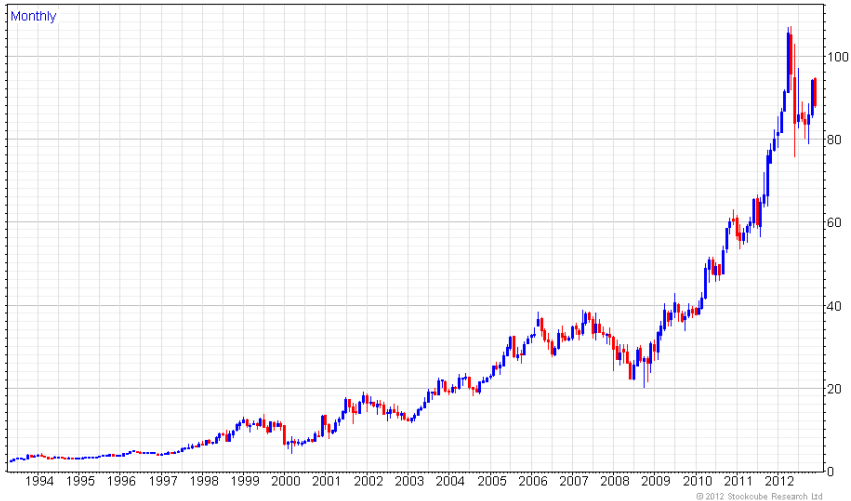
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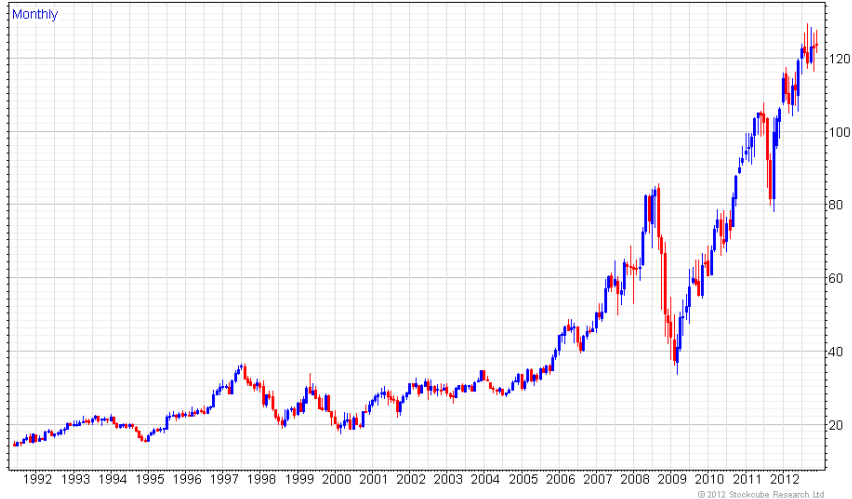
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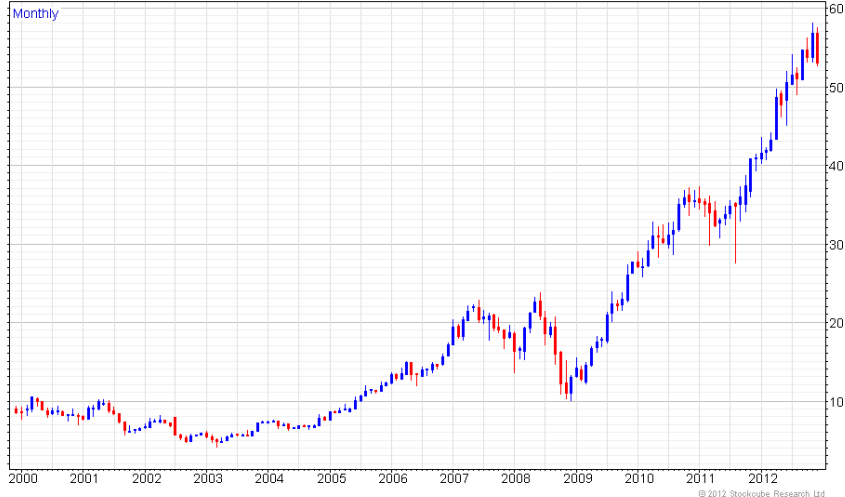
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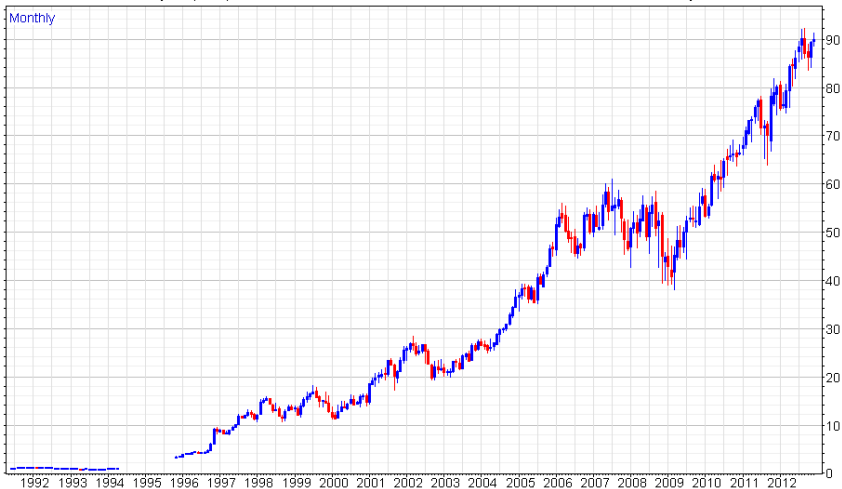
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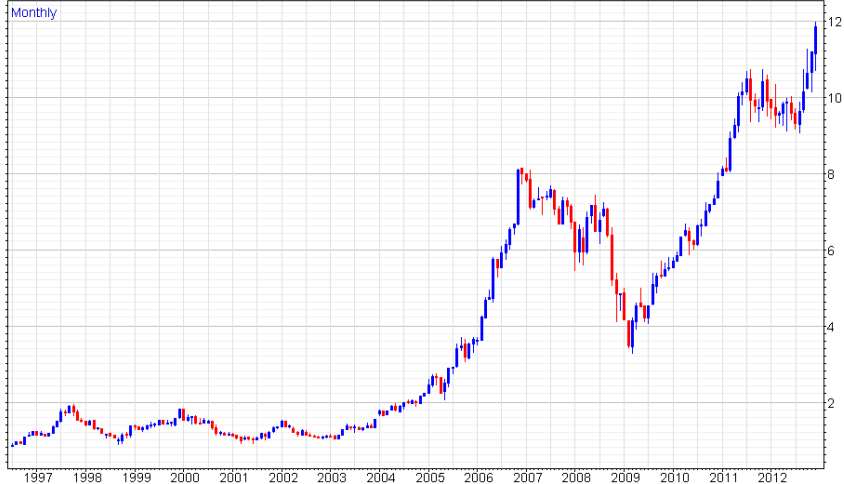
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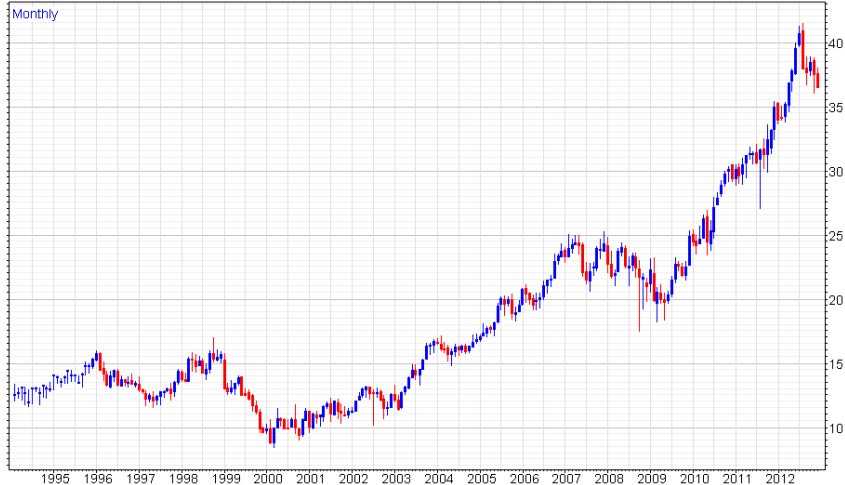
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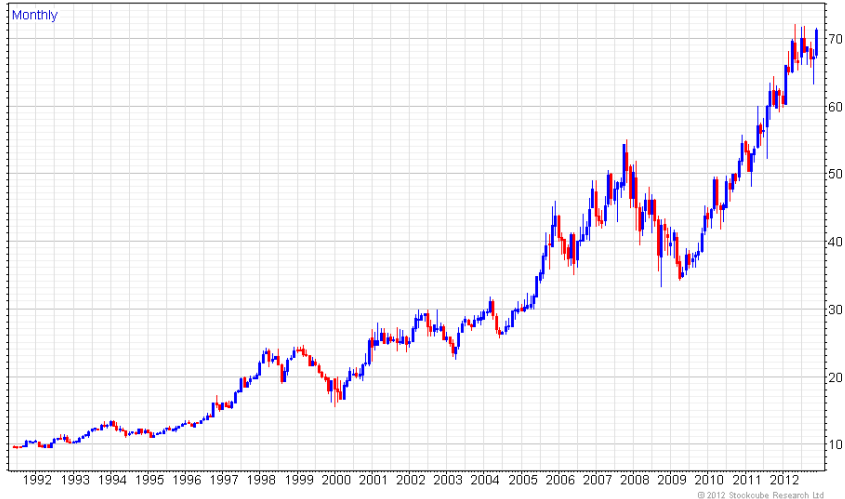
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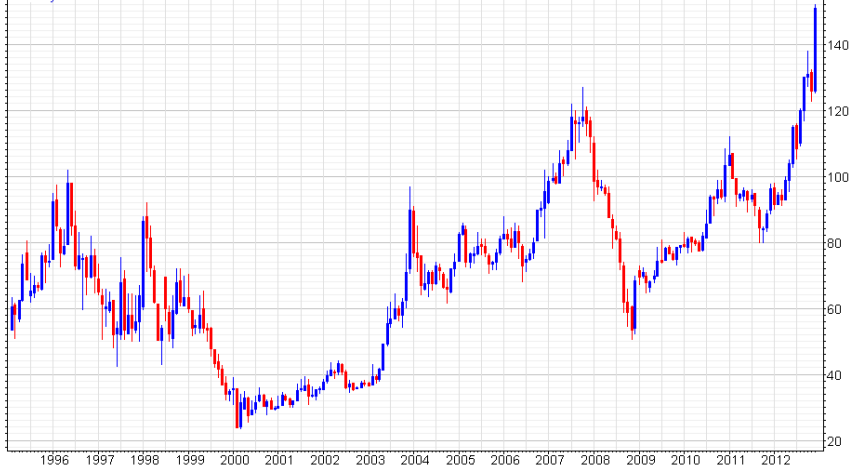
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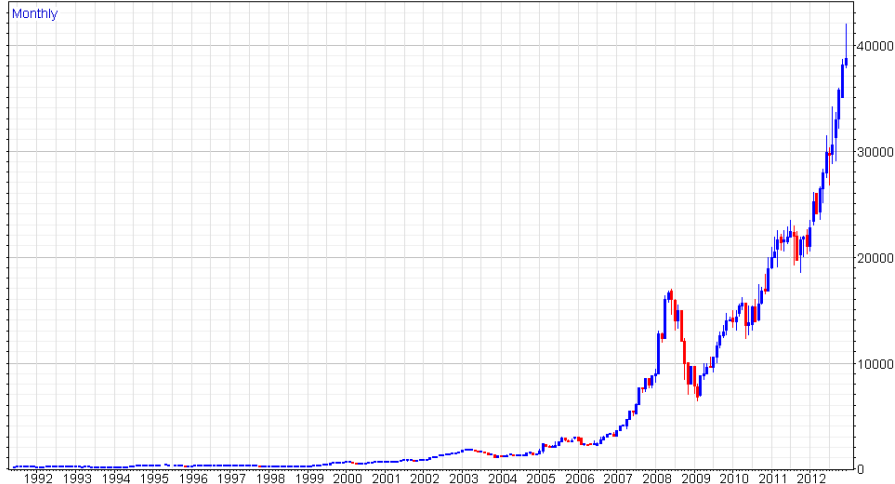
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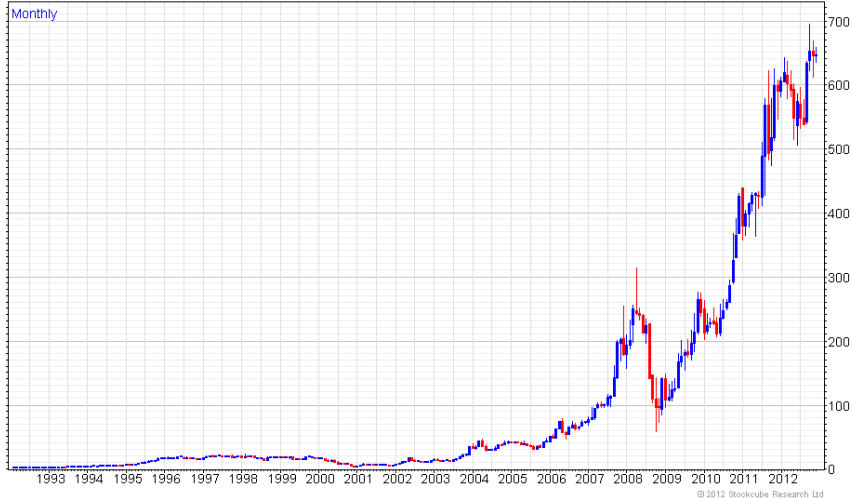
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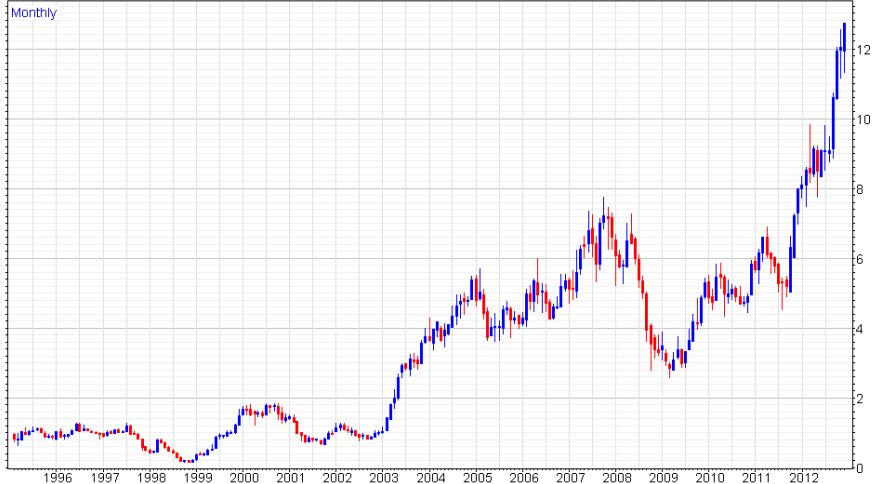
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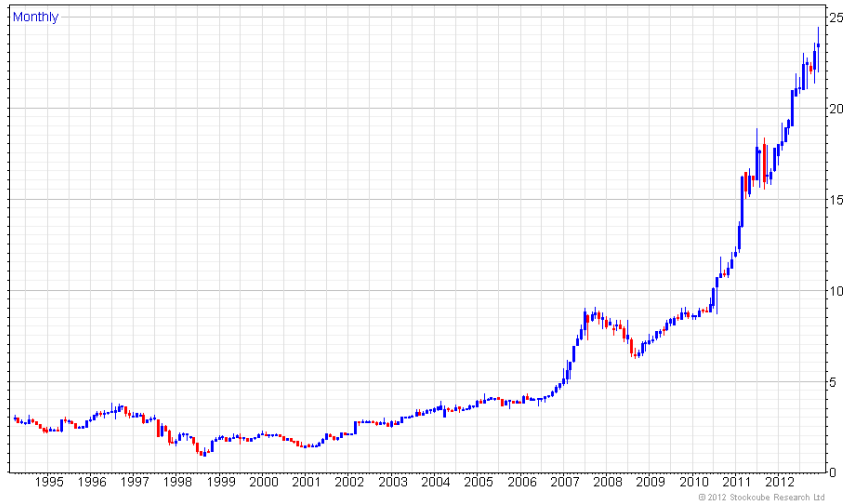
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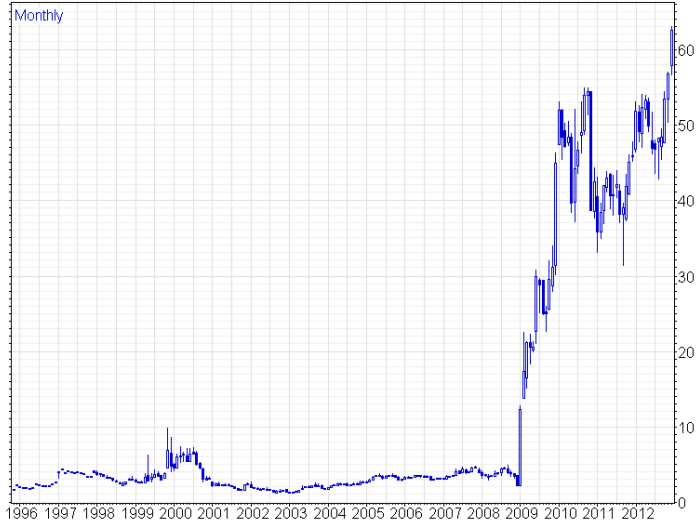
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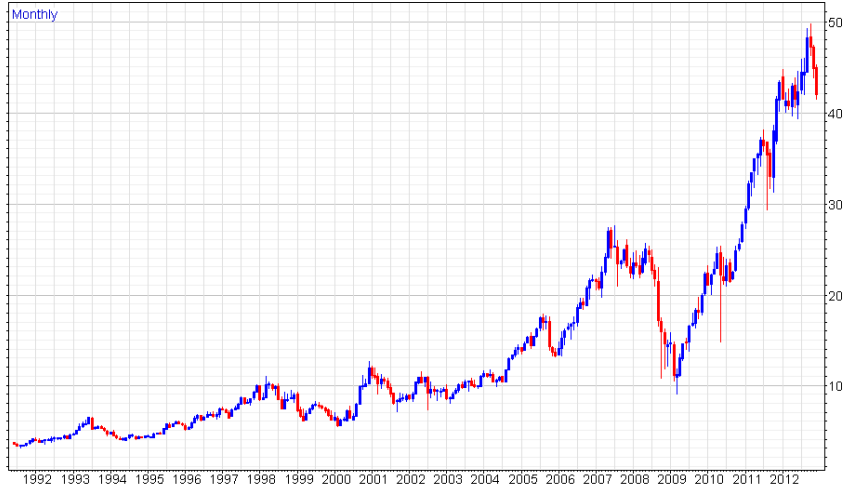
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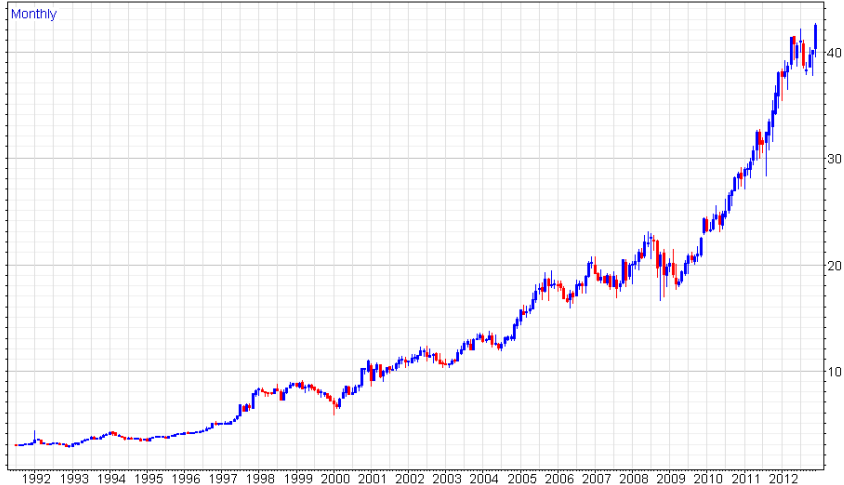
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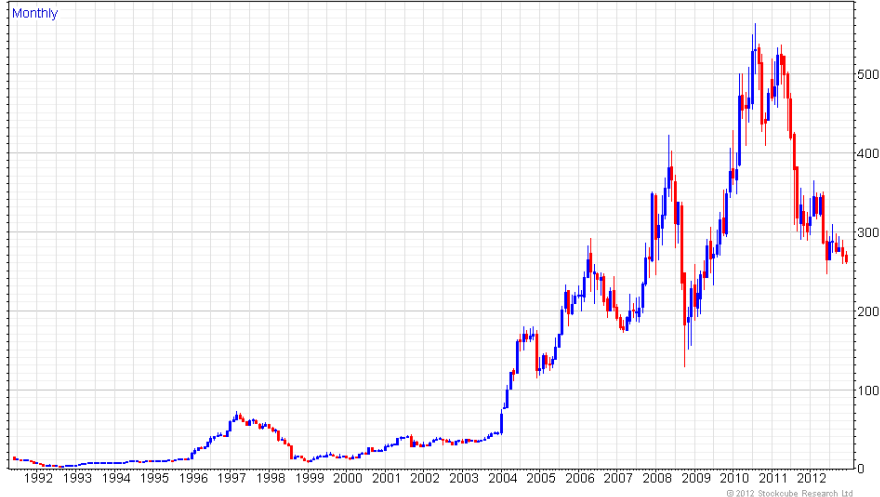
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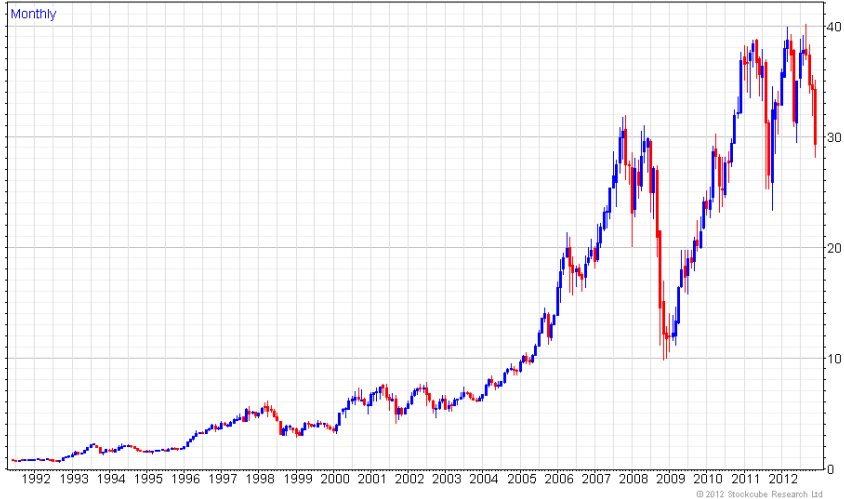
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Energy Service: Saipem (SPM IM)

Saipem SpA (SPM) 29.3 -0.12

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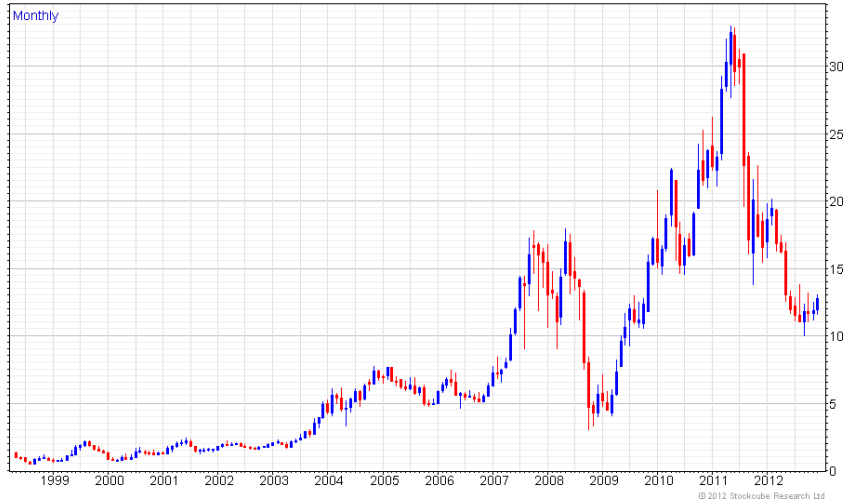
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Coal: Yan Zhou Coal (1171 HK)

Yanzhou Coal-H (1171) 12.78 +0.02

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Rare earths: Molycorp (MCP US)

Molycorp Inc (MCP) 9.15 -0.15

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Rare earths: Lynas (LYC AU)

Lynas Corp Ltd (LYC) 0.59 +0.01

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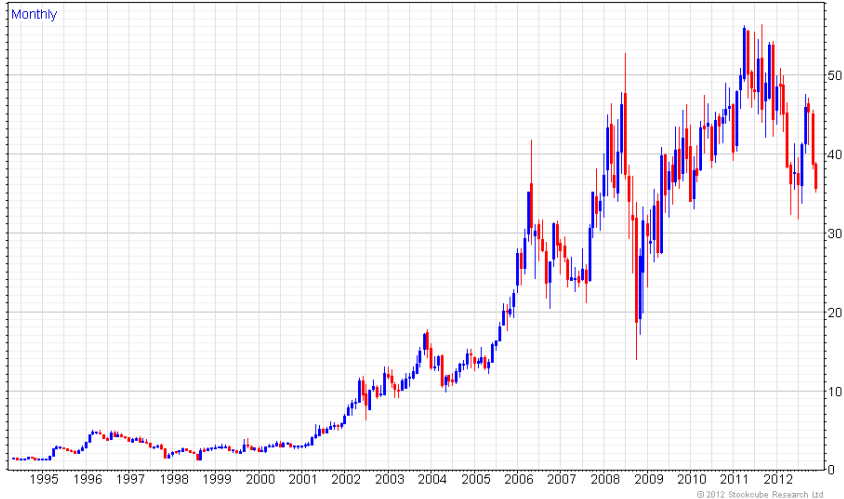
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Gold miners: Goldcorp (GG US)

GOLDCORP INC NEW (GG) 35.59 -0.44

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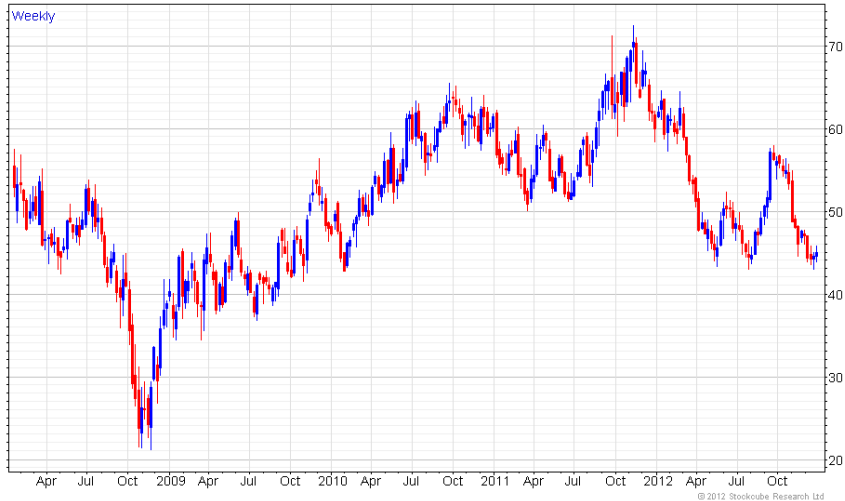
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Gold miners: Newmont Mining (NEM US)

Newmont Mining Corp (NEM) 45.03 -0.44

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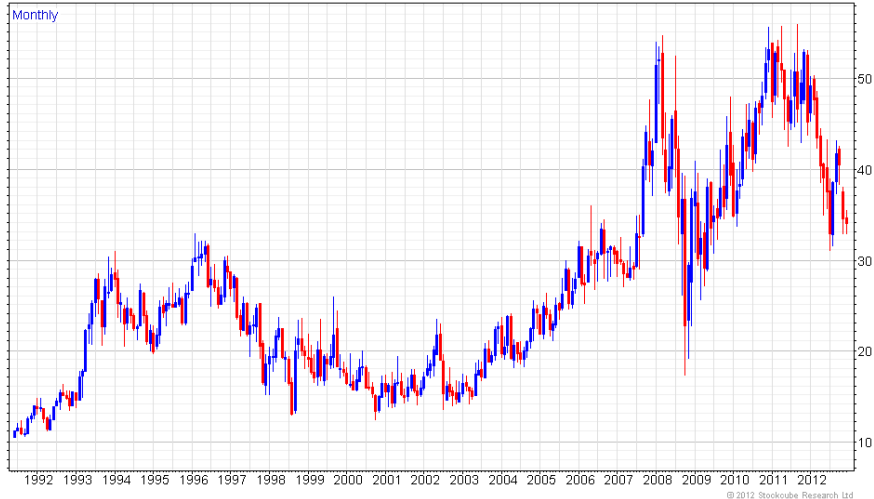
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Gold Miners: Barrick Gold (ABX US)

Barrick Gold Corp (ABX) 34.01 -0.25

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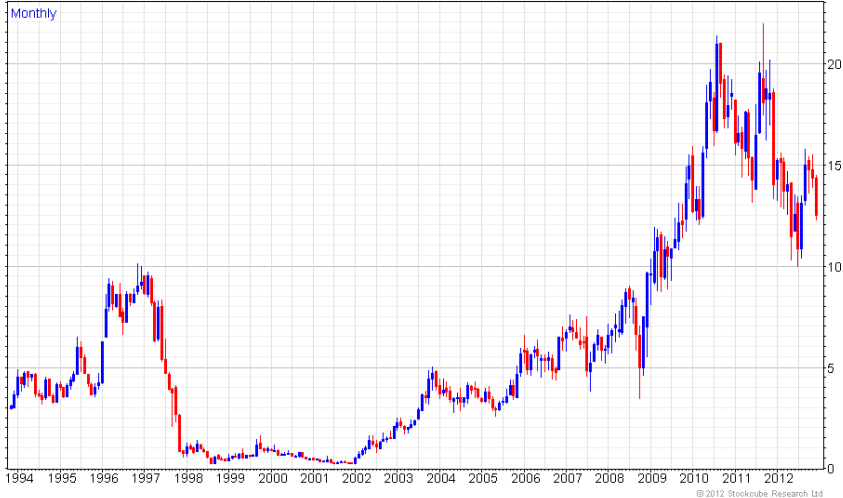
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Gold Miners: Eldorado Gold (ELD CN)

Eldorado Gold Corp (ELD) 12.49 -0.23

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Silver Miner: Pan American Silver (PAAS US)

Pan American Silver (PAAS) 18.16 -0.44

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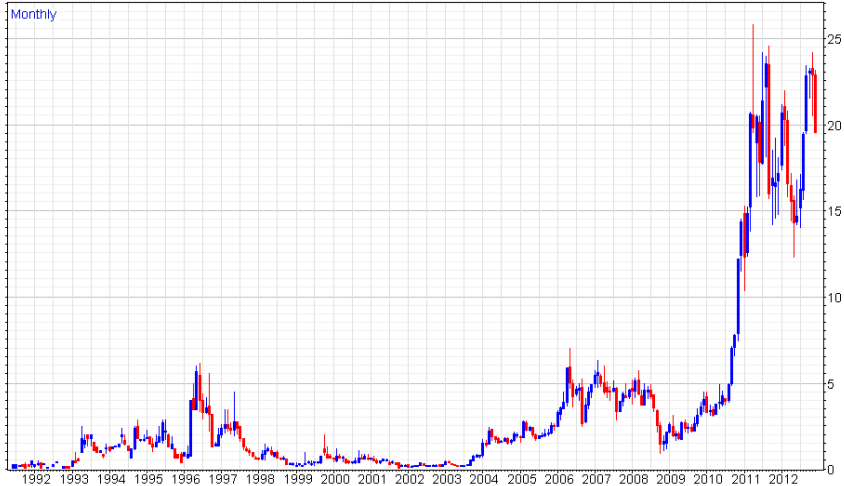
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Silver miner: First Majestic (FR CN)

First Majestic Silver Corp (FR) 19.55 -0.46

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Silver Miner: Silver Wheaton (SLW CN)

Silver Wheaton Corp (SLW) 34.55 +0.09

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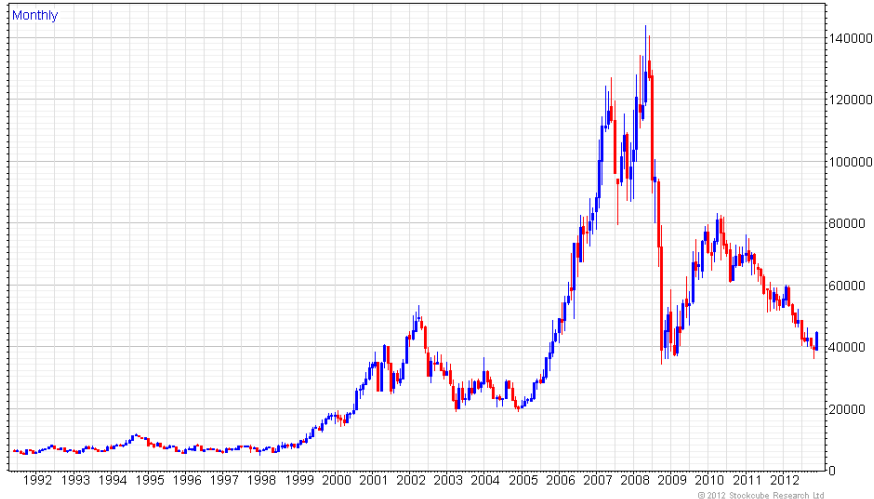
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Platinum Miner: AngloPlat (AMS SJ)

Angloplat Ltd (AMS) 44700 -27.00

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Platinum Miner: Lonmin (LMI LN)

Lonmin PLC (LMI) 278 -7.50

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Technology: Netflix (NFLX US)

Netflix Inc (NFLX) 89.33 -1.17

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Technology: High-Tech Computer (2498 TT)

High Tech Computer (2498) 300.5 +4.50

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Technology: Baidu (BIDU US)

Baidu.com Inc (BIDU) 99 -0.43

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Health: Herbalife (HLF US)

Herbalife Ltd (HLF) 29.39 +1.09

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Korea: Kia Motors (000270 KS)

Kia Motors Corp (000270) 56500 -700.00

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Korea: Cheil Industries (001300 KS)

Cheil Industries Inc (001300) 94200 +100.00

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Korea: Samsung Engineering (028050) 165500 +500.00

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Korea: Hyundai Mobis (012330 KS)

Hyundai Mobis (012330) 288000 -5500.00

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Korea: S-Oil Corp (010950 KS)

S-Oil Corp (010950) 104000 -1500.00

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Korea: KOSPI Index (KOSPI Index)

South Korean KOSPI Index (KOSPI) 1997.05 +9.70

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Japan: Topix Real Estate Index (TPREAL Index)

Topix Real Estate Index (TPREAL) 1120.92 -0.84

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Japan: Topix Second Section Index (TSE2 Index)

Japan Topix 2nd Section Index (TSE2) 2475.88 +17.72

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Japan: Topix Banks Index (TPNBNK Index)

Topix: Banks Index (TPNBNK) 131.01 +1.97

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China: Shanghai Property Index (SHPROP Index)

Shanghai Property Index (SHPROP) 3795.3 +77.59

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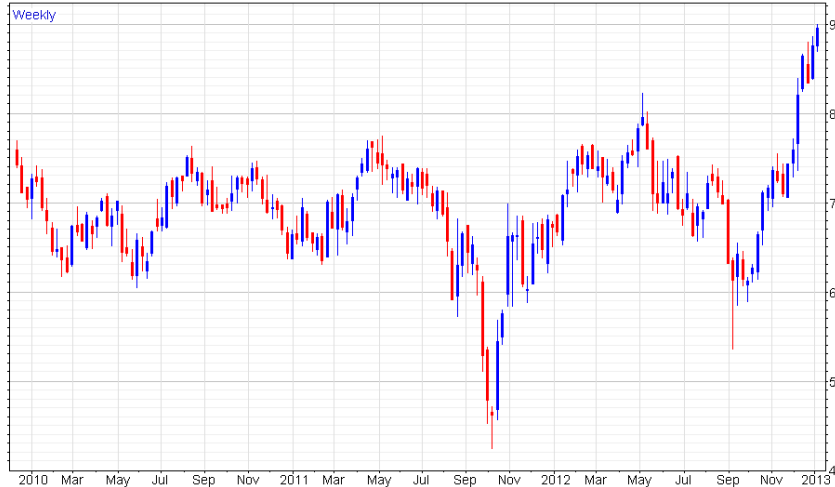
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HK Bank: Mingsheng Bank (1988 HK)

China Minsheng Banking Corp Ltd (1988) 8.96 +0.20

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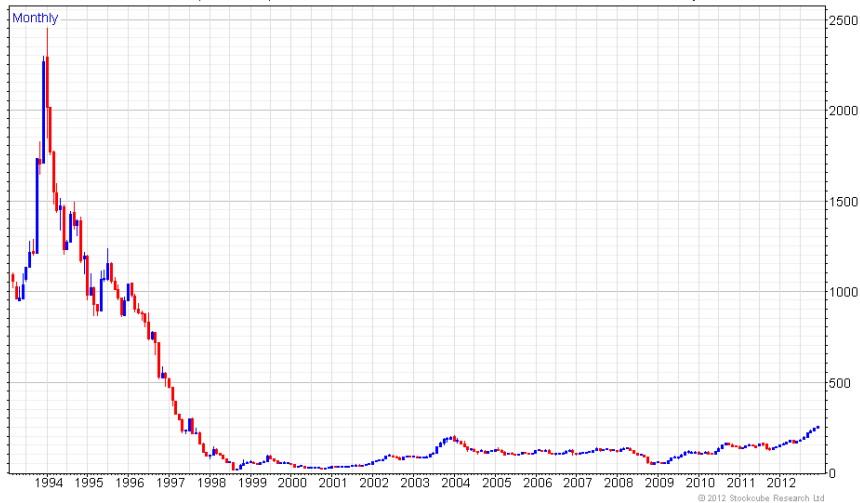
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Asean Property: Thailand Property Index (SETPROP Index)

THAI PROPERTY DEV INDEX (SETPROP) 258.58 +1.29

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