

Running With Global Leaders 2011

Dr Jackson Wong



**Investors Intelligence
Stockcube Research**

June 2011

Outline Of This Slide

- 1 Introduction
- 2 Straight To Executive Summary
- 3 Themes Tables
- 4 Stock Charts (bulk of the report)
- 5 2011 Chart Award!
- 6 Illustrations

1. Introduction

A year ago, I published a report called “**Running With Global Leaders 2010**”. ([Click here for the report](#))

The aim of that study was to determine, categorise, and analyse stocks that were leading the post-crisis rally.

This report is a continuation of that investigation. Here, I attempt to shed some light on these interesting questions:

- 1 Have the early leaders **faded away**?
- 2 Did **new leaders** emerge? If yes, where?
- 3 Are there any ‘**bubbly**’ sectors on the horizon? If yes, where?
- 4 What does the development of these stock leaders over the past year infer about the **cyclical bull market**?
- 5 Are these leaders ripe to **short**?

Monitoring technical leaders is important:

- 1 It tells us (albeit roughly) the destination of **money flows**.
- 2 **Leaders tend to lead both ways**. Hence, when leading stocks break down, it may suggest an important top for equity markets.
- 3 It provides indications of a developing **mania**.
- 4 Lastly, leaders can provide a once-in-a-lifetime **shorting** opportunity!

What Are Technical Leaders?

According to www.thefreedictionary.com:

Leader: “a person who rules or guides or inspires others”

In stock markets, a **technical leader** usually:

- 1 Bottoms out earlier than others
- 2 Breaks out to new price highs soon after
- 3 Has a consistent uptrend
- 4 Inspires peers

Click [▶ here](#) for an example...

- 1970s** Commodities (from agriculture to gold); Commodity stocks; Defence; Property.
- 1980s** Japan; Taiwan (up 12x in 4 years!); Korea; Thailand; US stocks (until 87); US property (85-90).
- 1990s** South East Asia; Russia (to 98). Followed by Technology, Media and Telecom (T-M-T) during 1998-2000; Jap Bonds (1990-2000).
- 2000s** US Property (98-06); Financials (from subprime mortgage brokers to financial brokers); B-R-I-C; Miners; Oil (from crude oil to oil service sectors); Gulf countries; Commodities; Shipping; Hedge Funds; Private Equity.

History tells us that:

Note 1: There is always a bull market somewhere.

Note 2: The number of asset price bubbles had increased since the mid-nineties.

Note 3: After a major crash, leadership usually shifts.

Note 4: Leadership can also vary between sectors during a bull market.

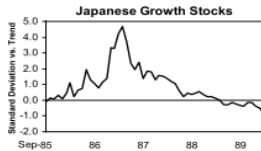
What is the point of highlighting a stock that has gone up 10x?

- 1 Well, it may go up 20x (not a joke!)
- 2 It helps to frame perspectives on a market cycle. For example, if many stocks are soaring simultaneously, it typically signals market froth. In that case, it usually pays to leave the party early.
- 3 Short opportunities may arise, especially after a leading sector/market cedes leadership.

The last point is especially important because....

Studies Have Shown That Booms Are Followed By Bust - No Exceptions!

Every Sector Bubble Has Also Retreated 100% – or More

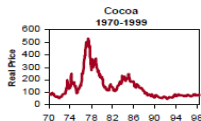
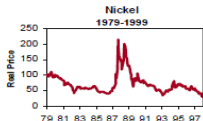
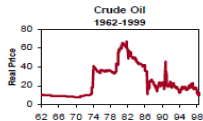
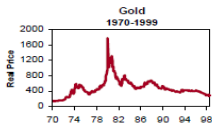


GMO
GLOBAL MARKET OBSERVER

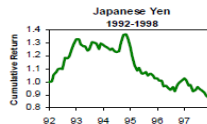
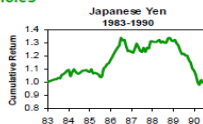
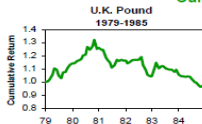
Mean Reversion Is Strong In Financial Markets!

Every Extraordinary Capital Market Gain Has Retreated 100% – or More

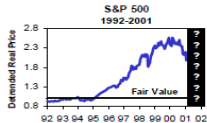
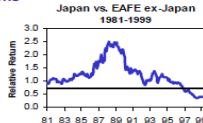
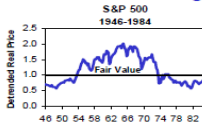
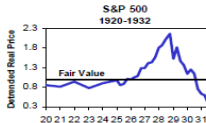
Commodities



Currencies



Stocks



Note: For S&P charts, trend is 2% real price appreciation per year. Data through March 2001.

The thing is, how can we recognise market tops?

Stocks Usually Develop The Following Patterns Before Peaking

1 TREND ACCELERATION

- Easiest to identify. If you ever own a stock like [▶ this](#) - sell some!
- Characteristics: Consistent, rapid gains, and far above prior peaks.

2 FAILED BREAKS

- Rallies to previous peaks, but fails to hold the breakout. [▶ upside reversal](#)

3 CHOPPY SIDEWAYS ACTION

- Sideways trading at elevated levels, lasting months or years before breaking down.
- Hardest to trade.

A past [▶ example](#); a future [▶ candidate](#) ?

Often, stocks can develop all three characteristics before topping out, such as [▶ Citigroup](#) 1998-2008.

Other Important Indicators To Watch For

Technical

- 1 Falling **200-day Moving Average**. A breach of major round numbers levels is also negative.
- 2 Weak **relative strength** against market and peers
- 3 Important **downward dynamics**.

An example of all these can be seen [▶ here](#)

Meanwhile, watch for these **classic market signals**:

Investor Sentiment

- 1 **Expensive** market valuation - such as US in [▶ 2000](#)
- 2 **Astronomical** market caps - like [▶ Petro China](#) in 2007
- 3 Unbelievably **bullish management**. The [▶ Viking](#) example in 2008

When a chart/market displays all these toppy patterns and sentiment, it pays to get out!

When even the seasoned pros are astounded by the high valuations - exit! An example was...

GMO

QUARTERLY LETTER

April 2007



It's Everywhere, In Everything: The First Truly Global Bubble (Observations following a 6-week Round-the-World Trip)

Jeremy Grantham



From Indian antiquities to modern Chinese art; from land in Panama to Mayfair; from forestry, infrastructure, and the junkiest bonds to mundane blue chips; it's bubble time!

The necessary conditions for a bubble to form are quite simple and number only two. First, the fundamental economic conditions must look at least excellent – and near perfect is better. Second, liquidity must be generous in quantity and price: it must be easy and cheap to leverage. If these two conditions have ever been present without causing a bubble it has escaped our attention. Conversely, only one of the conditions without the other may cause an ordinary bull market but this is often not the case. For example, good or even excellent fundamentals with tightening credit often result in a falling market.

A critical part of a bubble is the reinforcement you get for your very optimistic view from those around you. And of course, as often mentioned, this is helped along by the finance industry, broadly defined, that makes more money when optimism and activity are high. Hence they have every incentive to support rising markets as they do. But geography and culture can weaken the chain. The South Sea bubble was influenced by earlier speculation in France, but was distant and alien to the rest of the world. The great Japanese land and stock bubble was utterly persuasive to everyone in Japan, but completely unpersuasive to almost all of our clients. Seen through our eyes 10,000 miles away, it seemed obviously overdone and dangerous, didn't it? Even the 2000 bubble was really confined to TMT in the developed countries.

NOTE!

Does The Global Economy Currently Have These Conditions Identified by Grantham??

1 Fundamental economic conditions - Yes and no.

Yes because many emerging economies are growing briskly. **No** because many western economies are still struggling.

2 Liquidity - Yes!!!

Authorities were quick to pump liquidity into the market but are slow to withdraw these facilities. The US Fed, for example, keeps the liquidity hose wide open. Check out this [chart](#).

Also, the price of these liquidity is **cheap**.

(Un)Fortunately, the absence of a **goldilocks** global economy is causing a lot of economic friction between high-growth countries and slow-growth economies. Remember the **currency war** talks of 2010? Note, too, the Eurozone is torn apart by Germany and the peripheral countries.

Not only that...

Financial Markets Displaying Wide Performance Diversity

Markets

	% change on			
	Index Jun 8th	one week	Dec 31st 2010	
			in local currency	in \$ terms
United States (DJIA)	12,048.9	-2.0	+4.1	+4.1
United States (S&P 500)	1,279.6	-2.7	+1.7	+1.7
United States (NASComp)	2,675.4	-3.4	+0.8	+0.8
Japan (Nikkei 225)	9,449.5	-2.8	-7.6	-6.2
Japan (Topix)	814.5	-3.0	-9.4	-8.0
China (SSEA)	2,880.7	+0.3	-2.0	-0.3
China (SSEB, \$ terms)	279.0	-3.7	-9.9	-8.3
Britain (FTSE 100)	5,808.9	-2.0	-1.5	+3.0
Canada (S&P TSX)	13,183.8	-2.5	-1.9	-0.5
Euro area (FTSE Euro 100)	886.7	-2.6	-0.9	+7.9
Euro area (DJ STOXX 50)	2,752.1	-2.7	-1.5	+7.3
Austria (ATX)	2,701.9	-2.7	-7.0	+1.3
Belgium (Bel 20)	2,598.8	-2.4	+0.8	+9.7
France (CAC 40)	3,838.0	-3.2	+0.9	+9.8
Germany (DAX)	7,060.2	2.2	+2.1	+11.2
Greece (Athex Comp)	1,259.0	-2.4	-11.0	-3.1
Italy (FTSE/MIB)	20,277.3	-2.8	+0.5	+9.4
Netherlands (AEX)	335.7	-3.0	-5.3	+3.1
Spain (Madrid SE)	1,026.7	-2.5	+2.3	+11.4
Czech Republic (PX)	1,218.4	-2.2	-0.5	+12.2
Denmark (OMXC20)	408.4	-3.5	-4.4	+4.1
Hungary (BUX)	23,195.0	-0.4	+8.8	+24.1
Norway (OSEAX)	473.2	-3.4	-2.7	+5.0
Poland (WIG)	49,555.7	-0.7	+4.3	+14.0
Russia (RTS, \$ terms)	1,911.4	+1.8	-2.0	+8.0
Sweden (OMXS30)	1,103.0	-4.9	-4.6	+3.7
Switzerland (SMI)	6,256.9	-3.7	-2.8	+8.2
Turkey (ISE)	64,067.1	+1.3	-2.9	-5.5
Australia (All Ord.)	4,608.7	-3.8	-4.9	-0.4
Hong Kong (Hang Seng)	22,661.6	-4.1	-1.6	-1.7

	% change on			
	Index Jun 8th	one week	Dec 31st 2010	
			in local currency	in \$ terms
India (BSE)	18,394.3	-1.2	-10.3	-10.3
Indonesia (JSX)	3,825.8	-0.3	+3.3	+9.3
Malaysia (KLESE)	1,551.8	-0.3	+2.2	+4.4
Pakistan (KSE)	12,367.3	+0.8	+2.9	+2.6
Singapore (STI)	3,103.0	-2.2	-2.7	+1.3
South Korea (KOSPI)	2,083.4	-2.7	+1.6	+6.7
Taiwan (TWI)	9,007.5	-0.6	+0.4	+2.1
Thailand (SET)	1,014.6	-4.8	-1.8	-2.5
Argentina (MERV)	3,123.3	-1.7	-11.4	-13.9
Brazil (BVSP)	63,033.0	-0.6	-9.0	-4.5
Chile (IGPA)	22,764.0	-0.6	-0.9	-0.8
Colombia (IGBC)	14,438.7	-0.2	-6.8	+1.1
Mexico (IPC)	34,879.1	-1.5	-9.5	-5.4
Venezuela (IBC)	80,495.9	-0.1	+23.2	na
Egypt (Case 30)	5,436.5	-18.8	-23.2	-25.0
Israel (TA-100)	1,117.8	-1.4	-8.9	-4.2
Saudi Arabia (Tadawul)	6,540.7	-3.0	-1.2	-1.2
South Africa (JSE AS)	31,521.3	-2.5	-1.9	-3.6
Europe (FTSEurofirst 300)	1,094.3	-3.2	-2.4	+6.2
World, dev'd (MSCI)	1,301.8	-2.5	+1.7	+1.7
Emerging markets (MSCI)	1,145.5	-1.8	-0.5	-0.5
World, all (MSCI)	335.3	-2.4	+1.4	+1.4
World bonds (Citigroup)	916.9	+0.7	+5.0	+5.0
EMBI+ (JPMorgan)	574.5	+0.3	+4.2	+4.2
Hedge funds (HFRX)	1,204.0	-0.3	-1.1	-1.1
Volatility, US (VIX)	18.8	18.3	17.8 (levels)	
CDSS, Eur (ITRAXX) [†]	69.6	+0.7	-18.5	-11.3
CDSS, N Am (CDX) [†]	61.0	-3.6	-23.2	-23.2
Carbon trading (EU ETS) €	16.5	-1.8	+16.7	+27.0

* Total return index. [†] Credit-default-swap spreads, basis points. Sources: National statistics offices, central banks and stock exchanges; Bloomberg; CBOE; CBOI; CMI; Cotlook; Darmann & Curl; EEX; FT; HKMA; ICCO; ICO; ISO; Jackson Rice; JPMorgan Chase; NZ Wool Services; Thomson Lloyd & Ewart; Thomson Reuters; Urner Barry; WSJ; WM/Reuters

For example, various market performances since Dec'10 have ranged from -23% to +23% - a huge variation.

It is within this variation I want to find out which sectors and stocks are leading.

Let's now look at the leading themes since 2009....

- 1 The number of stocks leaping over their previous cycle highs increased significantly over the past 12 months.
- 2 This **bullishness** could be due to:
 - Lax monetary policies (low interest rates + QE2)
 - Increased company earnings
 - Positive risk appetite
- 3 Given the larger number of rising stocks, leadership is now **shared** among a larger number of stocks (300).
- 4 More than **half** of last year's leaders remain as leaders. A number got taken over at good premiums. New leading sectors over the past year included **Luxury, Health Care service, and Chemicals**
- 5 Emerging markets' dominant themes are **consumerism** and **financials**.
- 6 Developed markets' growth sectors are **industrial, technology** and **health care**.
- 7 Within the resources space, leadership is passing to **precious** and **rare metals** miners.

(Continued next page)

- 1 **Energy** and **Energy Infrastructure** remain leading themes given the elevated crude prices.
- 2 A number of stocks are probably moving towards the latter stages of a bull market - namely, **upward acceleration**. In Korea, for example, I observe a large number of outstanding uptrends. **Caution** is thus advised when chasing such stocks.
- 3 Despite the general rise in share prices, however, some **high yielders** are still present.
- 4 Lastly, as the cyclical bull market moves into the third/fourth year, I expect **heightened market uncertainties** ahead. In this choppy environment, the preferred stance is to be **less aggressive** in chasing stocks. An increase in cash weightings is advised and buy attractive stocks only on setbacks.

▶ [Content Page](#)

Let's turn to the major leading themes...

Major Leading Themes Since 2009

1 RESOURCES

- Gold, Silver, and Rare Elements
- Energy and Energy infrastructure

2 CONSUMERISM

- Luxury Brands and Entertainment
- Emerging Retail and Consumer goods
- Selected Global Consumer Brands and Developed Retailers
- Auto

3 MANUFACTURING

- Chemical
- Developed Industrials and Engineering
- Emerging Conglomerates

4 HEALTH

- Pharmaceuticals
- Healthcare Services

5 TECHNOLOGY

6 EMERGING FINANCIALS

7 KOREA

8 DIVIDEND

The following pages expand upon on these themes

No Developed Financials

- 1 **Developed financials** are, by and large, **market laggards**. Potential reasons for this trend include:
 - 1 Weak balance sheets
 - 2 Sluggish developed economies
 - 3 Worries about sovereign debts - of which banks hold a huge amount - and systemic riskHence, developed financials are likely to remain **below their 2007 highs** in this cycle.
- 2 **Emerging banks** shone brightly. Most survived the credit crisis well, and are expanding rapidly in the current cycle. Much of the population in emerging markets remains unbanked, presenting huge potential [▶ Click here](#).
- 3 However, even emerging banks' stocks are gradually stalling. Advise **caution** when chasing the sector higher.

Western consumers struggle as the multi-decade debt supercycle reverses

- 1 While pockets of growth are noted in the western retail markets, most western consumer goods stocks remained beneath their previous cycle highs.
- 2 US consumers attempt to rebuild their wealth through **saving**, not spending. Here's what Stephen Roach recently observed:

"American consumers are in the early stages of an unprecedented retrenchment. In the 13 quarters since the beginning of 2008, inflation-adjusted annualised growth in consumption has averaged just 0.5 per cent. Never before in the postwar era have US consumers been this weak for this long."

- 3 Meanwhile, here is another sign of struggling times: soaring [pawn stock](#).
- 4 More worryingly, US property prices are sagging once more, further clipping the wings of consumers. [Falling House Price](#)
- 5 Also, America's **77m ageing baby boomers** - the first of whom are now hitting retirement age - will further curb discretionary spending. [US population profile](#)
- 6 All in all, it will be some time before western **mass consumption** can grow like it did in the 80-90s.

But, not all is gloom and doom in the western economies...

Third - Some Western Sectors Are Booming!

Leading Western Sectors

1 TECHNOLOGY

- 1 US tech firms are in a league of their own, leading the world in many areas, such as **cloud computing**. (▶ [Cloud Themes](#))
- 2 Not only are tech-firms ▶ [CASH-RICH](#) , they are also benefiting from rising tech spending ▶ [click here](#) .

2 HEALTH CARE

- 1 US gov spends ▶ [HUGELY](#) on health, buoying the sector. In 2010, the US gov spent an equivalent of an ▶ [Indian GDP](#) on social security, medicaid and medicare!
- 2 As the population ages, health care firms usually benefit. An example is found in ▶ [Japan](#) . Unsurprisingly, a number of US healthcare service stocks have soared since 2009.

3 SELECTED INDUSTRIALS

- 1 **Falling currencies** (and declining wages in relative comparison) have improved the fortunes of selected industrials.
- 2 In the States, **chemicals** became a sector leader. In the UK, **engineering** and **manufacturers** have surged ahead. **Energy infrastructure** firms also benefited greatly, as revenues soar ▶ [Oil Works](#) .

One developed country, sadly, struggled to produce even a leading sector....

JAPAN! Its Performance Since 2009 Was A Major Disappointment

- 1 Few Japanese stocks have rallied above their previous cycle highs. Within the Topix universe, I picked less than **five** leaders.
- 2 Frustrated by the 20-year bear market, funds are leaving Japan *en masse*. This is usually a classic **bear market bottom characteristic**. [▶ Funds underweight Japan](#)
- 3 The Japanese political class is in [▶ disarray](#). No coherent economic policy for years.
- 4 Meanwhile, [▶ Japanese financials](#) are slumping towards the late seventies lows. Many banks plunged to **new cycle lows** this year. [▶ Banks Fall 1](#) [▶ Banks Fall 2](#)
- 5 On top of this, the tsunami sent Japanese consumers into hibernation! [▶ Cars Buying Vanished](#)
- 6 From a contrarian perspective, however, Japan may be a **recovery candidate** for the next bull cycle, especially as their relative valuation against some of its Asian peers widen dramatically - like banks. [▶ Chinese vs Japanese banks](#)
- 7 Timing-wise, however, one may need to wait for a major **catalyst** to buy into this market.

In the meantime, Japan's Asian neighbours are booming!

- 1 Booming emerging economies led to a **sharp rise in discretionary spending power**.
- 2 As the middle-class expands (meaning higher [wages](#)), they increased spending in:
 - 1 **Food** (eg, [Wal-Mart Mexico](#) relative outperformance)
 - 2 **Beverages** (especially beer and [wine](#))
 - 3 **Household goods**
 - 4 **Property**
 - 5 **Travel** ([Chinese Travellers](#) replacing the Japanese)
 - 6 **Autos** (watch [this](#))
 - 7 **Luxury goods** (particularly in [China](#)) and **entertainment**
- 3 **Luxury** was an early market leader and remains in form. But, the risk-reward ratios for new buys have **deteriorated**. Given the favourable perception of the sector, **IPOs** are rushed - another warning sign that the rally is maturing.
- 4 EM **autos sales** are rising [Car Sales](#). (**News Link**) In fact, emerging market car sales are already **above** developed markets since 2009. [EM Car Sales](#) Unsurprisingly, EM auto stocks did extremely well. A by-product of this trend is soaring rubber prices.
[Rubber New Highs](#)

Overall, emerging consumers will remain a **powerful force** for years to come.
A related theme is....

- 1 Emerging countries are also embarking on **industrialisation** on a massive scale. **Infrastructure** - like roads and rail - are constructed everywhere. China, for example, has started using its high speed rail network. See [▶ China HSR Network](#).
- 2 **Urbanisation** is also taking place across many developing countries. In many ways, the last thirty years saw the greatest urbanisation in human history. [▶ Urbanisation](#).
- 3 Emerging countries' **GDP-per-capita** has plenty of upside potential. See this GDP comparison. [▶ Comparison](#).
- 4 In terms of emerging markets' **equity capitalisation**, this map shows why they have potential in the years ahead. [▶ MAP](#).
- 5 Given the booming emerging markets, emerging economies are now trading more [▶ among themselves](#), slowly bypassing the developed economies.

Overall, emerging economies will continue to grow faster than the developed world. But, from the investment perspective....

Caution Chasing - Why?

- 1 Many of these stocks have rallied a long way from the 2008/09 lows. For example, leading emerging-related stocks have produced the following gains:
 - 1 **Luxury stocks:** 5.6-times on average since 2009
 - 2 **Emerging retailers:** 4.0-times on average since 2009
 - 3 **Emerging conglomerates:** 6.4-times on average since 2009
 - 4 **Emerging banks:** 3.7-times on average since 2009

After travelling so far up, a **consolidation** is inevitable.

- 2 Second, this rally may already **priced in** plenty of future earnings growth. Any **hiccup** in these rosy forecasts may cause stock prices to plummet.
- 3 Third, many stocks have produced **uptrend acceleration** - a trending-ending chart characteristic of at least medium-term significance.
- 4 Fourth, while emerging markets are not expensive, they are not cheap either.

For example...

- 1 An economy with large exposure to emerging economies. Korea's post-crisis economy recovery has been strong - so strong that:

"Korea faces striking similarities to Japan's economic and policy environments in the late 1980s: a strong recovery, excess liquidity, very low interest rates but muted CPI inflation. Focusing too much on CPI inflation and delaying rate hikes as a result could be a recipe for a larger-than-usual boom-bust cycle." (Nomura, April 2011)

- 2 Unsurprisingly, the market produced some outstanding uptrends over the last year - a danger sign.
- 3 While [▶ inexpensive](#), the **dividend yield** in Korea is the **lowest** in the [▶ region](#) and, historically, **at dangerous levels to chase.** [▶ Kospi Yield History](#)

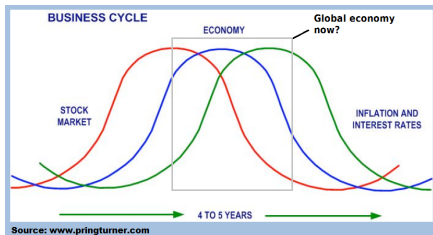
Rare Elements

- 1 Rare earth prices triggered a **massive supply squeeze**.
- 2 The main producer, **China**, reorganised the domestic RE sector and drastically cut exports in 2010, which forced a massive rally in the sector.
- 3 Given the still-rising rare earth prices, this theme remains intact. [▶ Rare earth price](#)
- 4 I show briefly how to play the sector [▶ here](#).

Gold & Silver Miners Boomed

- 1 Carried by the secular bull trend in gold. [▶ Gold](#)
- 2 Silver's explosive breakout at US\$20 sparked a mini **buying panic**. [▶ Silver](#)
- 3 The sector fell from grace following silver's massive plunge in May. To me, this appears to be a healthy consolidation after a roaring rally.
- 4 I think the **golden peak** is still far away. Why?
 - 1 **Unchecked money printing** by central banks. *Even China is now outprinting US!*
[▶ China's M2](#) or [▶ India's M3](#)
 - 2 The tectonic shift of using **gold as monetary reserves** is just beginning. ([News Link](#))
or [▶ Gold As Reserves](#)
 - 3 Gold buying from private citizens - such as the Chinese - is soaring. Check out the rise in Chinese demand for [▶ jewellery](#) or this ([News Link](#))
 - 4 **Negative real rates** in many countries. [▶ Negative rates](#)
 - 5 **No climactic acceleration** in gold prices yet. Silver's astonishing rally gave us a preview of gold's possible climactic end in the future.

Conclusion



Global economies are still **expanding**.

The **cyclical bull market** since 2009 is not yet over. But the risk-reward ratio for new buys are less attractive than a year ago, or two years ago.

Absurd valuation has not emerged - yet.

However, I would not chase equities hard at this stage of the bull cycle - particularly stocks that have accelerated hugely. I would, however,;

- **Increase cash** weightings
- Wait for a **meaningful consolidation** to buy into long-term themes, like gold/silver or emerging urbanisation.
- Meanwhile, some exposure to **high yielding stocks** are encouraged. At least, this would give investors some income while waiting for the cyclical bull market to reassert.

Let's turn now to the **universe** where I searched for stock leaders.

Markets Considered

Universe

Markets	Sector	Stocks	Country Ticker
US	NYSE/S&P1500	2,500	US
UK	FTSE All Share	600	LN
Europe	Stoxx300/SMI/Swe	500	GY -Ger; FP -Fra; IM -Ita PL -Por; ID -Ire; AV -Aus; SS -Swe
Japan	Topix	1,500	JP
Canada	TSX	300	CN
Aus/NZ	ASX200/NZ50	350	AU -Aus; NZ -NZ
HK/China/Tai	HSI/A180/TW50	500	CH -China; HK -HK; TT -Tai
Korea	KOSPI	170	KS
India	Sensex	110	IN
Asean	Various Indices	300	SP -Sin; MK -Mal; IJ -Indo PM -Phil; TB -Thai
Latin A.	Various Indices	200	BZ -Bra; MM -Mex; AR -Argen PE -Peru
S.Afr./Turk	Various Indices	100	SJ -SA; TI -Turk
	Total	6,600	

Criteria

- 1 52-week or all-time **highs**
- 2 Good **relative strength** against benchmark index
- 3 Uptrend **consistency**
- 4 Evidence of uptrend failure

Admittedly, the above filters are crude and 'unscientific'. Also, all candidates are eye-scanned.

But technical analysis does contain an element of subjectivity. Each stock has its own **individual chart dynamics**.

At the same time, selecting stock leaders over the past year has become harder because (1) More stocks have surged to long-term highs - unlike a year ago; and (2) It is more difficult to assess if a leading stock has topped out for good. For example, Semafo (SMF CN) was a leading stock until late last year, when its uptrend reversed [▶ Semafo](#).

How does one, then, **differentiate** whether a stock has established a long-term peak? Here are some further filter questions to do that... [▶ Some Filters To Determine A Long-Term Peak](#)

To structure the results more coherently, I group the leading stocks into broad themes. The following statistics are included in the table for each stock.

- 1 Current price
- 2 Price-Earnings ratio and yield
- 3 Market capitalisation (million, in local currencies)
- 4 The **multiple** prices rallied from the 2008/2009 lows
For example, **1x=100%** gain, ie, \$1 to \$2 .

In total, I picked about **297** leading stocks out of the 6,600 - roughly 4.5%.

To see these charts individually, click on the red-colored: **CLICK CHART** at the end of each stock.

Next, let's click through the leading themes.

Major Themes Since 2009

Themes	Stocks	-x Low	Clicks Buttons
1. Miners (Gold, Silver, Rare Elements)	28	25.7	▶ Gold Table ▶ Rare Elements Table
2. Energy & Energy Infrastructure	19	33.9	▶ Energy Table
3. Emerging Retail & Consumer Goods	27	5.8	▶ E. Retail Table
4. Luxury Goods & Entertainment	13	5.6	▶ Luxury Table ▶ Entertainment. Table
5. Developed Retail & Global Consumer Goods	25	3.4	▶ D. Retail Table
6. Auto	13	7.2	▶ Auto Table
7. Chemicals	10	3.9	▶ Chemicals Table
8. Developed Industrials & Engineering	36	8.4	▶ D. Industrial Table
9. Emerging Conglomerates & Industrial	16	6.4	▶ E. Conglo. Table
10. Pharmaceuticals	16	3.6	▶ Pharm. Table
11. Health Care Service	19	3.2	▶ Health Care Table
12. Technology	16	5.1	▶ Technology Table
13. Emerging Financials	10	3.7	▶ E. Fin. Table
14. Korea	17	5.8	▶ Korea Table
15. Dividend	26	2.5	▶ Dividend Table

Explanations: **Column 2** is the number of stocks in a theme; **Column 3** is the multiple the stocks rallied from the 08/09 lows to current prices, averaged.

[▶ Back To Outline](#)

Gold and Silver Miners (19)

Stocks	Price	-x Low	PE	Yield (%)	Mcap(m)	Chart
Medusa Mining (MML AU)	7.95	20.3	15.87	1.26	1496	CLICK CHART
Shandong Gold Mining (600547 CH)	45.63	5.9	46.51	0.22	64934	CLICK CHART
European Goldfields (EGU CN)	11.49	9.4	-	-	2112	CLICK CHART
Osisko Mining (OSK CN)	13.95	9.0	-	-	5332	CLICK CHART
Mirasol Resources (MRZ CN)	4.8	119.0	-	-	184	CLICK CHART
ATAC Resources (ATC CN)	6.08	85.9	-	-	586	CLICK CHART
Golden Queen Mining (GQM CN)	3.52	69.4	-	-	336	CLICK CHART
Gryphon Minerals (GRY AU)	1.615	26.4	-	-	484	CLICK CHART
Allied Nevada Gold (ANV US)	31.02	18.9	86.17	-	2767	CLICK CHART
Lepanto Consolidated (LC PM)	0.88	14.5	225	-	41323	CLICK CHART
Silver Wheaton (SLW CN)	32.11	9.5	-	0.37	11343	CLICK CHART
First Majestic Silver (FR CN)	17.52	19.1	31.29	-	1810	CLICK CHART
Sabina Gold and Silver (SBB CN)	6.22	16.5	-	-	991	CLICK CHART
Fresnillo (FRES LN)	1377	13.8	24.1	1.99	9875	CLICK CHART
Semirara Mining (SCC PM)	204	9.0	12.96	4.9	72675	CLICK CHART
Philex Mining (PX PM)	19.62	5.4	20.3	1.34	96650	CLICK CHART
Ivanhoe Mines (IVN CN)	21.47	10.0	-	-	14063	CLICK CHART
Copper Mountain (CUM CN)	6.73	20.7	224	-	660	CLICK CHART
Grupo Mexico SAB (GMEXICOB MM)	38.25	5.0	12.69	4.18	297776	CLICK CHART
		25.7				

► [Back To Theme Table](#)

Rare Elements Miners (9)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
Baotou Rare-Earth (600111 CH)	75.83	19.1	83.03	0.09	91,831	CLICK CHART
Lynas (LYC AU)	2.07	26.6	-	-	3,547	CLICK CHART
Alkane Resources (ALK AU)	2.35	22.5	75.08	-	632	CLICK CHART
Rare Element Resources (RES CN)	9.56	35.1	-	-	419	CLICK CHART
Avalon Rare Metals (AVL CN)	6.11	19.7	-	-	574	CLICK CHART
Quest Rare Minerals (QRM CN)	5.84	165.9	-	-	352	CLICK CHART
Neo Material Technologies (NEM CN)	8.36	7.4	13.76	-	1,003	CLICK CHART
Iluka Resources (ILU AU)	17.49	5.5	201	0.46	7,323	CLICK CHART
Molycorp (MCP US)	51.49	3.2	33.59	-	4,320	CLICK CHART
		33.9				

▶ [Back To Theme Table](#)

Energy & Energy Infrastructure (20)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
Delek Energy System (DLEN IT)	118000	11.5	-	-	5919	CLICK CHART
Delek Drilling (DEDRL IT)	1151	7.0	34.54	-	6295	CLICK CHART
Avner Oil Exploration (AVNRL IT)	204.3	7.8	38.71	-	6813	CLICK CHART
Premier Oil (PMO LN)	476.8	3.2	27.66	-	2231	CLICK CHART
Shanxi Guoyang New Energy (600348 CH)	23.57	6.4	22.16	0.42	56686	CLICK CHART
Banpu Public (BANPU TB)	720	4.1	6.28	2.22	195659	CLICK CHART
John Wood Group (WG/ LN)	638.5	3.2	32	1.08	3032	CLICK CHART
Petrofac (PFC LN)	1513	4.4	14.92	1.79	5231	CLICK CHART
RPC (RES US)	23.11	5.7	17.46	1.21	3428	CLICK CHART
OGE Energy (OGE US)	48.22	1.5	16.13	3.11	4721	CLICK CHART
Ultrapar Participacoes (UGP US)	16.72	4.0	-	3.33	9102	CLICK CHART
ONEOK (OKE US)	69.04	2.8	25.29	3.01	7396	CLICK CHART
Enbridge (ENB US)	30.99	1.4	-	3.29	23993	CLICK CHART
Saipem (SPM IM)	35.79	2.7	17.89	1.76	15798	CLICK CHART
Emera (EMA CN)	31.62	0.8	18.6	4.11	3827	CLICK CHART
XPP Power (XPP LN)	1650	13.5	19.66	2.06	318	CLICK CHART
Petron Corp (PCOR PM)	13.58	2.3	15.03	0.74	127314	CLICK CHART
Wisconsin Energy (WEC US)	30.66	0.8	14.63	3.39	7167	CLICK CHART
Decmil Group (DCG AU)	2.98	23.8	15.26	-	370	CLICK CHART
Yanzhou Coal (1171 HK)	29.8	9.0	13.22	2.34	180686	CLICK CHART
		5.8				

▶ Back To Theme Table

Luxury (8)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
Tiffany (TIF US)	71.41	3.3	22.89	1.62	9120	CLICK CHART
Burberry (BRBY LN)	1291	7.3	26.19	1.2	5627	CLICK CHART
Mulberry (MUL LN)	1299	21.4	143	0.17	769	CLICK CHART
Hermes International (RMS FP)	182.7	2.1	45.56	0.55	19288	CLICK CHART
Polo Ralph Lauren (RL US)	119.63	2.8	20.66	0.77	11314	CLICK CHART
Compagnie Financiere Richemont (CFR VX)	51.95	2.7	21.68	0.87	29830	CLICK CHART
Bayerische Motoren Werke (BMW GY)	62.34	2.9	9.96	2.08	39637	CLICK CHART
LVMH Moet Hennessy (MC FP)	114.8	2.0	18.05	1.83	56252	CLICK CHART
		5.6				

▶ [Back To Theme Table](#)

Auto (13)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
Great Wall Motor (2333 HK)	10.42	23.1	8.81	2.28	28531	CLICK CHART
Dongfeng Motor (489 HK)	13.9	9.6	9.08	1.55	119764	CLICK CHART
First Tractor (38 HK)	8.97	13.7	11.65	2.62	7587	CLICK CHART
Jardine Cycle and Carriage (JCNC SP)	39	3.9	11.06	3.16	13872	CLICK CHART
Yulon Motor (2201 TT)	67	5.0	26.32	1.49	105386	CLICK CHART
Mahindra and Mahindra (MM IN)	662.2	4.6	12.39	1.59	406574	CLICK CHART
PT Astra International (ASII IJ)	57450	7.7	14.86	2.79	232578	CLICK CHART
PT United Tractors (UNTR IJ)	22850	9.1	18.57	1.85	85234	CLICK CHART
Autozone (AZO US)	290.2	2.4	16.07	-	12249	CLICK CHART
O'Reilly Automotive (ORLY US)	59.27	2.0	18.64	-	8172	CLICK CHART
Polaris Industris (PII US)	99.17	5.8	19.87	1.81	3408	CLICK CHART
Cheng Shin Rubber (2105 TT)	79	3.8	16.85	2.53	162771	CLICK CHART
Semperit AG (SEM AV)	36.365	2.4	15.81	3.44	748	CLICK CHART
		7.2				

▶ [Back To Theme Table](#)

Gaming (5)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
Wynn Macau (1128 HK)	22.7	1.7	26.71	-	117756	CLICK CHART
SJM Holdings (880 HK)	18	14.0	26.01	-	99208	CLICK CHART
Galaxy Entertainment (27 HK)	16.12	31.2	70.7	-	66651	CLICK CHART
Genting Singapore (GENS SP)	1.94	5.3	24.16		23654	CLICK CHART
Paddy Power (PWL ID)	35.295	2.7	18.32		1718	CLICK CHART
		11.0				

▶ [Back To Theme Table](#)

Emerging Retail (27)

Stocks	Price	- Low	PE	Yield (%)	M.Cap(m)	Chart
Siam Makro (MAKRO TB)	191	2.4	21.9	3.66	45840	CLICK CHART
CP All (CPALL TB)	44	5.3	28.12	2.27	197699	CLICK CHART
Dairy Farm (DFI SP)	28.79	6.9	28.79	2.05	11854	CLICK CHART
President Chain Store (2912 TT)	153	1.6	27.17	3.2	159062	CLICK CHART
Luk Fook Holdings (590 HK)	31.35	23.9	23.29	1.72	17008	CLICK CHART
Shoprite Holdings (SHP SJ)	9590	1.4	19.97	2.45	52120	CLICK CHART
Wal-Mart de Mexico (WALMEXV MM)	34.94	1.7	31.56	1.09	623139	CLICK CHART
Colgate-Palmolive (CLGT IN)	894.05	1.6	28.01	3.35	121585	CLICK CHART
Nestle India (NEST IN)	4179.65	2.7	46.18	1.16	402985	CLICK CHART
Godrej Consumer (GCPL IN)	434.5	3.8	27.33	1.03	140535	CLICK CHART
PT Indofood (INDF IJ)	5200	5.3	14.96	1.79	45658	CLICK CHART
Thai Union Frozen (TUF TB)	49	2.1	16.1	3.25	46860	CLICK CHART
Charoen Pokphand Foods (CPF TB)	28.74	9.4	13.82	3.65	216198	CLICK CHART
Want Want China (151 HK)	7.28	2.4	34.51	2.41	96240	CLICK CHART
Vitasoy (345 HK)	6.46	1.7	23.93	2.57	6588	CLICK CHART
KFC Holdings (KFC MK)	3.9	1.8	19.49	2.05	3093	CLICK CHART
Jollibee Foods (JFC PM)	84.05	1.7	28.4	1.19	87003	CLICK CHART
Universal Robina (URC PM)	42.9	7.3	13.62	3.5	88438	CLICK CHART
Lojas Renner (LREN3 BZ)	59.7	4.0	22.86	2.2	7316	CLICK CHART
Hengan International (1044 HK)	68.75	2.7	34.44	1.89	84165	CLICK CHART
Alicorp (ALICOPRC1 PE)	6.1	3.7	-	2.79	5199	CLICK CHART
ITC Limited (ITC IN)	191.65	2.0	29.58	1.46	1483	CLICK CHART
Carlsberg Brewery Malaysia (CAB MK)	7.55	1.3	15.99	1.66	2326	CLICK CHART
Asia Pacific Breweries (APB SP)	26.3	1.9	21.75	2.81	6791	CLICK CHART
Fomento Economico Mexicano (FEMSAUBD MM)	74.6	2.0	22.56	1.85	240579	CLICK CHART
Companhia de Bebidas das Americas (ABV US)	31.67	4.3	19.32	4.65	89002	CLICK CHART
Companhia Brasileira de Acucar (CBD US)	42.62	3.0	-	0.52	11079	CLICK CHART
		4.0				

▶ Back To Theme Table

Emerging Conglomerates And Others (16)

Stocks	Price	-x Low	PE	Yield (%)	Mcap(m)	Chart
Jardine Matheson (JM SP)	51.76	2.6	6.03	2.22	33964	CLICK CHART
Aboitiz Equity Venture (AEV PM)	39.8	7.3	10.13	3.97	219770	CLICK CHART
JG Summit (JGS PM)	26.85	16.0	12.39	0.19	182504	CLICK CHART
DMCI Holdings (DMC PM)	41	21.0	13.56	2.44	108875	CLICK CHART
KOC Holdings (KCHOL TI)	7.18	3.5	8.79	3.17	17340	CLICK CHART
Krakya Cam Sanayii (TRKCM TI)	3.45	3.9	9.54	2.17	2081	CLICK CHART
Türkiye Sise ve Cam (SISE TI)	3.96	4.1	10.17	1.01	4530	CLICK CHART
ASM Pacific (522 HK)	103	4.5	13.32	3.59	40800	CLICK CHART
Exide Industries (EXID IN)	153.9	3.5	21.14	0.97	130815	CLICK CHART
Hong Kong Lands (HKL SP)	7.33	3.2	3.48	2.18	17028	CLICK CHART
Hysan Development (14 HK)	38	2.8	10.4	1.95	40230	CLICK CHART
PPB Group (PEP MK)	17.5	1.7	20.27	1.31	20746	CLICK CHART
Air Asia (AIRA MK)	3.2	3.2	8.7	0.94	8883	CLICK CHART
Lan Airlines (LFL US)	27.29	3.0	-	0.22	9260	CLICK CHART
Türk Hava Yolları Anonim (THYAO TI)	4.23	5.0	-	-	4230	CLICK CHART
Nortel Networks Netas (NETAS TI)	143	17.7	39.34	1.92	927	CLICK CHART
		6.4				

▶ Back To Theme Table

Emerging Banks (10)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(b)	Chart
HDFC Bank (HDFCB IN)	2362.45	2.1	27.33	0.7	1102	CLICK CHART
PT Bank Central Asia (BBCA IJ)	7000	2.5	19.92	1.61	172585	CLICK CHART
PT Bank Mandiri (BMRI IJ)	7000	5.1	13.99	2	163333	CLICK CHART
Public Bank (PBK MK)	13.16	0.9	14.45	4.41	46	CLICK CHART
Hong Leong Bank (HLBK MK)	13.02	1.8	16.59	1.84	21	CLICK CHART
Banco de Chile (BCH US)	86.76	3.1	-	4.14	13	CLICK CHART
Bancolombia (CIB US)	67.01	3.5	-	2.12	13	CLICK CHART
Grupo Financiero (GGAL AR)	5.36	8.9	11.37	0.37	6.65	CLICK CHART
Capitec Bank (CPI SJ)	18800	6.4	25.11	1.53	16.23	CLICK CHART
PSG Group (PSG SJ)	4950	3.1	16.14	1.35	9.42	CLICK CHART
		3.7				

▶ [Back To Theme Table](#)

Chemicals (10)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
Church and Dwight (CHD US)	39.74	0.8	20.94	1.71	5681	CLICK CHART
Eastman Chemical (EMN US)	99.72	4.6	12	1.89	7088	CLICK CHART
Westlake Chemical (WLK US)	51.31	4.0	11.88	0.5	3416	CLICK CHART
Albemarle Corp (ALB US)	65.52	3.2	16.46	1.01	6008	CLICK CHART
LSB Industries (LXU US)	43.86	5.6	20.59	-	970	CLICK CHART
Kemira Oyj (KRA1V FH)	11.78	4.0	14.81	4.07	1830	CLICK CHART
Elementis (ELM LN)	158.3	6.1	15.38	1.96	711	CLICK CHART
Croda International (CRDA LN)	1917	4.1	20.09	1.81	2617	CLICK CHART
Asian Paints (APNT IN)	3100.85	3.6	35.28	1.03	297279	CLICK CHART
BASF (BAS GY)	63.15	2.5	9.78	3.48	58002	CLICK CHART
		3.9				

[▶ Back To Theme Table](#)

Developed Industrials And Engineering (36)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
Weir Group (WEIR LN)	2029	2.3	21.52	1.33	4287	CLICK CHART
Melrose (MRO LN)	333	5.0	11.73	3.3	1656	CLICK CHART
Fenner (FENR LN)	377.1	10.5	19.93	1.91	727	CLICK CHART
Spirax Sarco (SPX LN)	1898	1.6	16.88	2.27	1471	CLICK CHART
Linde (LIN GY)	113.95	1.5	17.69	1.93	19405	CLICK CHART
Cypress Semiconductor (CY US)	21.15	7.3	41.47	1.7	3554	CLICK CHART
CARBO Ceramics (CRR US)	145.09	4.5	36.36	0.55	3361	CLICK CHART
Gardner Denver (GDI US)	78.86	3.6	20.12	0.25	4122	CLICK CHART
Core Laboratories (CLB US)	100.86	3.2	30.56	0.99	4601	CLICK CHART
Heico Corp (HEI/A US)	36.77	1.7	24.19	0.26	1762	CLICK CHART
Ball Corp (BLL US)	38.1	1.8	12.21	0.73	6399	CLICK CHART
Rollins (ROL US)	19.98	1.5	30.61	1.48	2798	CLICK CHART
TransDigm (TDG US)	80.05	3.0	22.05	-	4001	CLICK CHART
Nordson Corp (NDSN US)	49.98	3.9	16.33	0.86	3342	CLICK CHART
Littelfuse (LFUS US)	55.08	5.2	14.23	1.09	1252	CLICK CHART
NewMarket Corp (NEU US)	157.76	5.8	11.93	1.52	2184	CLICK CHART
Halma (HLMA LN)	382.8	1.7	20.57	2.28	1441	CLICK CHART
Intertek (ITRK LN)	1962	2.1	24.18	1.44	3126	CLICK CHART
Spectris (SXS LN)	1522	3.0	18.32	1.84	1769	CLICK CHART
Aggreko (AGK LN)	1935	4.6	24.38	0.98	5313	CLICK CHART
Dialight (DIA LN)	719.5	6.2	30.23	1.11	229	CLICK CHART
Renishaw (RSW LN)	1712	6.2	27.97	1.4	1246	CLICK CHART
Kofax (KFX LN)	492	3.9	36.77	-	432	CLICK CHART
Rotork (ROR LN)	1630	1.7	20.26	3.4	1412	CLICK CHART
Domino Printing Services (DNO LN)	661.5	4.5	19.32	2.36	733.5	CLICK CHART
IMI (IMI LN)	1015	3.8	15.29	2.56	3258	CLICK CHART
Cape (CIU LN)	565	32.7	13.36	2.12	666	CLICK CHART
Imagination Technologies (IMG LN)	481	15.0	58.83	-	1242	CLICK CHART
Kone Oyj (KNEBV FH)	42.1	2.1	19.47	2.1	10973	CLICK CHART
Andritz (ANDR AV)	71.58	3.5	19.61	2.24	3722	CLICK CHART
Essilor (EI FP)	54.71	1.1	24.87	1.52	11589	CLICK CHART
Domtar Corp (UFS CN)	92.28	141.0	-	1.48	3793	CLICK CHART
Atlas Copco (ATCOB SS)	138.4	2.4	15.17	2.89	184280	CLICK CHART
Swedish Match (SWMA SS)	210.4	1.2	15.74	2.61	44815	CLICK CHART
Canadian Railway (CNR CN)	73.59	0.9	17.11	1.77	33539	CLICK CHART
Mainfreight Limited (MFT NZ)	10.01	2.1	38.35	2.85	985	CLICK CHART

8.4

Developed Retail and Global Consumer Goods (25)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
McDonalds (MCD US)	80.36	0.8	16.95	3.04	83380	CLICK CHART
Yum Brands (YUM US)	52.8	1.4	20.54	1.89	24582	CLICK CHART
Estee Lauder (EL US)	96.08	3.9	24.96	0.78	18969	CLICK CHART
Philip Morris (PM US)	67.35	1.1	16.43	3.8	119776	CLICK CHART
British American Tobacco (BATS LN)	2707	1.0	18.65	4.22	53788	CLICK CHART
SAB Miller (SAB LN)	2192	1.9	23.28	2.04	34797	CLICK CHART
ASOS (ASC LN)	2381	11.2	163.23	-	1788	CLICK CHART
Nichols plc (NICL LN)	556.25	1.9	18.77	2.44	203	CLICK CHART
Fossil (FOSL US)	105.48	8.6	25.6	-	6674	CLICK CHART
Ross Stores (ROST US)	78.23	2.6	15.43	1.15	8916	CLICK CHART
Tempur-Pedic (TPX US)	58.33	14.2	24.1	-	3993	CLICK CHART
Hormel Foods (HRL US)	28.4	1.3	16.56	1.8	7589	CLICK CHART
TreeHouse Foods (THS US)	55.84	1.7	20.16	-	1982	CLICK CHART
TJX Companies (TJX US)	49.49	1.8	14.64	1.54	19108	CLICK CHART
Chipotle Mexican Grill (CMG US)	271.87	6.5	45.01	-	8460	CLICK CHART
JM Smucker (SJM US)	77.01	1.3	16.42	2.29	8932	CLICK CHART
Panera Bread Company (PNRA US)	115.86	2.4	29.78	-	3523	CLICK CHART
Saputo (SAP CN)	45.54	1.5	20.99	1.41	9282	CLICK CHART
Tractor Supply (TSCO US)	58.77	3.4	24.85	0.82	4246	CLICK CHART
Kerry Group (KYG ID)	29.15	1.2	15.76	0.99	5116	CLICK CHART
Jeronimo Martins (JMT PL)	12.935	3.6	27.57	0.65	8139	CLICK CHART
Davide Campari (CPR IM)	5.215	1.8	18.47	1.15	3029	CLICK CHART
Boston Beer (SAM US)	82.94	3.7	24.47	-	1111	CLICK CHART
PZ Cussons (PZC LN)	377	2.9	25.32	1.62	1616	CLICK CHART
Campbell Brothers (CPB AU)	46.6	4.4	22.93	3.65	3146	CLICK CHART
		3.4				

► [Back To Theme Table](#)

Technology (16)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
Apple (AAPL US)	325.9	3.2	15.53	-	301378	CLICK CHART
Amazon (AMZN US)	186.53	4.4	80.75	-	84320	CLICK CHART
Netflix (NFLX US)	258.622	13.4	74.32	-	13582	CLICK CHART
Baidu (BIDU US)	121.69	11.1	66.94	-	42409	CLICK CHART
Salesforce.com (CRM US)	140.3	5.7	501.07	-	18786	CLICK CHART
Cognizant Technology (CTSH US)	73	4.1	28.63	-	22210	CLICK CHART
Intuit (INTU US)	50.36	1.5	24.45	-	15309	CLICK CHART
CGI Group (GIB US)	22.64	2.4	-	-	5995	CLICK CHART
Rackspace Hosting (RAX US)	40.58	9.1	109.68	-	5247	CLICK CHART
Teradata (TDC US)	52.98	3.8	29.27	-	8943	CLICK CHART
ARM Holdings (ARM LN)	567.5	6.5	85.33	0.51	7639	CLICK CHART
HTC Corp (2498 TT)	1165	4.0	18.76	3.18	952566	CLICK CHART
Tencent Holdings (700 HK)	204.8	4.8	33.95	0.27	376493	CLICK CHART
Infosys (INFO IN)	2862.35	1.8	23.96	1.05	1643420	CLICK CHART
Kakaku.com (2371 JP)	556000	3.6	35.08	-	161126	CLICK CHART
Naspers (NPN SJ)	39333	2.1	35.02	0.6	159759	CLICK CHART
		5.1				

▶ [Back To Theme Table](#)

Pharmaceuticals (16)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
Edwards Lifesciences (EW US)	84.2	2.8	41.89	-	9656	CLICK CHART
Novozymes AS (NZYMB DC)	852.5	1.6	31.48	0.94	55412	CLICK CHART
Novo Nordisk (NOVOB DC)	643	1.7	24.45	1.56	372940	CLICK CHART
DiaSorin (DIA IM)	33.14	2.2	18.41	1.21	1845	CLICK CHART
Regeneron (REGN US)	54.58	3.6	-	-	4961	CLICK CHART
Hikma Pharmaceuticals (HIK LN)	807	2.6	25.48	1.01	1573	CLICK CHART
Shire (SHP LN)	1847	1.7	25.91	0.44	10386	CLICK CHART
Shandong Weigao (1066 HK)	10.8	6.5	45.99	0.42	48344	CLICK CHART
Zhejiang Hisun Pharm. (600267 CH)	36.16	2.6	43.6	0.41	18977	CLICK CHART
Tianjin Tasly Pharm. (600535 CH)	40.81	3.3	37.58	1.47	21075	CLICK CHART
Sun Pharmaceutical (SUNP IN)	472	1.5	26.22	0.74	486116	CLICK CHART
Dr Reddy Laboratories (RDY US)	35.67	3.9	-	0.68	6034	CLICK CHART
PT Kalbe Farma (KLBF IJ)	3300	8.3	22.92	2.12	33515	CLICK CHART
Acrux Limited (ACR AU)	3.7	8.7	5.65	-	616	CLICK CHART
Sawai Pharmaceuticals (4555 JT)	8420	1.6	18.46	1.43	133105	CLICK CHART
Lupin Limited (LPC IN)	438.85	4.2	22.67	0.68	195858	CLICK CHART
		3.6				

▶ [Back To Theme Table](#)

Health Care Services (20)

Stocks	Price	-x Low	PE	Yield (%)	M.Cap(m)	Chart
AmerisourceBergen (ABC US)	41.12	2.1	17.13	1.1	11265	CLICK CHART
Universal Health Services (UHS US)	52.04	2.4	17.52	0.38	4770	CLICK CHART
Stericycle (SRCL US)	84.9	0.9	32.4	-	7289	CLICK CHART
Perrigo (PRGO US)	83.46	3.5	24.12	0.34	7807	CLICK CHART
Zoll Medical (ZOLL US)	56.14	4.0	53.98	-	1230	CLICK CHART
HMS Holdings (HMSY US)	73.34	3.0	49.55	-	2065	CLICK CHART
Quality Systems (QSII US)	78.84	2.1	37.19	1.78	2300	CLICK CHART
Herbalife (HLF US)	53.79	7.9	20.42	1.5	6354	CLICK CHART
Healthspring (HS US)	41.17	8.6	11.56	-	2789	CLICK CHART
Amerigroup (AGP US)	65.36	3.1	10.98	-	3242	CLICK CHART
DaVita (DVA US)	83.03	1.0	19.31	-	7929	CLICK CHART
Cerner Corp (CERN US)	115.95	2.8	39.57	-	9752	CLICK CHART
Danaher Corp. (DHR US)	51.47	1.2	21.36	0.16	34179	CLICK CHART
Oxford Instruments (OXIG LN)	781.5	6.4	19.71	1.09	392	CLICK CHART
Ebos (EBO NZ)	7.17	0.8	15.83	2.69	372	CLICK CHART
Dr CiLabo (4924 JT)	366500	1.7	19.06	1.72	102924	CLICK CHART
Coloplast AS (COLOB DC)	768.5	1.5	21.57	1.3	34583	CLICK CHART
PT Tempo Scan Pacific (TSPC IJ)	2100	5.1	18.07	4.76	9450	CLICK CHART
KPJ Healthcare Berhad (KPJ MK)	4.48	4.4	20.51	3.16	2538	CLICK CHART
Ramsay Health Care (RHC AU)	18.05	1.1	21.34	3.81	3635	CLICK CHART
		3.2				

▶ Back To Theme Table

Korea (21)

Stocks	Price	- Low	PE	Yield (%)	M.Cap(b)	Chart
Hyundai Hysco (010520 KS)	47000	10.2	17.44	0.53	3769	CLICK CHART
SK CC (034730 KS)	140500	3.5	32.9	0.5	7025	CLICK CHART
S-Oil (010950 KS)	143000	1.9	13.77	1.54	16099	CLICK CHART
Hanwha Chemical (009830 KS)	46200	10.9	14.07	0.97	6481	CLICK CHART
Honam Petrochemical (011170 KS)	375000	10.6	14.61	0.47	11947	CLICK CHART
Dongwon Industries (006040 KS)	197000	3.1	6.31	1.52	663	CLICK CHART
Hyundai Motor (005380 KS)	223000	5.2	11.89	0.67	49122	CLICK CHART
Hyundai Department (069960 KS)	177500	3.3	13.67	0.34	4031	CLICK CHART
LG International (001120 KS)	52600	4.6	6.49	0.67	2039	CLICK CHART
Korea Zinc (010130 KS)	384000	9.1	13.01	0.65	7246	CLICK CHART
GS Holdings (078930 KS)	84700	3.8	8.94	1.48	7870	CLICK CHART
LG Chem (051910 KS)	494000	5.5	17.49	0.81	32737	CLICK CHART
Hyundai Mobis (012330 KS)	349500	6.0	13.95	0.43	34021	CLICK CHART
Samsung Engineering (028050 KS)	246500	8.2	22.04	1.02	9760	CLICK CHART
Cheil Industries (001300 KS)	135500	3.3	22.56	0.58	6425	CLICK CHART
LG Household and HealthCare (051900 KS)	417000	2.0	39.63	0.64	6512	CLICK CHART
INI Steel (004020 KS)	119500	4.4	9.87	0.42	10195	CLICK CHART
Kia Motors (000270 KS)	70500	9.5	10.64	0.71	28005	CLICK CHART
Hankook Tire (000240)	42500	3.3	16.00	0.79	6742	CLICK CHART
Ncsoft (036570 KS)	278500	11.2	33.56	0.22	6002	CLICK CHART
Halla Climate Control (018880 KS)	21200	2.4	14.43	2.64	2685	CLICK CHART
		5.8				

▶ [Back To Theme Table](#)

Dividend Players (26)

Stocks	Price	Yield (%)	PE	x Low	M.Cap(m)	Chart
Lancashire (LRE LN)	651	15.09	4.98	2.7	1,014	CLICK CHART
Administradora de Fondos (PVD US)	72.48	13.09	-	5.2	1,602	CLICK CHART
Ford Otomotiv Sanayi (FROTO TI)	13.9	12.37	12.82	4.2	4,877	CLICK CHART
Companhia de Bebidas (AMBV4 BZ)	49.46	10.20	19.16	2.3	140,018	CLICK CHART
AES Tiete (GETI4 BZ)	24.7	9.46	13.61	1.1	8,864	CLICK CHART
Coronation Fund Managers (CML SJ)	1864	8.37	11.88	3.5	5,868	CLICK CHART
First Real Estate IT (FIRT SP)	0.78	8.10	-	1.9	487	CLICK CHART
Ledesma (LEDE AR)	8.47	7.24	58.35	2.4	3,727	CLICK CHART
Tupras-Turkiye Petrol (TUPRS TI)	42.6	6.99	11.32	4.0	10,668	CLICK CHART
Tofas Turk Otomobil (TOASO TI)	7.22	6.93	10.37	7.2	3,610	CLICK CHART
Corpbanca (BCA US)	24.16	6.86	-	3.8	4,065	CLICK CHART
Formosa Chemicals and Fibre (1326 TT)	110.5	6.79	11.56	2.4	628,797	CLICK CHART
Pembina Pipeline (PPL CN)	24.46	6.38	22.86	1.4	4,091	CLICK CHART
Terna Rete Elettrica Nazionale (TRN IM)	3.31	6.34	13.89	0.6	6,653	CLICK CHART
Inter Pipeline Fund (IPL-U CN)	15.49	6.20	16.84	1.8	4,007	CLICK CHART
Blackmores (BKL AU)	27.53	5.92	17.8	1.6	461	CLICK CHART
Digi.Com Berhad (DIGI MK)	28.92	5.91	18.27	0.7	22,485	CLICK CHART
Antofagasta (ANTO LN)	1242	5.67	18.89	4.1	12,244	CLICK CHART
Sunoco Logistics (SXL US)	85.47	5.60	15.83	2.1	2,831	CLICK CHART
M1 Ltd (M1 SP)	2.5	5.60	14.04	1.2	2,265	CLICK CHART
Oceana Group (OCE SJ)	3800	5.58	11.59	1.4	4,526	CLICK CHART
Parkway Life Real Estate (PREIT SP)	1.81	5.22	-	1.8	1,095	CLICK CHART
Victrex (VCT LN)	1470	5.21	18.22	3.2	1,233	CLICK CHART
Taiwan Mobile (3045 TT)	79.9	5.21	17.7	1.0	303,693	CLICK CHART
Hap Seng Consolidated (HAP MK)	5.25	5.03	8.09	2.7	3,498	CLICK CHART
Port of Tauranga (POT NZ)	8.74	4.90	27.01	0.8	1,172	CLICK CHART
				2.5		

▶ [Back To Theme Table](#)

STOCK CHARTS

Precious Metals: Medusa Mining (MML AU)

Medusa Mining Ltd (MML) 7.95 -0.09

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Shandong Gold Mining (600547 CH)

Shandong Gold Mining Co Ltd (600547) 45.63 -0.40

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors
Intelligence

Precious Metals: European Goldfields (EGU CN)

European Goldfields Ltd (EGU) 11.49 -0.69

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Osisko Mining (OSK CN)

Osisko Mining Corp (OSK) 13.95 -0.17

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Mirasol Resources (MRZ CN)

Mirasol Resources Ltd (MRZ) 4.8 -0.07

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: ATAC Resources (ATC CN)

Atac Resources Ltd (ATC) 6.08 +0.32

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Precious Metals: Golden Queen Mining (GQM CN)

Golden Queen (GQM) 3.54 +0.17

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stooqube Research Ltd

Precious Metals: Allied Nevada Gold (ANV AU)

Allied Nevada Gold Corp (ANV) 31.02 -0.60

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Lepanto (LC PM)

Lepanto Consolidated Mining (LC) 0.88 n/c

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Silver Wheaton (SLW CN)

Silver Wheaton Corp (SLW) 31.46 -0.87

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: First Majestic Silver (FR CN)

First Majestic Silver Corp (FR) 17.52 -0.69

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Sabina Gold And Silver (SBB AU)

Sabina Silver Corp (SBB) 6.22 +0.02

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Fresnillo (FRES AU)

Fresnillo (FRES) 1377 -40.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Semirara (SCC PM)

Semirara Mining Corp (SCC) 204 -2.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Philex Mining (PX PM)

Philex Mining Corp (PX) 19.62 -0.34

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Ivanhoe Mines (IVN CN)

Ivanhoe Mines Ltd (IVN) 21.47 -0.58

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Copper Mountain (CUM CN)

Copper Mountain Mining Corp (CUM) 6.73 -0.22

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Precious Metals: Grupo Mexico SAB (GMEXICOB MM)

Grupo Mexico (GMEXICOB) 38.25 -0.17

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors
Intelligence

Rare Elements: Baotou Hi-Tech Rare Earth (600111 CH)

Inner Mongolia Baotou Steel Rare-Earth Hi-Tech Co Ltd (600111) 75.83 -1.67 10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Rare Elements: Lynas (LYC AU)

Lynas Corp Ltd (LYC) 2.07 -0.03

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Rare Elements: Alkane Resources (ALK AU)

Alkane Resources Ltd (ALK) 2.35 +0.06

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Rare Elements: Rare Element Resources (RES CN)

Rare Element Resources Ltd (RES) 9.56 -0.29

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Rare Elements: Avalon Rare Metals (AVL CN)

Avalon Rare Metals Inc (AVL) 6.11 -0.14

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stooqube Research Ltd

Rare Elements: Quest Rare Earths (QRM CN)

Quest Rare Minerals (QRM) 5.84 -0.10

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Rare Elements: Neo Materials technologies (NEM CN)

Neo Material Technologies Inc (NEM) 8.36 +0.19

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Rare Elements: Iluka Resources (ILU AU)

Iluka Resources Ltd (ILU) 17.49 +0.31

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Rare Elements: Molycorp (MCP US)

Molycorp Inc (MCP) 51.49 +0.20

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: Delek Energy System (DLEN IT)

Delek Energy Systems Ltd (DLEN) 125500 -2400.00

9 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: Delek Drilling (DEDRL IT)

Delek Drilling - LP (DEDRL) 1190 -45.00

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Energy: Avner Oil Exploration (AVNRL IT)

Avner Oil Exploration LLP (AVNRL) 211.1 -6.90

9 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: Premier Oil (PMO LN)

Premier Oil PLC (PMO) 476.8 -6.10

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Energy: Shanxi Guoyang New Energy (600348 CH)

SHANXI GUOYANG NEW ENERGY-A (600348) 23.72 -0.49

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Energy: Banpu Public (BANPU TB)

Banpu Public (BANPU) 714 -6.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: Wood Group (WG/ LN)

John Wood Group PLC (WG/) 638.5 -8.50

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: Petrofac (PFC LN)

Petrofac Ltd (PFC) 1513 -31.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: RPC (RES US)

RPC Inc (RES) 23.11 -0.80

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Energy: OGE Energy (OGE US)

OGE Energy Corp (OGE) 48.22 -0.75

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Energy: ONEOK (OKE US)

ONEOK Inc (OKE) 69.04 -0.49

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Energy: Enbridge (ENB US)

ENBRIDGE INC (ENB) 30.99 -0.25

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: Saipem (SPM IM)

Saipem SpA (SPM) 35.79 -0.43

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: Emera (EMA CN)

Emera Inc (EMA) 31.62 -0.26

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: XPP Power (XPP LN)

XP Power (XPP) 1650 n/c

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Energy: Petron Corp (PCOR PM)

Petron Corp (PCOR) 13.40 -0.10

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Energy: Wisconsin Energy (WEC US)

Wisconsin Energy Corp (WEC) 30.66 -0.20

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Energy: Decmil (DCG AU)

Decmil Group Ltd (DCG) 2.98 +0.01

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Energy: Yanzhou Coal (1171 HK)

Yanzhou Coal-H (1171) 29.80 -0.65

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Luxury: Tiffany (TIF US)

Tiffany & Co (TIF) 71.41 -1.24

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Luxury: Burberry (BRBY LN)

Burberry Group PLC (BRBY) 1291 -17.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stooqcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Luxury: Mulberry (MUL LN)

Mulberry Group (MUL) 1299 -45.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Luxury: Hermes International (RMS US)

Hermes Int. (RMS) 182.7 -9.25

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Luxury: Polo Ralph Lauren (RL US)

Polo Ralph Lauren Corp (RL) 119.63 -2.20

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Luxury: Compagnie Financiere Richemont (CFR VX)

Compagnie Financiere Richemont AG (CFR) 51.95 -1.30

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Luxury: Bayerische Motoren Werke (BMW GY)

BMW AG (BMW) 62.34 -0.59

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Luxury: LVMH (MC FP)

LVMH (MC) 114.8 -2.10

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Entertainment: Wynn Macau (1128 HK)

Wynn Macau (1128) 22.7 -0.70

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Entertainment: SJM Holdings (880 HK)

SJM Holdings (880) 18 -0.50

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Entertainment: Galaxy Entertainment (27 HK)

Galaxy Entertainment Group Ltd (27) 16.12 -0.74

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Entertainment: Genting Singapore (GENS SP)

Genting International PLC (GENS) 1.94 -0.03

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stooqube Research Ltd

 Investors Intelligence

Entertainment: Paddy Power (PWL ID)

Paddy Power (PWL) 35.295 -0.82

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Auto: Great Wall Motor (2333 HK)

Greatwall Motors (2333) 10.42 +0.02

10 Jun 2011



www.investorsintelligence.com © 2011 Stooqube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Auto: Dongfeng Motor (489 HK)

Dongfeng Motor Group Co Ltd (489) 13.9 +0.28

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Auto: First Tractor (38 HK)

First Tractor Co (38) 8.97 -0.07

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Auto: Jardine Cycle and Carriage (JCNC SP)

Jardine Cycle & Carriage Ltd (JCNC) 39 -0.56

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Auto: Yulon Motor (2201 TT)

Yulon Motor Co (2201) 67 -1.60

10 Jun 2011



www.investorsintelligence.com © 2011 Stooqube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Auto: Mahindra and Mahindra (MM IN)

Mahindra & Mahindra Ltd (MM) 662.2 -3.25

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Auto: PT Astra International (ASII IJ)

Astra International (ASII) 57450 -1150.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Auto: PT United Tractors (UNTR IJ)

United Tractors Tbk PT (UNTR) 22850 -250.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Auto: Autozone (AZO US)

AutoZone Inc (AZO) 290.2 -1.74

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Auto: O'Reilly Automotive (ORLY US)

O'Reilly Automotive Inc (ORLY) 59.27 -0.53

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Auto: Polaris Industries (PII US)

Polaris Industries Inc (PII) 99.17 -3.39

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Auto: Cheng Shin Rubber (2105 TT)

Cheng Shin Rubber Industry Co Ltd (2105) 79 -0.60

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Auto: Semperit AG (SEM AV)

Semperit (SEM) 36.33 -0.47

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: Siam Makro (MAKRO TB)

Siam Makro (MAKRO) 191 +3.50

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: CO All (CPALL TB)

C.P.Seven Eleven PCL (CPALL) 44 +0.25

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: Dairy Farm (DFI SP)

Dairy Farm International Holdings Ltd (DFI) 8.78 n/c

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: President Chain Store (2912 TT)

President Chain Store Corp (2912) 153 -4.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Luk Fook Holdings (590 HK)

Luk Fook Holdings International Ltd (590) 32.60 -0.60

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: Shoprite (SHP SJ)

Shoprite Holdings Ltd (SHP) 9590 -110.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Wal-Mart de Mexico (WALMEXV MM)

Walmart de Mexico-SER V (WALMEXV) 34.94 -0.29

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Emerging Retail: Colgate Palmolive (CLGT IN)

Colgate-Palmolive India (CLGT) 894.05 -4.60

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Nestle India (NEST IN)

Nestle India (NEST) 4179.65 +3.80

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: Godrej Consumer (GCPL IN)

Godrej Consumer Products Ltd (GCPL) 434.3 +2.35

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: PT Indofood (INDF IJ)

Indofood Sukses (INDF) 5200 -50.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Thai Union Frozen (TUF TB)

Thai Union Frozen Products PCL (TUF) 49 +1.25

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Charoen Pokhand Foods (CPF TB)

Charoen Pokhand Foods (CPF) 28.75 n/c

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: Want Want China (151 HK)

Want Want China Holdings Ltd (151) 7.28 +0.08

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Vitasoy (345 HK)

Vitasoy International Holdings Ltd (345) 6.46 -0.04

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: KFC Holdings (KFC MK)

KFC Holdings (KFC) 3.9 +0.04

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: Jollibee Foods (JFC PM)

Jollibee Philippines (JFC) 84.05 -0.95

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Universal Robina (URC PM)

Universal Robina Corp (URC) 42.9 +0.55

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Lojas Renner (LREN3 BZ)

Lojas Renner SA (LREN3) 59.7 -1.50

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: Hengan (1044 HK)

Hengan International Group Co Ltd (1044) 69.90 +0.80

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: Alicorp (ALICOPRC1 PE)

Alicorp SA (ALICORC1) 6.1 -0.35

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: ITC Limited (ITC IN)

ITC Ltd (ITC) 191.65 -3.35

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Carlsberg Brewery (CAB MK)

CAB MK Equity (CAB) 7.55 -0.03

10 Jun 2011



www.investorsintelligence.com © 2011 Stooqube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Retail: Asia Pacific Breweries (APB SP)

Asia Pacific Breweries Ltd (APB) 26.30 +0.20

9 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Fomento Economico Mexicano (FEMSAUBD MM)

Fomento Economico Mexicano (FEMSAUBD) 74.6 -0.66

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors
Intelligence

Emerging Retail: Companhia de Bebidas das Americas (ABV US)

Comp de Bebidas da Americas ADR (ABV) 31.67 -0.71

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Retail: Companhia Brasileira de Acucar (CBD US)

COMP BRASIL DE DISTR PAO ACU (CBD) 42.62 -0.29

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors
Intelligence

Emerging Conglomerates: Jardine Matheson (JM SP)

Jardine Matheson Holdings Ltd (JM) 51.76 -0.20

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Emerging Conglomerates: Aboitiz Equity Venture (AEV PM)

Aboitiz Equity Ventures Inc (AEV) 39.8 -0.10

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Conglomerates: JG Summit (JGS PM)

JG Summit Holdings (JGS) 26.85 +0.35

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Conglomerates: DMCI Holdings (DMC PM)

DMCI Holdings Inc (DMC) 41 -0.30

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates: KOC Holdings (KCHOL TI)

Koc Hldg (KCHOL) 7.18 -0.02

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates: Krakya Cam Sanayii (TRKCM TI)

Trakya Cam Sanay (TRKCM) 3.45 +0.02

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates: Türkiye Sise ve Cam (SISE TI)

Türk Sise Cam (SISE) 3.96 -0.13

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates: ASM Pacific (522 HK)

ASM Pacific Technology Ltd (522) 102.7 -0.30

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates: Exide Industries (EXID IN)

Exide Industries Ltd (EXID) 156.3 +2.40

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates: Hong Kong Lands (HKL SP)

Hongkong Land Holdings Ltd (HKL) 7.33 n/c

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Emerging Conglomerates: Hysan Development (14 HK)

Hysan Develop Co (14) 37.85 -0.15

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates and Others: PPB Group (PEP MK)

PPB Group Bhd (PEP) 17.48 -0.02

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates: Air Asia (AIRA MK)

AirAsia BHD (AIRA) 3.2 n/c

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates: Land Airlines (LFL US)

LAN CHILE S A (LFL) 27.29 -0.58

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Emerging Conglomerates: Turk Hava Yollari Anonmic (THYAO TI)

Turk Hava Yollar (THYAO) 4.23 +0.01

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Conglomerates: Nortel Networks Netas (NETAS TI)

Neats Telekomun (NETAS) 143 n/c

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stooqube Research Ltd

Emerging Financial: HDFC Bank (HDFCB IN)

HDFC Bank (HDFCB) 2372.6 +10.15

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Financial: PT Bank Central Asia (BBCA IJ)

Bank Central Asia (BBCA) 7000 n/c

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Financial: PT Bank Mandiri (BMRI IJ)

Bank Mandiri (BMRI) 6950 -50.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Financial: Public Bank (PBK MK)

Pub Bank Berhad (PBK) 13.2 +0.04

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Emerging Financial: Hong Leong Bank (HLBK MK)

Hong Leong Bank (HLBK) 12.9 -0.12

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Financial: Banco de Chile (BCH US)

Banco De Chile (BCH) 86.76 -1.18

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors
Intelligence

Emerging Financial: Bancolombia (CIB) (CIB US)

Bancolombia (CIB) 67.01 +0.38

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors
Intelligence

Emerging Financial: Grupo Financiero (GGAL AR)

Grupo Financiero Galicia SA (GGAL) 5.36 +0.04

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Emerging Financial: Capitec Bank (CPI SJ)

Capitec Bank (CPI) 18800 n/c

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Emerging Financial: PSG Group (PSG SJ)

PSG Group (PSG) 4950 n/c

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Chemical: Eastman Chemical (EMN US)

Eastman Chemical Co (EMN) 99.72 -1.42

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Chemical: Westlake Chemical (WLK US)

Westlake Chemical Corp (WLK) 51.31 -0.73

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Chemical: Albemarle Corp (ALB US)

Albemarle Corp (ALB) 65.52 -1.09

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Chemical: LSB Industries (LXU US)

LSB Industries Inc (LXU) 43.86 -0.54

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Chemical: Kemira Oyj (KRA1V FH)

Kemira Oyj (KRA1V) 11.78 -0.43

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Chemical: Croda International (CRDA LN)

Croda International PLC (CRDA) 1917 -45.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Chemical: Elementis (ELM LN)

Elementis PLC (ELM) 158.3 -1.70

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Chemical: Asian paints (APNT IN)

Asian Paints Ltd (APNT) 3100.85 +4.90

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Chemical: BASF (BASF GY)

BASF AG (BAS) 63.15 -0.85

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Weir Group (WEIR LN)

Weir Group (WEIR) 2029 -21.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Melrose (MRO LN)

Melrose (MRO) 333 -2.60

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Spirax Sarco (SPX LN)

Spirax-Sarco Engineering PLC (SPX) 1898 -16.00

10 Jun 2011



▶ Previous

▶ Next

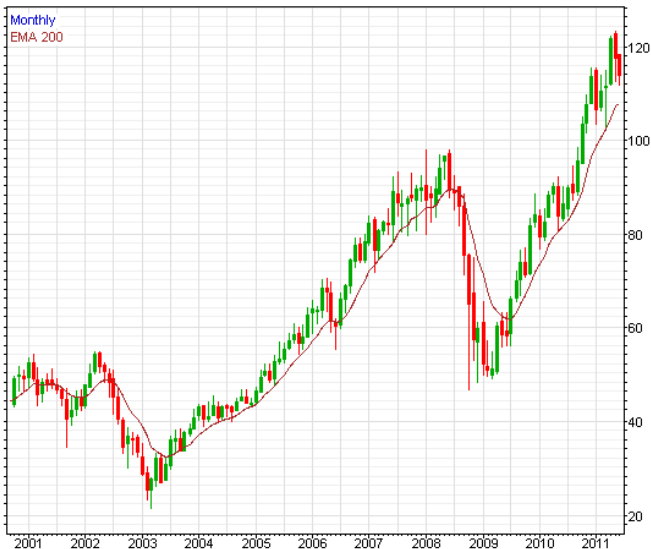
▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Linde AG (LIN GY)

Linde AG (LIN) 113.95 -1.10

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Developed Engineering and Industrials: Cypress Semiconductor (CY US)

Cypress Semiconductor Corp (CY) 21.15 -0.65

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: CARBO Ceramics (CRR US)

Carbo Ceramics Inc (CRR) 145.09 -1.39

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stooqcube Research Ltd

Developed Engineering and Industrials: Gardner Denver (GDI US)

Gardner Denver Inc (GDI) 78.86 -1.32

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Core Laboratories (CLB US)

Core Laboratories (CLB) 100.86 -1.36

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Heico Corp (HEI/A US)

Heico Corp (HEI/A) 36.77 -1.06

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Developed Engineering and Industrials: Ball Corp (BLL US)

Ball Corp (BLL) 38.1 -0.56

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Rollins (ROL US)

Rollins Inc (ROL) 18.98 -0.19

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: TransDigm (TDG US)

TransDigm Group Inc (TDG) 80.05 -0.56

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

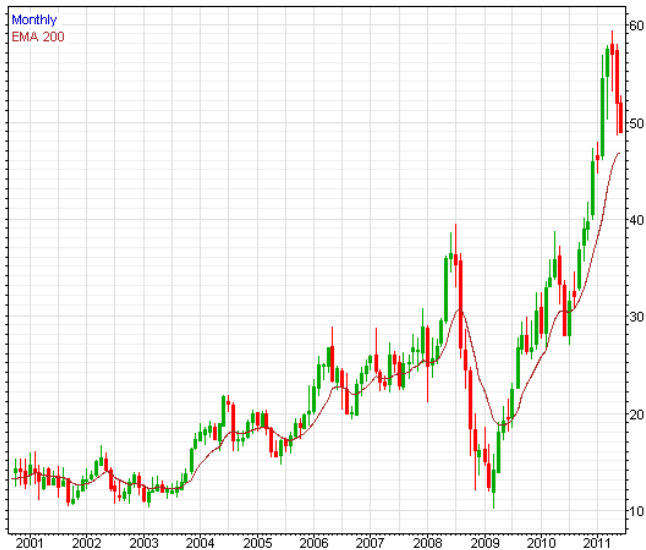
▶ Next

▶ Theme Table

Developed Engineering and Industrials: Nordson Corp (NDSN US)

Nordson Corp (NDSN) 48.98 -1.45

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Developed Engineering and Industrials: Littelfuse (LFUS US)

Littelfuse Inc (LFUS) 55.08 -1.61

10 Jun 2011



▶ Previous

▶ Next

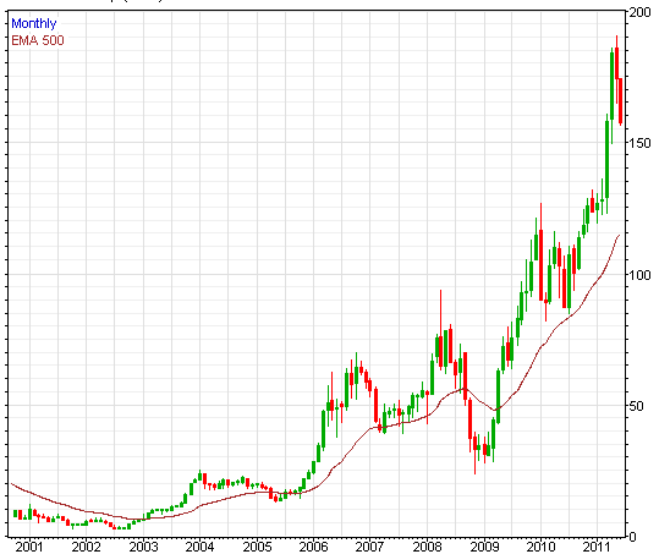
▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: NewMarket Corp (NEU US)

NewMarket Corp (NEU) 157.76 -1.63

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

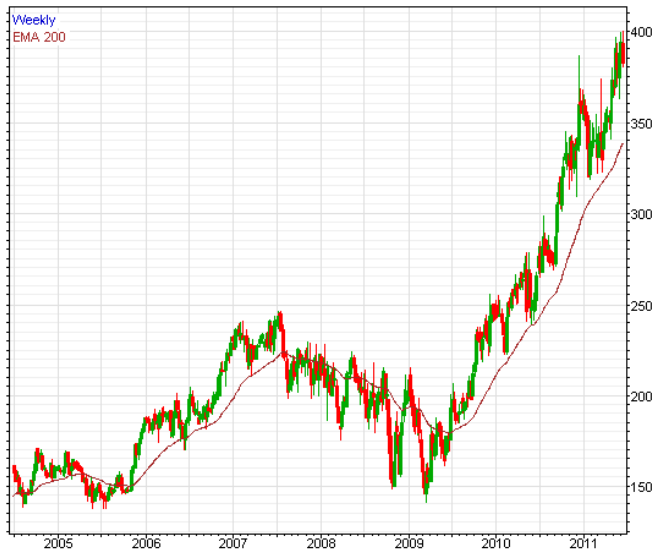
www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Developed Engineering and Industrials: Halma (HLMA LN)

Halma PLC (HLMA) 382.8 -11.40

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Intertek (ITRK LN)

Intertek Group PLC (ITRK) 1952 -37.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Spectris (SXS LN)

Spectris PLC (SXS) 1522 +1.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Aggreko (AGK LN)

Aggreko PLC (AGK) 1935 +1.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Dialight (DIA LN)

Dialight Plc (DIA) 719.5 -11.50

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Renishaw (RSW LN)

Renishaw PLC (RSW) 1712 -4.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Kofax (KFX LN)

Kofax Plc (KFX) 492 -11.50

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Rotork (ROR LN)

Rotork PLC (ROR) 1630 -34.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Domino Printing Services (DNO LN)

Domino Printing Sciences (DNO) 661.5 -8.50

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: IMI Group (IMI LN)

IMI PLC (IMI) 1015 -14.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Developed Engineering and Industrials: Cape (CIU LN)

Cape (CIU) 565 +4.50

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Imagination Technologies (IMG LN)

Imagination Technologies Group Plc (IMG) 481 -14.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Kone Oyj (KNEBV FH)

Kone Oyj (KNEBV) 42.12 -0.74

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Andritz (ANDR AV)

Andritz (ANDR) 71.58 -0.42

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Essilor (EI FP)

Essilor International (EI) 54.71 -1.01

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Engineering and Industrials: Domtar (UFS CN)

Domtar Corp (UFS) 92.28 -2.23

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Atlas Copco (ATCOB SS)

Atlas Copco (ATCOB) 138.4 -3.30

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Swedish Match (SWMA SS)

Swedish Match (SWMA) 210.4 -2.30

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stookube Research Ltd

Developed Engineering and Industrials: Canadian Railway (CNR CN)

Canadian National Railway Co (CNR) 73.59 -0.71

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Engineering and Industrials: Mainfreight Limited (MFT NZ)

Mainfreight Ltd (MFT) 10.1 +0.09

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: McDonalds (MCP US)

McDonald's Corp (MCD) 80.36 -0.90

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: Yum Brands (YUM US)

Yum! Brands Inc (YUM) 52.8 -0.90

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: Estee Lauder (EL US)

Estee Lauder Cos. Inc (EL) 96.08 -0.71

10 Jun 2011



▶ Previous

▶ Next

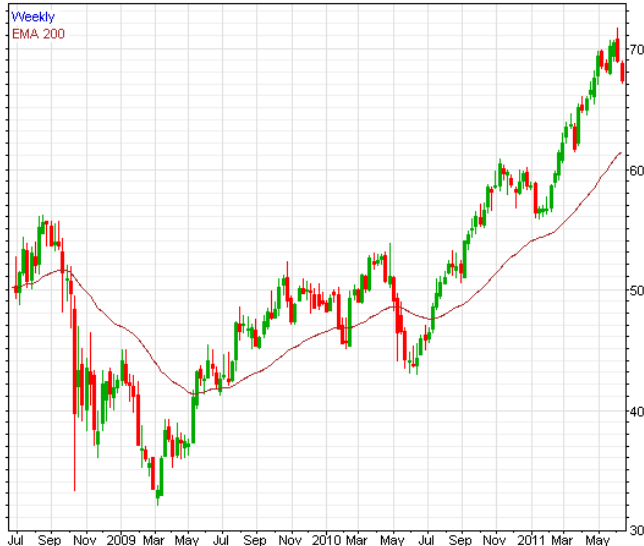
▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: Philip Morris (PM US)

Philip Morris International (PM) 67.35 -0.77

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: British American Tobacco (BATS LN)

British American Tobacco PLC (BATS) 2651 -6.00

24 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: SAB Miller (SAB LN)

SABMiller PLC (SAB) 2192 -50.50

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: Asos (ASC LN)

Asos (ASC) 2381 -26.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: Nichols (NICL LN)

Nichols (NICL) 556.25 +1.25

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: Fossil (FOSL US)

Fossil Inc (FOSL) 105.48 -0.28

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: Ross Stores (ROSS US)

Deckers Outdoor Corp (DECK) 77.66 -2.31

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: Tempur-Pedic (TPX US)

Tempur-Pedic International Inc (TPX) 58.33 -1.88

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: Hormel Foods (HRL US)

Hormel Foods Corp (HRL) 28.4 -0.41

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: TreeHouse Foods (THS US)

TreeHouse Foods Inc (THS) 55.84 -1.60

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: TJX Companies (TJX US)

TJX Cos. (TJX) 49.49 -0.94

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: Chipotle Mexican Grill (CMG US)

Chipotle Mexican Grill Inc (CMG) 271.87 -6.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Developed Retail and Global Consumer Sector: JM Smucker (SJM US)

Smucker (J.M) Co (SJM) 77.01 -1.12

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stookoube Research Ltd

 Investors Intelligence

Developed Retail and Global Consumer Sector: Panera Bread (PNRA US)

Panera Bread Co (PNRA) 115.86 -2.08

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: Saputo (SAP CN)

Saputo Inc (SAP) 45.54 -0.55

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors
Intelligence

Developed Retail and Global Consumer Sector: Tractor Supply (TSCO US)

Tractor Supply Co (TSCO) 58.77 -1.79

10 Jun 2011



- ▶ Previous
- ▶ Next
- ▶ Theme Table

Developed Retail and Global Consumer Sector: Kerry Group (KYG ID)

Kerry Group (KYG) 29.15 -0.15

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Developed Retail and Global Consumer Sector: Jeronimo Martins (JMT PL)

Jeronimo Martins (JMT) 12.935 -0.15

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: Davide Campari (CPR IM)

Davide Campari-Milano (CPR) 5.215 -0.06

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: Boston Beer (SAM US)

Boston Beer Co (SAM) 82.94 -1.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Developed Retail and Global Consumer Sector: PZ Cussons (PZC LN)

PZ Cussons PLC (PZC) 377 +0.40

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Developed Retail and Global Consumer Sector: Campbell Brothers (CPB AU)

Campbell Brothers Ltd (CPB) 46.6 -0.24

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Technology: Apple (AAPL US)

Apple Computer Inc (AAPL) 325.9 -5.59

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Technology: Amazon (AMZN US)

Amazon.com Inc (AMZN) 186.53 -3.15

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Technology: Netflix (NFLX US)

Netflix Inc (NFLX) 258.622 -3.95

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Technology: Baidu (BIDU US)

Baidu.com Inc (BIDU) 121.69 -1.52

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Technology: Salesforce.com (CRM US)

Salesforce.com Inc (CRM) 140.3 -1.52

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Technology: Cognizant Technology (ctsh US)

Cognizant Technology Solutions Corp (CTSH) 73 -0.59

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Technology: Intuit (INTU US)

Intuit Inc (INTU) 50.36 -0.44

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Technology: CGI Group (GIB US)

CGI Group Inc (GIB) 22.64 -0.13

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Technology: Rackspace Hosting (RAX US)

Rackspace Hosting Inc (RAX) 40.58 -0.24

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Technology: Teradata (TDC US)

TERADATA CORP (TDC) 52.98 -0.47

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Technology: ARM Holdings (ARM US)

ARM Holdings PLC (ARM) 567.5 +1.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Technology: HTC Corp (2498 TT)

High Tech Computer (2498) 1165.00 -85.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Technology: Tencent Holdings (700 HK)

Tencent Holdings Ltd (700) 204.8 -6.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Technology: Infosys (INFO IN)

Infosys Tech Ltd (INFO) 2862.35 +0.85

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Technology: Kakaku.com (2371 JT)

Kakaku.Com Inc (2371) 556000 -4000.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Technology: Naspers (NPN SJ)

Naspers Ltd (NPN) 39333 -192.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Pharmaceuticals: Edwards Lifesciences (EW US)

Edwards Lifesciences Corp (EW) 84.2 -2.26

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Pharmaceuticals: Novozymes AS (NZYMBs DC)

Novozyymes (NZYMB) 852.5 -15.50

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Pharmaceuticals: Novo Nordisk (NOVOB DC)

Novo Nordisk-B (NOVOB) 643 +6.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Pharmaceuticals: DiaSorin (DIA IM)

DiaSorin SpA (DIA) 33.14 -0.24

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Pharmaceuticals: Regeneron (REGN US)

Regeneron Pharmaceuticals Inc (REGN) 54.58 -1.19

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Pharmaceuticals: Hikma Pharmaceuticals (HIK LN)

Hikma Pharmaceuticals PLC (HIK) 807 -24.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Pharmaceuticals: Shire (SHP LN)

Shire PLC (SHP) 1847 -23.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Pharmaceuticals: Shandong Weigao (1066 HK)

Shandong Weigao Group Medical Polymer (1066) 10.7 -0.10

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Pharmaceuticals: Zhejiang Hisun Pharm. (600267 CH)

Zhejiang Hisun Pharmaceutical Co Ltd (600267) 36.01 -0.15

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Pharmaceuticals: Tianjin Tasly Pharm. (600535 CH)

Tianjin Tasly Pharmaceutical Co Ltd (600535) 40.35 -0.46

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

 Investors Intelligence

Pharmaceuticals: Sun Pharm. (SUNP IN)

Sun Pharmaceuticals Industries Ltd (SUNP) 475.00 -3.60

9 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Pharmaceuticals: Dr Reddy Laboratories (RDY US)

DR REDDYS LABS LTD ADR (RDY) 35.06 -0.61

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Pharmaceuticals: PT Kalbe Farma (KLBF IJ)

Kalbe Farma Tbk PT (KLBF) 3275 -25.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Pharmaceuticals: Acrux Limited (ACR AU)

Acrux Ltd (ACR) 3.7 -0.02

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Pharmaceuticals: Sawai Pharm. (4555 JT)

Sawai Pharmaceutical (4555) 8550 +130.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Pharmaceuticals: Lupin (LPC IN)

Lupin Ltd (LPC) 433.35 -5.50

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: AmerisourceBergen (ABC US)

AmerisourceBergen Corp (ABC) 41.12 -0.42

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: Universal Health Services (UHS US)

Universal Health Services Inc (UHS) 52.04 -0.67

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stookoube Research Ltd

Health Care: Stericycle (SRCL US)

Stericycle Inc (SRCL) 84.9 -1.18

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: Zoll Medical (ZOLL US)

Zoll Medical Corp (ZOLL) 56.14 -1.08

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Health Care: HMS Holdings (HMSY US)

HMS Holdings Corp (HMSY) 73.34 -1.52

10 Jun 2011



www.investorsintelligence.com © 2011 Stooqube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: Herbalife (HLF US)



▶ Previous

▶ Next

▶ Theme Table

Health Care: HealthSpring (HS US)

HealthSpring Inc (HS) 41.17 -1.11

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Health Care: Amerigroup (AGP US)

AMERIGROUP Corp (AGP) 65.36 -1.68

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: DaVita (DVA US)

DaVita Inc (DVA) 83.03 -0.99

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: Cerner Corp (CERN US)

Cerner Corp (CERN) 115.95 -1.49

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Health Care: Danaher (DHR US)

Danaher Corp (DHR) 51.47 -0.87

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: Oxford Instruments (OXIG LN)

Oxford Instruments Plc (OXIG) 781.5 +11.50

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: Ebos (EBO NZ)

Ebos Group Ltd (EBO) 7.19 n/c

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: Dr CiLabo (4924 JT)

Dr CiLabo Co Lt (4924) 369000.00 +18500.00

9 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Health Care: Coloplast (COLOB DC)

Coloplast (COLOB) 768.5 +3.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: PT Tempo Scan Pacific (TSPC IJ)

Tempo Scan Pacific Tbk PT (TSPC) 2100.00 -50.00

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Health Care: KPJ Healthcare Berhad (KPJ MK)

KPJ Healthcare Bhd (KPJ) 4.42 -0.06

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Health Care: Ramsay Health (RHC AU)

Ramsay Health Care (RHC) 18.05 +0.05

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: Hyundai Hysco (010520 KS)

Hyundai Hysco (010520) 46500 -500.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: SK CC (034730 KS)

SK C&C Co Ltd (034730) 142500 +2000.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: S-Oil (010950 KS)

S-Oil Corp (010950) 143500 +500.00

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Korea: Hanwha Chemical (009830 KS)

Hanwha Chem Corp (009830) 47800 +1600.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: Honam Petrochemical (011170 KS)

Honam Petrochemical Corp (011170) 367000 -8000.00

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Korea: Dongwon Industries (006040 KS)

Dongwon Industries Co Ltd (006040) 193000 -4000.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stooqube Research Ltd

Korea: Hyundai Motor (005380 KS)

Hyundai Motor (005380) 226500 +3500.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: Hyundai Department (069960 KS)

Hyundai Department Store (069960) 174500 -3000.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: LG International (001120 KS)

LG International Corp (001120) 51800 -800.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: Korea Zinc (010130 KS)

Korea Zinc Co Ltd (010130) 378500 -5500.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea:GS Holdings (078930 KS)

GS Holdings Corp (078930) 84400 -300.00

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Korea: LG Chem (051910 KS)

LG Chem Ltd (051910) 491500 -2500.00

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Korea: Hyundai Mobis (012330) 359500 +10000.00

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Korea: Samsung Engineering (028050 KS)

Samsung Engineering (028050) 246000 +2000.00

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Korea: Cheil Industries (001300 KS)

Cheil Industries Inc (001300) 126000 -2500.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: LG Household and Healthcare (051900 KS)

LG Household & Health Care Ltd (051900) 432500 +15500.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: INI Steel (004020 KS)

INI Steel Co (004020) 121000 +1500.00

13 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

Korea: Kia Motors (000270 KS)

Kia Motors Corp (000270) 70500.00 n/c

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Previous

▶ Next

▶ Theme Table

Korea: Hankook Tire (000240 KS)

Hankook Tire Co Ltd (000240) 42500.00 +500.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: Ncsoft (036570 KS)

Ncsoft Corp (036570) 278500.00 +1000.00

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Korea: Halla Climate Control (018880 KS)

Halla Climate Control (018880) 21 200.00 n/c

10 Jun 2011



▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Dividend: Lancashire (LRE LN)

Lancashire Holdings Limited (LRE) 651 +5.50

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **15.09%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Administradora de Fondos (PVD US)

Administradora de Fondos de Pensiones Provida (PVD) 72.48 -0.10

10 Jun 2011



Yield: **13.09%**

▶ Previous

▶ Next

▶ Theme Table

www.investorsintelligence.com © 2011 Stockcube Research Ltd

Dividend: Ford Otomotiv Sanayi (FROTO TI)

Ford Otomotiv (FROTO) 13.9 -0.15

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **12.37%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Companhia de Bebidas (AMBV4 BZ)

Cia de Bebidas das Americas (AMBV4) 49.46 -0.85

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **10.20%**

▶ Previous

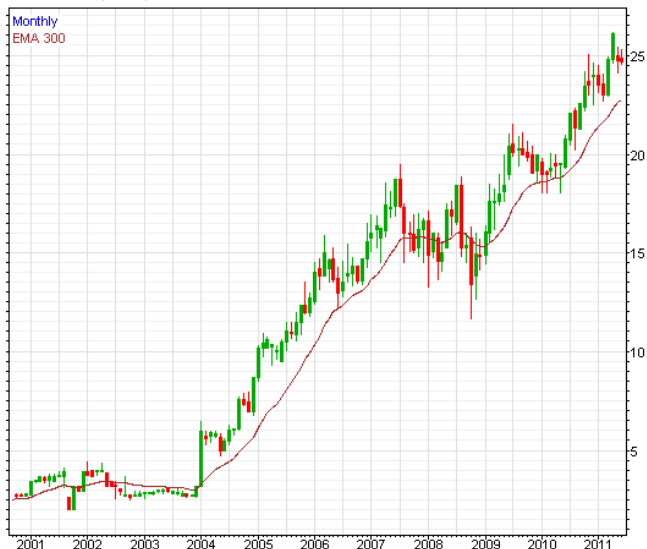
▶ Next

▶ Theme Table

Dividend: AES Tiete (GETI4 BZ)

AES Tiete SA (GETI4) 24.7 +0.14

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **9.46%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Coronation Fund Managers (CML SJ)

Coronation (CML) 1864 -6.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **8.37%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: First Real Estate (FIRT SP)

First Real Estate Investment Trust (FIRT) 0.77 -0.01

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **8.10%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Ledesma (LEDE AR)

Ledesma SA (LEDE) 8.47 -0.08

10 Jun 2011



www.investorsintelligence.com © 2011 Stookcube Research Ltd

Yield: **7.24%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Tupras-Turkiye Petrol (TUPRS TI)

Tupras (TUPRS) 42.6 n/c

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **6.99%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Tofas Turk Otomobil (TOASO TI)

Tofas-Turk Otomo (TOASO) 7.22 +0.02

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **6.93%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Corpbanca (BCA US)

CorpBanca SA (BCA) 24.16 -0.15

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **6.86%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Formosa Chemicals and Fibre (1326 TT)

Formosa Chemicals & Fibre Corp (1326) 107.5 -3.00

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **6.79%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Pembina Pipeline (PPL CN)

Pembina Pipeline Corp (PPL) 24.46 -0.09

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **6.38%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Terna Rete Elettrica (TRN IM)

Terna (TRN) 3.31 -0.04

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **6.34%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Inter Pipeline Fund (IPL-U CN)

Inter Pipeline Fund (IPL-U) 15.49 -0.38

10 Jun 2011



Yield: **6.20%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Blackmores (BKL AU)

Blackmores Ltd (BKL) 27.53 +0.08

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.92%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Digi.Com Berhad (DIGI MK)

Digi.com (DIGI) 28.92 n/c

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.91%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Antofagasta (ANTO LN)

Antofagasta PLC (ANTO) 1242 -14.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.67%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Sunoco Logistics (SXL US)

Sunoco Logistic Partners L.P. (SXL) 85.47 +1.23

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.60%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: M1 (M1 SP)

MobileOne Ltd (M1) 2.49 -0.01

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.60%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Oceana Group (OCE SJ)

Oceana Group Ltd (OCE) 3800 +75.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.58%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Parkway Life Real Estate (PREIT SP)

Parkway Life real Estate (PREIT) 1.81 n/c

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.22%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Victrex (VCT LN)

Victrex PLC (VCT) 1470 -26.00

10 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.21%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Taiwan Mobile (3045 TT)

Taiwan Cellular Corp (3045) 80.7 +0.80

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.21%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Hap Seng Consolidated (HAP MK)

HAP Seng Consolidated (HAP) 5.16 -0.09

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **5.03%**

▶ Previous

▶ Next

▶ Theme Table

Dividend: Port of Tauranga (POT NZ)

Port of Tauranga Ltd (POT) 8.74 n/c

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Yield: **4.90%**

▶ Previous

▶ Next

▶ Theme Table

2011 Chart Award: Church and Dwight (CHD US)

Church & Dwight Co (CHD) 39.74 -0.61

10 Jun 2011



▶ Theme Table

▶ Chemical Table

▶ Content Page

www.investorsintelligence.com © 2011 Stockcube Research Ltd

SIDE CHARTS

An Illustration Of A Technical Leader

F5 Networks Inc (FFIV) 105.39 -3.54

10 Jun 2011

Weekly



ratio: S&P 500 Index (SPX)



Observations:

- 1 No new price lows for months (Oct'08 - Mar'09)
- 2 Rebounds quickly to the previous cycle highs (Sep '09)
- 3 Outperforms the market
- 4 Breaks out decisively to new highs - just months after bottoming out
- 5 Rallies consistently for months

www.investorsintelligence.com © 2011 Stockube Research Ltd

▶ Back To Discussion

 Investors Intelligence

Trend Acceleration: Last Stage of A Trend!

JDS Uniphase Corp (JDSU) 1040.50 +5.00

17 Mar 2000

Weekly



www.investorsintelligence.com © 2011 Stookcube Research Ltd

▶ Back To Discussion

Fake Breakouts Can Be A Valuable Clue For Detecting Tops

Baker Hughes Inc (BHI) 38.15 -1.44

17 Jun 2009



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Back To Discussion

A Stock Can Range Sideways For Years Before Breaking Down!

Alcoa Inc (AA) 10.35 -0.04

17 Dec 2008

Monthly



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ [Back To Discussion](#)

 Investors
Intelligence

Wal-Mart (WMT US): Flat For 10 Years!

Wal-Mart Stores Inc (WMT) 52.82 -0.01

17 Jun 2011

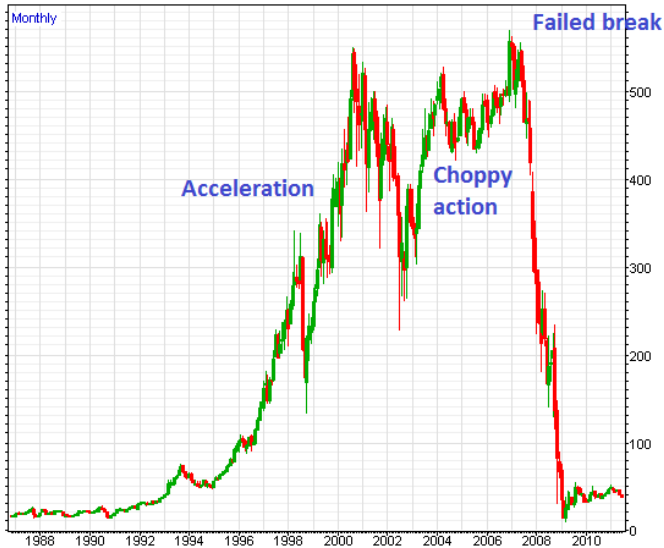


▶ [Back To Discussion](#)

Citigroup Develops All Three Characteristics

Citigroup Inc (C) 38.3 +0.67

17 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

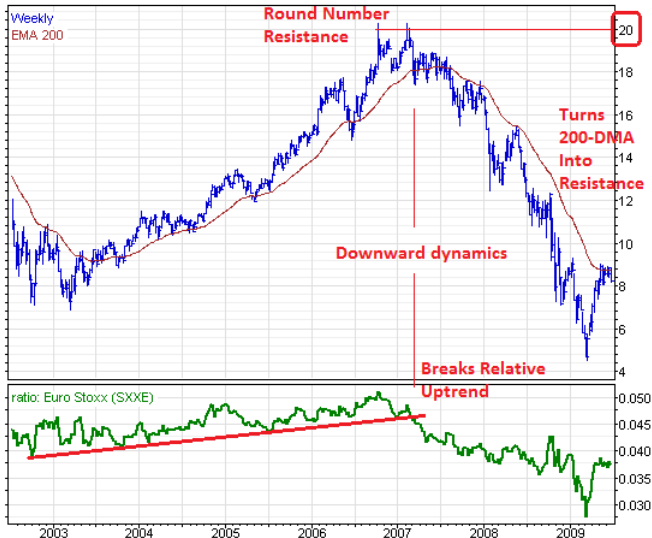
▶ Back To Discussion

 Investors Intelligence

Chart Indicators Worth Monitoring

BBVA (BBVA) 8.24 -0.27

17 Jun 2009



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Things to watch for:

- 1 Major round number levels - and price reactions there
- 2 Downward dynamics - and if prices recover from them
- 3 If a relative breakout occurs
- 4 Whether the 200-day moving average has turned into resistance

US Equities In Year 2000: Most Expensive Ever

Shiller Price/Earnings Ratio. Click ([Web Link](#))



[▶ Back To Discussion](#)

Petrochina: First US\$1,000,000,000,000 Company!

Petrochina Co-H (857) 10.94 +0.04

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

- Market capitalisation of PetroChina soared above **\$1 trillion** in Nov-2007. Click ([Web Link](#))
- This is equivalent to **29%** of China's 2007 GDP!!! Click ([Web Link](#))

'This is the best time since the Vikings,' says Norway's bulk shipping chief

By Robert Wright, Transport Correspondent

Published: June 2 2008 03:00 | Last updated: June 2 2008 03:00

John Fredriksen leans back and lets a smile flit across his face as he is asked if, at the age of 64, he has considered retiring.

Charter rates for dry bulk ships - of which he is a major owner - have just hit all-time records. Some of his oil tankers are currently making \$100,000 a day clear profit and his oil rigs are being leased out for \$600,000 a day or more.

"You cannot retire in a market like we experience today," he says, in the sing-song accent of his native Norway. "This is the best time since the Vikings."

Frontline, in which Mr Fredriksen holds 35 per cent, now owns 80 ships, either existing or under construction. Golar LNG, in which he holds 47 per cent, is the world's largest owner of liquefied natural gas carriers.

Golden Ocean, in which he holds 40 per cent, owns 33 dry bulk carriers and operates several under charter from other owners.

▶ Back To Discussion

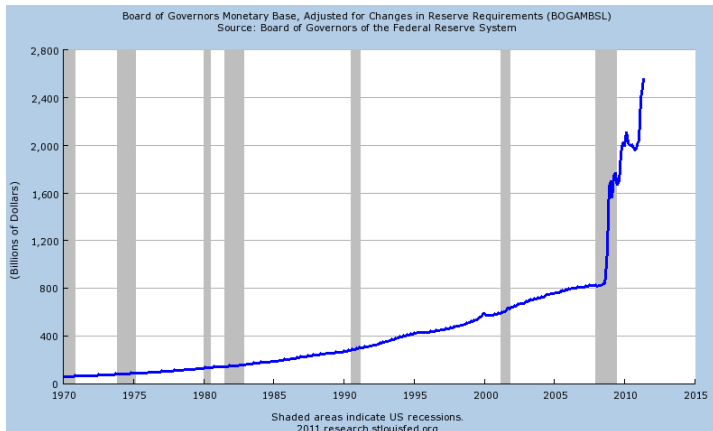
Golden Ocean Group Ltd (GOGL) 5.37 +0.09

17 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Fed's Balance Sheet Swells By QE2!



Dec 2007 = **\$870 billion**

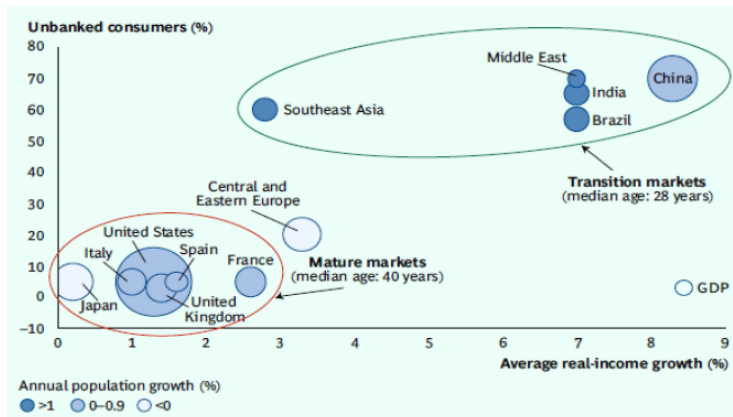
Jun 2011 = **\$2,792 billion** (of which \$1532 billion Treasuries + \$918 billion MBS)

<http://www.marketwatch.com/story/>

[fed-balance-sheet-grows-to-record-279-trillion-2011-06-02](#)

▶ [Back To Discussion](#)

Unbanked Consumers in Emerging Markets are a Key Opportunity for Cards



Note: Growth rates are calculated for 2008-2013

Source: BCG "Global Payments 2011: Winning After the Storm"

Pawn Stores Booming!

First Cash Financial Services Inc (FCFS) 39.5 -0.15

10 Jun 2011

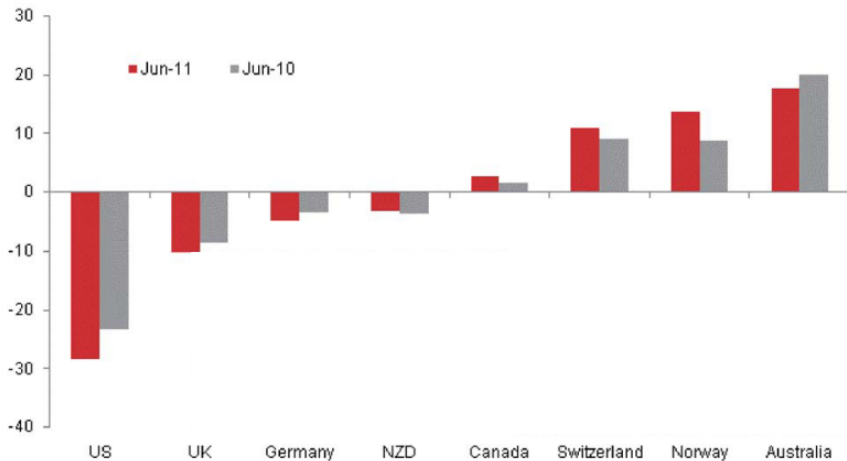


www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Back To Discussion

No Recovery In US House Prices

House price changes relative to pre-crisis peak, %

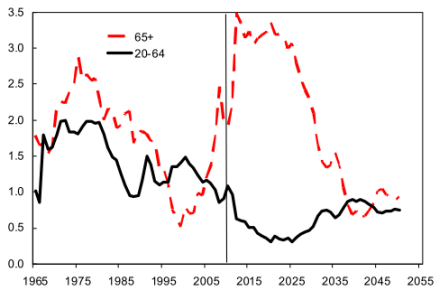


Source: Nomura, Bloomberg

[Back To Discussion](#)

Ageing Population and Rising Health Care Costs

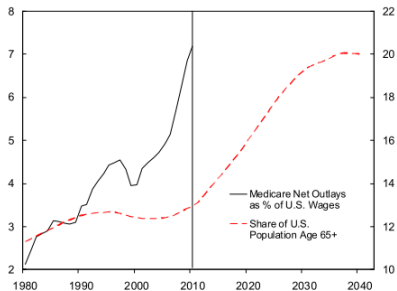
US Population Projections: 20-64 Years Old vs. 65+ Y/Y%



Sources: Census

[▶ Back To Discussion](#)

Net Medicare Outlays as % of U.S. Wages and U.S. Population Share Medicare Eligible



Sources: OMB, Census, Citi Investment Research and Analysis

Sub-themes In Cloud Computing



13 December 2010

Technology

Eight themes for Cloud Computing

We identify eight overarching themes for cloud computing as the segment matures from an early concept into a meaningful disruptive shift. We also highlight companies (publicly traded) that may emerge as likely beneficiaries of these trends.

Table 1: Eight key themes and likely beneficiaries within each theme

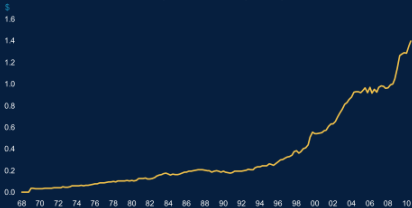
	Key themes	Description	Likely beneficiaries
Theme 1	Cloud and mobile: made for each other	Innovations in mobile form factors and interfaces alongside increased network speed has enabled mobile to extend the footprint of cloud apps.	RIMM, GOOG, ADBE, AAPL, OPEN
Theme 2	Cloud Interop	Major alliances have formed over the last year as key players look to integrate their offerings.	CRM, AMZN
Theme 3	The future is now...all in the Cloud	Most software markets ranging from personal productivity suites to CRM, ERP, T&E and accounting apps have a cloud-based alternative now. As a derivative to the broader cloud adoption, companies face the challenge of integrating OnPremise apps with cloud apps and integrating various cloud apps, giving rise to Integration as a service and cloud sourcing.	CRM, GOOG, INTU, INFA
Theme 4	Security as a Service	Security as a Service is gaining traction as trust builds in the SaaS delivery model.	SYMC, CSCO, IBM
Theme 5	Mega-bandwidth and intelligent networks	The need of faster connectivity to access information in Cloud has led to significant growth in bandwidth demand.	CSCO, JNPR, FFIV, RVBD, EQIX
Theme 6	Collaboration and social networking	Companies are increasingly offering cloud-based collaboration apps, which embed social networking capabilities in an effort to extending the popularity of consumer focused sites like Facebook and Twitter to the enterprise.	CRM, GOOG, Facebook, LinkedIn, Twitter
Theme 7	Proliferation of platforms	Growth in cloud platforms will be the next phase in cloud computing following the rapid clip of applications. There is already evidence with Force.com, Azure, Intuit Partner Platform, Adobe's Flash (framework to develop rich Internet apps on Force), Google apps marketplace, and VMforce alliance between Salesforce.com and VMware.	CRM, MSFT, GOOG, AMZN
Theme 8	Private cloud: old wine in new bottle	A private cloud is a data center in disguise; it reminds us of the components existing currently VMW, CSCO, EMC, RHT, ORCL, IBM in the datacenter, with virtualization added to the mix. Although we remain skeptical longer-term, we recognize that private clouds could make some headway in the near term.	VMW, CSCO, EMC, RHT, ORCL, IBM

Source: BofA Merrill Lynch Global Research Estimates.

Tech Firms Loaded With Cash

Balance Sheets Hold \$1.4 Trillion in Cash

Cash Balances Top 1,500 Stocks (Ex-Financials, \$T) Through 4Q 2010



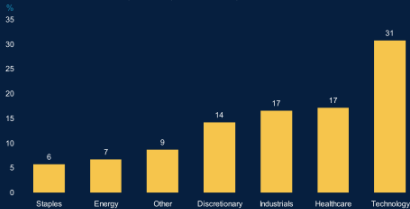
Source: FactSet, Morgan Stanley Research

Morgan Stanley

[▶ Back To Discussion](#)

Technology and Health Care Account for Half of the Cash Balances

Share of Cash Balances by Sector (Ex-Financials) As of 4Q 2010

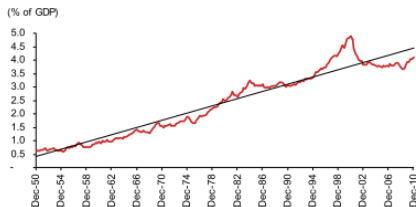


Source: FactSet, Morgan Stanley Research

Morgan Stanley

Technology spending is gathering pace

US Technology spending as % of US GDP



Source: Nomura Strategy Insight

Global and US Technology sector 12-month forward EPS

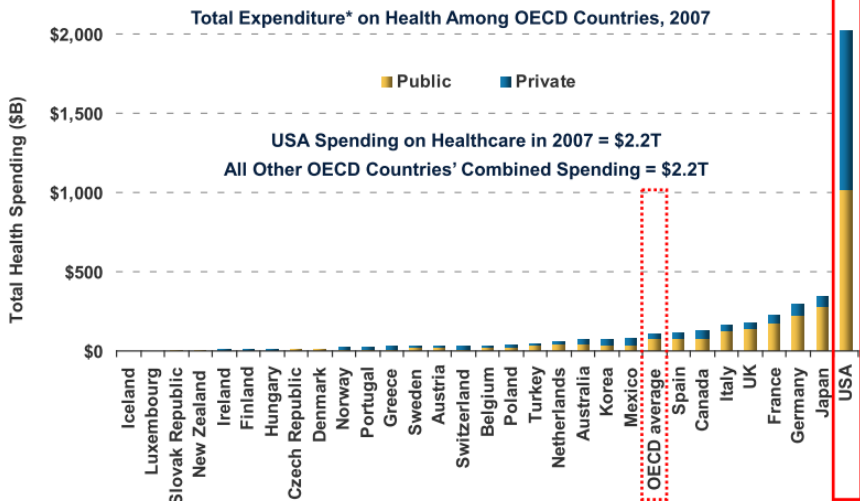


Source: Nomura Strategy Insight

Corporate IT spending basket

Name	Ticker	Price (local)
ASE	2311 TT	30.3
ASM Pacific	522 HK	87.3
LG Display	034220 KS	34,950.0
Samsung Electronics	005930 KS	889,000.0
SEMCO	009150 KS	112,000.0
Venture Corp	VMS SP	9.0
Canon Inc	7751 JP	3,485.0
O-Net	877 HK	5.4

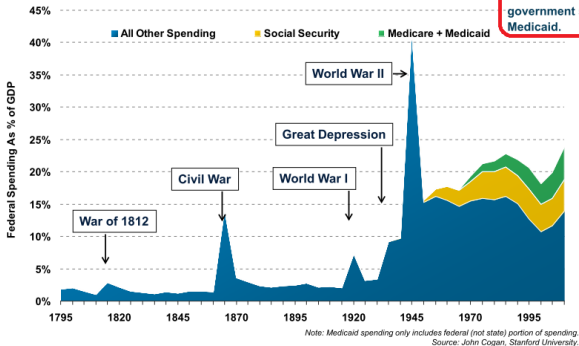
Staggering US Healthcare Spending!!!



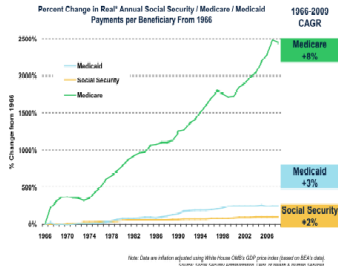
*Note: OECD data adjusted for Purchasing Power Parity. *Total expenditure on health measures the final consumption of health goods and services (i.e., current health expenditure) plus capital investment in healthcare infrastructure. This includes spending by both public and private sources (including households) on medical services and goods, public health and prevention programs, and administration. Excluded are health-related expenditures such as training, research, and environmental health. Source: OECD, Organization for Economic Co-operation and Development is an international organization of 31 developed and emerging countries with a shared commitment to democracy and the market economy.*

An Indian GDP Spends On US Social Security Every Year!

USA Inc. Spending as % of GDP, 1795 – 2010



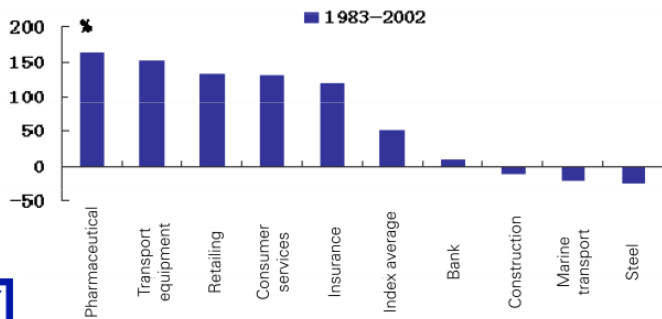
It's notable that India's 2010 nominal GDP* of \$1.43 trillion was equal to USA's \$1.43 trillion in federal government spending on Social Security, Medicare, and Medicaid.



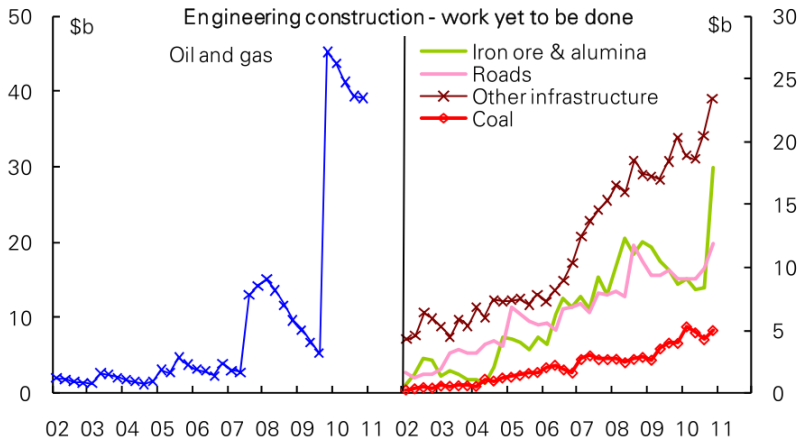
▶ Back To Discussion

Share prices of banks, properties and materials perform poorly during the ageing process: case of Japan

Health care, insurance and other services outperformed



The pipeline for future work remains very strong



Source: ABS, Deutsche Bank

▶ Back To Discussion

Managers cut Japan exposure following earthquake

by Rebecca Clancy | [InvestmentAdviser](#) | Published Monday, June 06, 2011

Several fund managers slashed their exposure to Japan after the nation was hit with a 9.0 magnitude earthquake and tsunami, as the embattled country continues to cause concern over its sovereign debts.

Just under three months since the March 11 earthquake devastated the nation's northern regions and triggered a nuclear crisis that is yet to be fully resolved, data shows some managers aggressively cut their exposure to Japanese stocks.

The biggest Japan cut came from Paul Schofield's Allianz RCM's £40.7m Customised Global Equity fund, which cut its position by 8.2 per cent to 13.7 per cent, according to Morningstar.

The data has become available as fund managers have now filed regional asset allocation data for the period of February 28 to April 30.

Other [big reductions to Japan](#) over the period came from Martin Currie's Ruairidh Stewart and Duncan Goodwin, who cut their exposure to just 0.52 per cent on their £62m Global Energy fund - a 6.5 per cent drop in exposure.

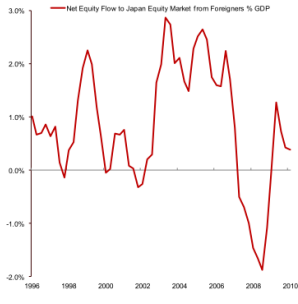
They also carried out a 6.5 per cent cut to just 1.9 per cent on their £139.9m Global Resource fund.

BlackRock's head of global equity Richard Turnill, a former economic adviser to the Bank of England, is retaining an underweight in Japan, saying even the currently cheap valuations will not tempt him into the market.

His £180.4m Global Equity fund is 2.6 per cent underweight its MSCI World index benchmark for Japan weighting, holding only Japanese carmaker Nissan.

Mr Turnill's \$320.7m (£196.6m) BGF Global Income Equity fund has no exposure to Japan at all.

"Prior to the earthquake we were significantly underweight Japan but after the earthquake we took a very short-term bias and added to the stock," he said.



Source: Nomura, EMED

BBC NEWS

BUSINESS

2 May 2011 Last updated at 09:05

Record fall in domestic Japanese car sales

Japan's domestic sales of cars, trucks and buses fell by a record amount in April, hit by the aftermath of the country's earthquake and tsunami.

With production halted and supply chains broken, sales last month were 51% lower than a year earlier, said the Japan Automobile Dealers Association.

It said sales would continue to be subdued in the months ahead because of a continuing shortage of parts.

April's decline followed a 37% fall in vehicle sales in March.

The earthquake hit north-eastern Japan on 11 March.

The Japan Automobile Dealers Association (Jada) said domestic sales in April totalled 108,824.

The 51% fall from a year earlier was the biggest decline since records began in 1968.

The all-time record fall was 45%, which was recorded in May 1974 during the global oil price crisis.

A Jada spokesman said: "Factory lines started moving again but they are not operating fully yet.

"We are likely to continue feeling the impact [of the disaster]."

[▶ Back To Discussion](#)

Short-Lived Japanese Prime Ministers

Shinzō Abe

安倍 晋三



Prime Minister of Japan

In office

26 September 2006 – 26 September 2007

Yasuo Fukuda

福田 康夫



Fukuda at the 2008 World Economic Forum.

Prime Minister of Japan

In office

26 September 2007 – 24 September 2008

Taro Aso

麻生 太郎



Aso at the 2009 World Economic Forum.

Prime Minister of Japan

In office

24 September 2008 – 16 September 2009

Yukio Hatoyama

鳩山 由紀夫



Prime Minister of Japan

In office

16 September 2009 – 8 June 2010



Incumbent

Naoto Kan

since 8 June 2010

▶ [Back To Discussion](#)

Topix Banks Index: Three lost decades!

Topix: Banks Index (TPNBNK) 105.19 -0.65

9 Jun 2011



www.investorsintelligence.com © 2011 Stookube Research Ltd

▶ Back To Discussion

Japanese Banks 1: Down and Down

Fukui Bank Ltd (8382) 222 -2.00
9 Jun 2011



Daiichi Bank Ltd (8324) 221 -2.00
9 Jun 2011



Hyakujushi Bank Ltd (8386) 266 +1.00
9 Jun 2011



Tomato Bank (8542) 143 +2.00
9 Jun 2011



The Aika Bank (8343) 226 +2.00
9 Jun 2011



77 Bank Ltd (8341) 312 -5.00
9 Jun 2011



▶ [Back To Discussion](#)

Japanese Banks 2: Where is the recovery?

Bank of Nagoya Ltd (8522) 220 -2.00



Hyakugo Bank (8368) 303 -2.00



Shikoku Bank Ltd (8387) 221 -1.00



Juroku Bank Ltd (8356) 223 -2.00



Nagano Bank Ltd (8521) 100 -3.00

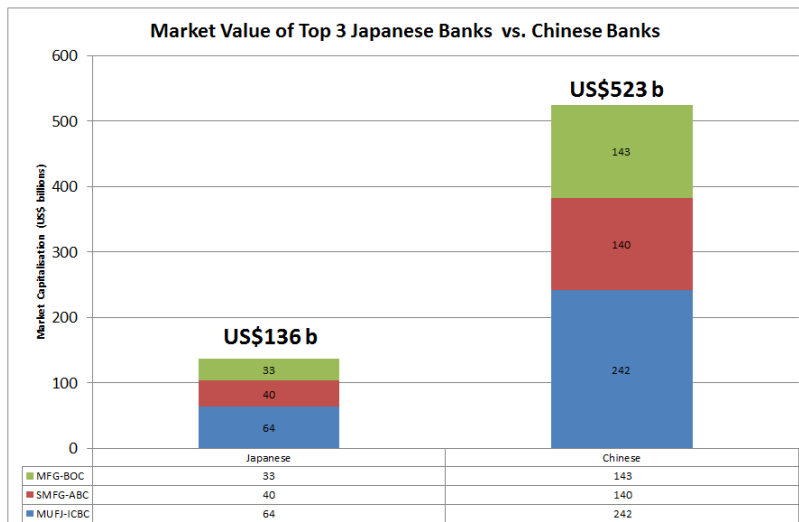


Michinoku Bank (8350) 137 +3.00



▶ [Back To Discussion](#)

Relative Value of Japanese Banks Shrinking....



Note: Author's calculations, using data as of 9 June
Assumed CNYUSD and JPYUSD rate of 6.47 and 80.40 respectively.

[▶ Back To Discussion](#)

Wage growth

■ Wage growth in Asia

Country	Data release	%y-y
China	Sep-10	14.0
Thailand	Dec-10	9.3
Singapore	Dec-10	7.5
India	Dec-10	5.7
Malaysia	Dec-10	5.1
Korea	Dec-10	4.3
Taiwan	Dec-10	3.7
Hong Kong	Sep-10	0.6
Average		6.3

Note: India data is from Cotton Textile Mills in Mumbai

Source: CEIC, Nomura International (Hong Kong) limited – Investment Strategy

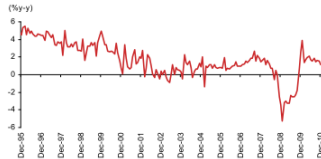
■ Korea: wage growth (% y-y)



Note: monthly earnings growth until 2007, total wage growth afterwards

Source: CEIC, Nomura International (Hong Kong) limited – Investment Strategy

■ Taiwan: average monthly regular earnings (% y-y)



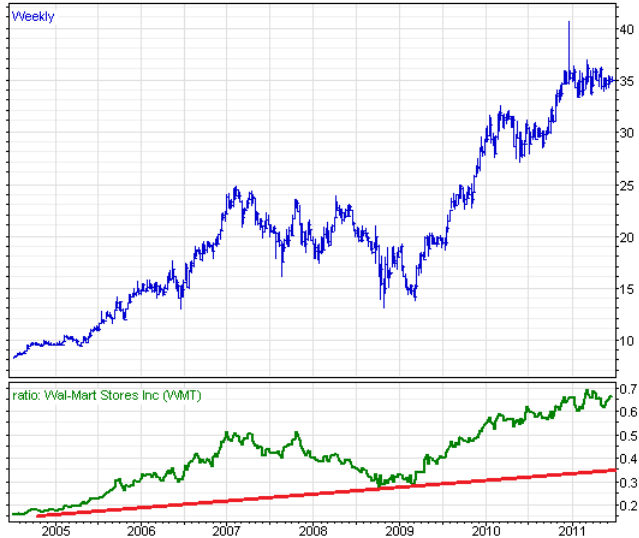
Source: CEIC, Nomura International (Hong Kong) limited – Investment Strategy

▶ Back To Discussion

Wal-Mart Mexico Outperforms Wal-Mart US!!

Walmart de Mexico-SER V (WALMEXV) 34.99 -0.29

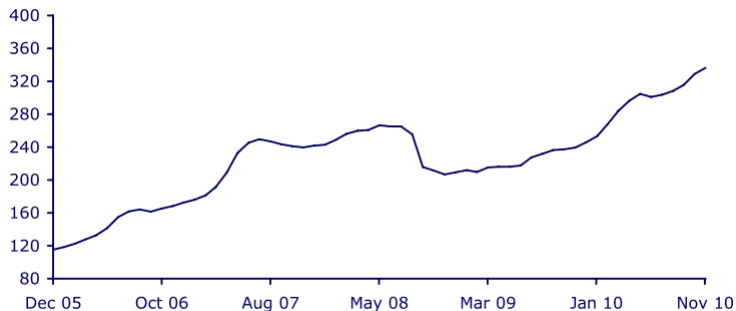
15 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

▶ Back To Discussion

Liv-ex Fine Wine 100 Index



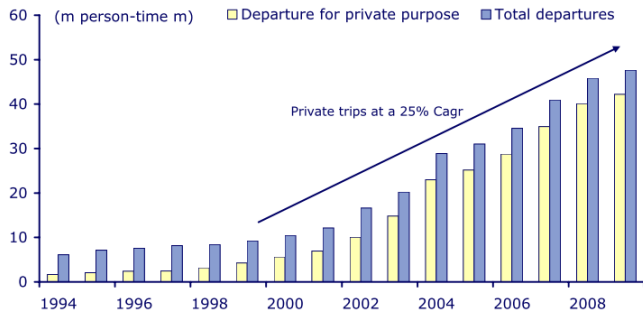
Note: the index is production and supply weighted. Based at 100 in January 2004. Source: Liv-ex.com

Click [Here](#) for more information about this index.

▶ [Back To Discussion](#)

As Income Rises = More Travelling Abroad

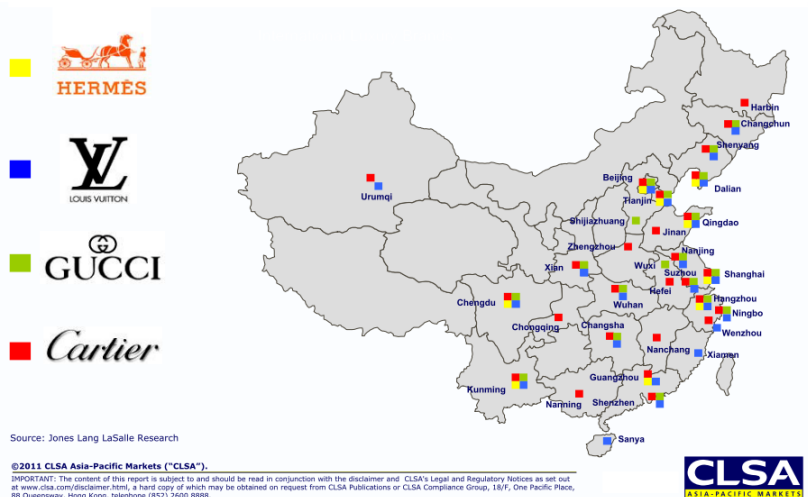
Chinese outbound travel



Source: CEIC, CLSA Asia-Pacific Markets

[▶ Back To Discussion](#)

Luxury Stores Everywhere In China!



▶ Back To Discussion



Web Link

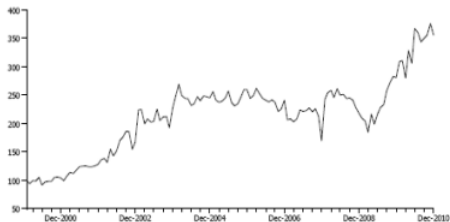
[▶ Back To Discussion](#)

Emerging Market Auto sales Booming!

Indonesia car sales units



Thailand car sales

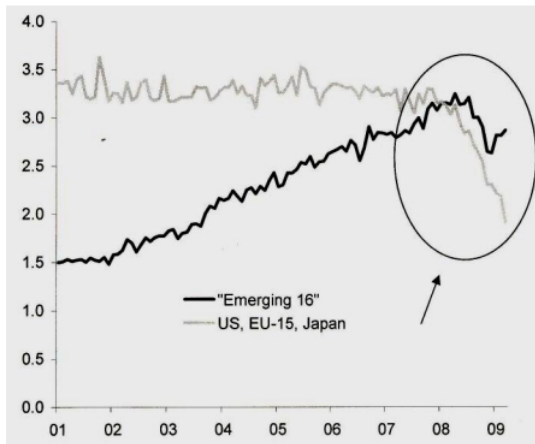


Source: Nomura

[▶ Back To Discussion](#)

Emerging Market Auto sales Above That of Developed Markets!

Monthly Motor Vehicles Sold (million units)



Source: Jonathan Anderson, UBS

[▶ Back To Discussion](#)

Surging Auto sales Set Fire Under Rubber Prices!

Rubber TCM 1st Month Continuation (JN1) 387.80 -2.20

9 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

China Is About To Run Its High Speed Rail

China High-Speed Rail— On the Economic Fast Track



*Traffic volume is proportionally mapped by the size of a circle

NORTH CHINA SCC
Major province covered: Beijing, Hebei, Shanxi, Shandong
Population covered (m): 214
GDP covered (2010 Rmb bn): 1,960
GDP per cap (2010 Rmb): 30,120
of HSR Hub Cities by 2020: 7
HSR passenger rides 2010 (m): 391
% of China total: 16%
HSR passenger rides 2020 (m): 543
% of China total: 13%

Morgan Stanley

May 2011

NORTHEAST SCC
Major province covered: Heilongjiang, Jilin, Liaoning
Population covered (m): 127
GDP covered (2010 Rmb bn): 1,604
GDP per cap (2010 Rmb): 26,100
of HSR Hub Cities by 2020: 1
HSR passenger rides 2010 (m): 112
% of China total: 5%
HSR passenger rides 2020 (m): 202
% of China total: 8%

CENTRAL CHINA SCC
Major province covered: Hubei, Hunan, Jiangxi, Henan
Population covered (m): 540
GDP covered (2010 Rmb bn): 3,224
GDP per cap (2010 Rmb): 22,140
of HSR Hub Cities by 2020: 4
HSR passenger rides 2010 (m): 238
% of China total: 10%
HSR passenger rides 2020 (m): 437
% of China total: 17%

EAST CHINA SCC
Major province covered: Shanghai, Zhejiang, Jiangsu
Population covered (m): 259
GDP covered (2010 Rmb bn): 8,358
GDP per cap (2010 Rmb): 38,050
of HSR Hub Cities by 2020: 4
HSR passenger rides 2010 (m): 403
% of China total: 20%
HSR passenger rides 2020 (m): 690
% of China total: 17%

WEST CHINA SCC
Major province covered: Sichuan, Qinghai, Shaanxi
Population covered (m): 307
GDP covered (2010 Rmb bn): 2,479
GDP per cap (2010 Rmb): 16,832
of HSR Hub Cities by 2020: 4
HSR passenger rides 2010 (m): 101
% of China total: 4%
HSR passenger rides 2020 (m): 300
% of China total: 9%

SOUTH CHINA SCC
Major province covered: Guangdong, Fujian
Population covered (m): 314
GDP covered (2010 Rmb bn): 5,100
GDP per cap (2010 Rmb): 36,402
of HSR Hub Cities by 2020: 1
HSR passenger rides 2010 (m): 243
% of China total: 10%
HSR passenger rides 2020 (m): 381
% of China total: 8%

Equivalent To America's Railroad Boom in 1800s?

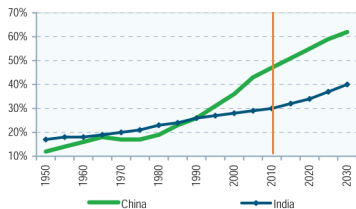
- The China HSR system will span 30,000 kilometers, connect more than 250 cities and regions with a total population of about 700 million, mobilize 4 billion travelers per year, and add 1,600 billion kilometers to China's domestic passenger throughput annually (i.e., four times the total domestic passenger throughput in Japan today) by 2020.
- At peak speed, the HSR grid can support speeds of 350 kilometer per hour, increasing commuting efficiency many times over. Large, existing, stand-alone cities in the same region will see their boundaries merging to create connected metropolises, boosting secular service industry demand and creating new business opportunities in the consumer, leisure and lodging, and property sectors. We call these merged cities "super-city clusters" (SCCs) and predict that four new SCCs will emerge and two existing SCCs will expand in the coming 10 years. (See "HSR's Geographic Investment Implications" in this same section.)
- Many economically challenged cities in west and central China will be revitalized because of the hub effect created by the HSR system. Some cities will even see passenger flow growing by as much as 10 times in the coming decade, making them strategically important targets for many industries such as hotel, catering, logistics, and properties.

▶ [Back To Discussion](#)

Urbanisation Set To Continue

Urbanisation rate in China vs. India

(%)



Sources: UN, Standard Chartered Research

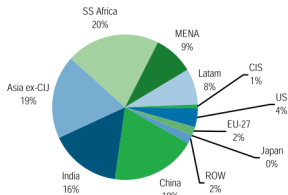
Annual urban population additions, 2010-30

(mn)



Sources: UN, Standard Chartered Research

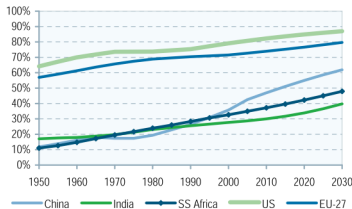
Share of incremental increase in world urban population, 2010-30 (%)



Sources: UN, Standard Chartered Research

Urbanisation rates by region 2010-30

(%)



Sources: UN, Standard Chartered Research

GDP Figures Show More Potential For Emerging Economies Over The Long Run

Top 15 Countries in the World, Ranked by GDP

	Nominal GDP, US\$ bn	Population, mn	Nominal GDP per capita, US\$
U.S.	14,441	310	47,132
China	4,909	1,341	4,283
Japan	4,326	127	42,325
Germany	3,653	82	40,512
France	2,853	63	40,591
U.K.	2,646	62	36,298
Italy	2,293	60	33,829
Brazil	1,613	193	10,471
Canada	1,608	34	45,888
Russia	1,604	140	10,522
India	1,400	1,216	1,176
Spain	1,217	46	29,875
Australia	1,086	22	54,869
Mexico	1,015	109	9,243
Korea	929	49	20,165

Source: International Monetary Fund. Data for 2010

[▶ Back To Discussion](#)

Emerging Markets Gradually Trade More Among Themselves Than With Developed Markets

■ Asia export destinations (% of total): all Asia economies now export more to EMs than to the OECD

	% of total exports to US			% of total exports to Asia ex-Japan			% of total exports to Japan			% of total exports to EU			% of total exports to non-Asian EM		
	1997	2007	2010	1997	2007	2010	1997	2007	2010	1997	2007	2010	1997	2007	2010
China	17.9	19.1	17.9	37.7	30.6	30.9	17.4	8.4	7.6	13.9	20.1	19.7	7.9	18.5	19.2
Hong Kong	21.8	13.7	11.0	44.8	59.1	64.3	6.1	4.4	4.2	15.1	13.5	11.2	5.9	3.9	3.9
India	19.4	13.2	13.2	22.5	28.1	28.2	5.6	2.3	2.4	25.8	21.2	18.6	19.6	31.4	31.7
Indonesia	13.4	10.2	9.1	33.4	42.4	48.5	23.3	20.7	16.3	15.3	11.7	10.9	7.4	9.5	9.1
Korea	15.2	12.3	10.4	33.7	40.2	47.6	10.2	7.1	5.9	13.3	15.0	10.0	14.8	19.4	17.4
Malaysia	18.4	15.6	10.5	42.0	47.6	54.8	12.7	9.1	8.9	14.6	12.9	10.5	5.4	8.0	7.3
Philippines	35.1	17.0	13.6	21.5	43.3	52.9	16.6	14.5	12.9	18.2	17.0	12.5	1.8	2.4	2.5
Singapore	18.4	8.9	6.5	47.1	60.6	62.3	7.1	4.8	4.6	14.3	10.7	10.0	5.2	6.3	7.5
Taiwan	23.8	13.0	11.5	40.1	60.2	62.9	9.4	6.5	6.6	14.3	10.9	9.9	7.2	6.7	6.6
Thailand	18.8	12.6	10.4	35.4	41.7	45.9	14.7	11.9	10.5	16.2	13.9	11.1	5.4	11.3	11.9
Asia-10	19.3	15.1	13.4	39.0	42.1	44.3	11.4	7.8	7.1	14.9	16.2	14.7	8.0	14.0	14.4
Asia-9	19.7	12.5	10.3	39.3	49.4	53.5	10.1	7.4	6.8	15.1	13.6	11.2	8.0	11.1	11.2

Source: CEIC, IMF DOTS, Daiwa

Notes: 1) Asia-9 is Asia-10 ex-China, 2) Non-Asia EM aggregate includes Africa, LatAM, the Middle East, and Eastern Europe EM not in the EU, 3) EU refers to the EU-27

▶ [Back To Discussion](#)

The Emerging World: Map and Key Statistics



Population

3.8bn (65% of Global)

EM Aggregate GDP (2010e)

US\$17.4tr (28.9% of Global)

MSCI Free Float Mkt Cap

US\$3,919bn (13.9% of Global)

Average Daily Volume YTD

US\$55.1bn* (21.8% of Global)

Korea Is Not Overvalued

Korea Historical Forward P/E



Source: Citi Investment Research and Analysis

[▶ Back To Discussion](#)

Korean Equities Has Lowest Yield In the Region

Regional Valuation

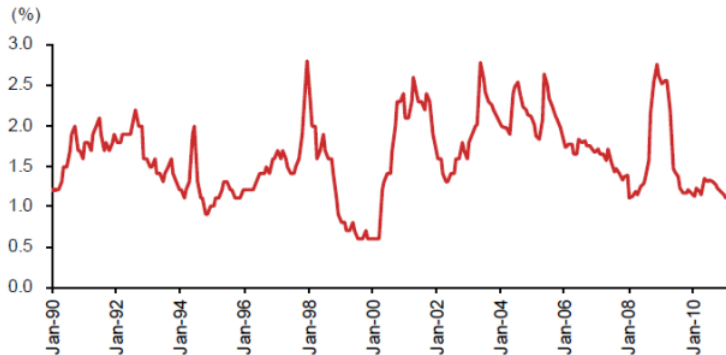
20 May 11	Mkt Cap USD bil	P/E (X)		Yield (%)
		2010	2011E	2011E
MSCI Asia Pacific	6098.6	15.7	13.2	2.9
<i>MSCI Asia Pacific ex Japan</i>	<i>3854.2</i>	<i>14.7</i>	<i>12.6</i>	<i>3.3</i>
<i>MSCI Asia</i>	<i>5086.9</i>	<i>15.9</i>	<i>13.3</i>	<i>2.5</i>
<i>MSCI Asia ex Japan</i>	<i>2842.6</i>	<i>14.6</i>	<i>12.6</i>	<i>2.8</i>
Australia	998.2	14.7	12.5	4.6
China	696.8	13.3	11.5	2.9
Hong Kong	319.3	16.9	14.6	2.7
India	275.8	18.3	15.4	1.7
Indonesia	103.0	17.9	15.0	2.7
Japan	2244.4	17.7	14.3	2.3
Korea	583.0	12.7	10.3	1.4
Malaysia	116.2	16.9	15.1	3.5
New Zealand	13.5	16.8	14.8	5.0
Philippines	22.5	16.3	15.2	3.0
Singapore	201.3	14.9	14.3	3.1
Taiwan	455.2	15.3	14.1	4.1
Thailand	69.5	14.2	12.2	3.5

Source: Citi Investment Research and Analysis estimates

[▶ Back To Discussion](#)

KOSPI Doesn't Offer Attractive Yield. And, From Historical Standpoint, Presents Poor Risk-Reward

KOSPI dividend yield %



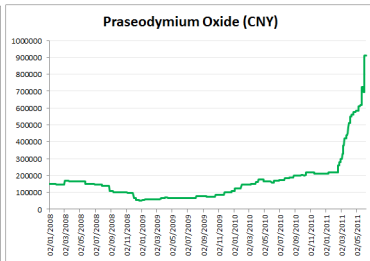
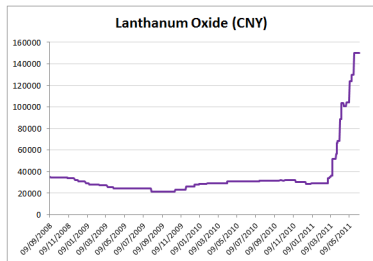
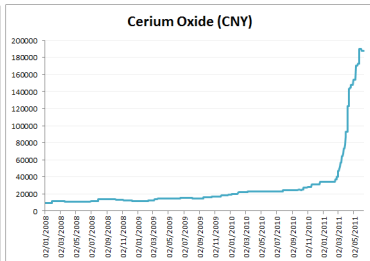
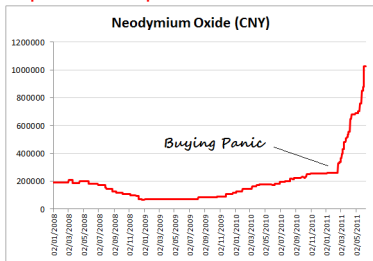
Note: monthly average

Source: Bloomberg, Nomura International (Hong Kong) Limited – Investment Strategy

[▶ Back To Discussion](#)

Rare Earths: A Classic Supply Squeeze!!

China, the dominant RE producer, slashed RE exports drastically since mid-2010. Result? **Explosive RE prices.**



How to play the sector?

- 1 **Diversify** - Place an equal amount into solid RE firms and speculative ones
- 2 **Check leaders** - eg. Lynas
- 3 **Buy on weakness** - especially after extreme pessimism
- 4 **Sell on strength** - Take some money out after 200-500% gain
- 5 **Keep abreast of news!** - Essentially, the RE story is influenced heavily by political considerations
- 6 **Stay out of extremely weak ones** - i.e., firms that have no chance of producing RE ever
- 7 **LOW LEVERAGE** - RE stocks, by themselves, are already volatile enough. Throw in leverage, you are really looking for trouble

▶ [Back To Discussion](#)

Gold Maintains 10-year Uptrend

London Spot Gold (GOLDS) 1516.1 -15.55

13 Jun 2011



www.investorsintelligence.com © 2011 Stookube Research Ltd

Silver Forced A Massive Breakout At US\$20

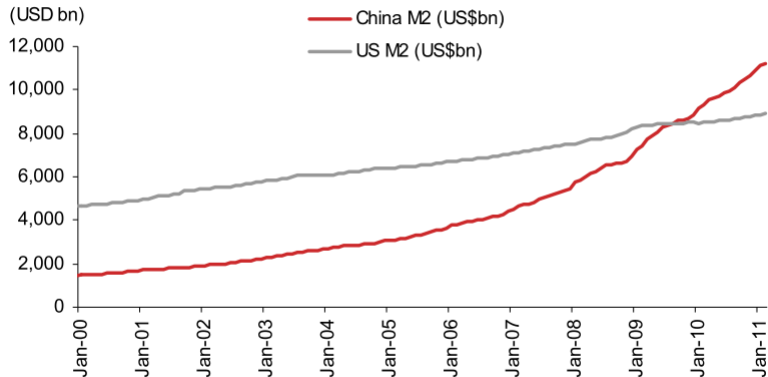
London Spot Silver (SLVY) 34.7688 -1.41

13 Jun 2011



www.investorsintelligence.com © 2011 Stockcube Research Ltd

China and US M2



Source: CEIC, Nomura International (Hong Kong) limited – Investment Strategy

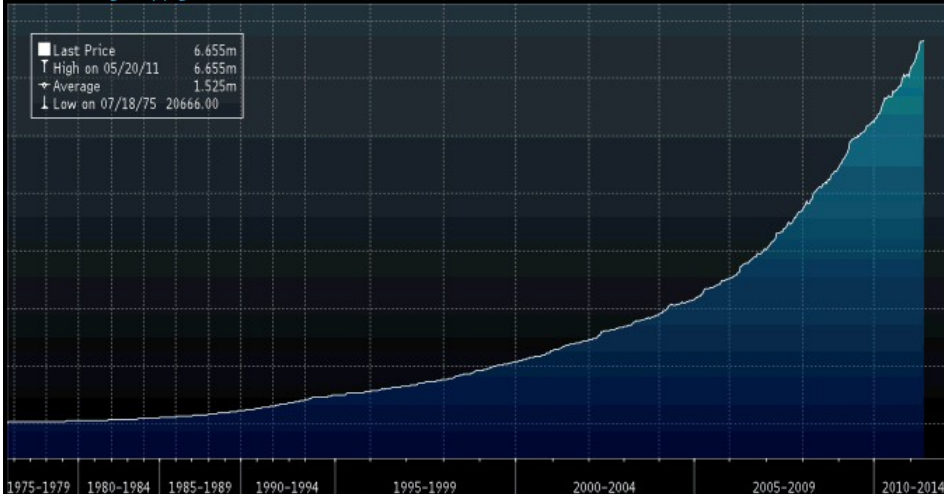
[▶ Back To Discussion](#)

India Accelerated M3!

India Money Supply M3

6655037.00 +6472.00 +.10%

■ Last Price	6.655m
⌈ High on 05/20/11	6.655m
⊕ Average	1.525m
⌋ Low on 07/18/75	20666.00



[▶ Back To Discussion](#)

Major FX Reserves Holders May Buy More Gold

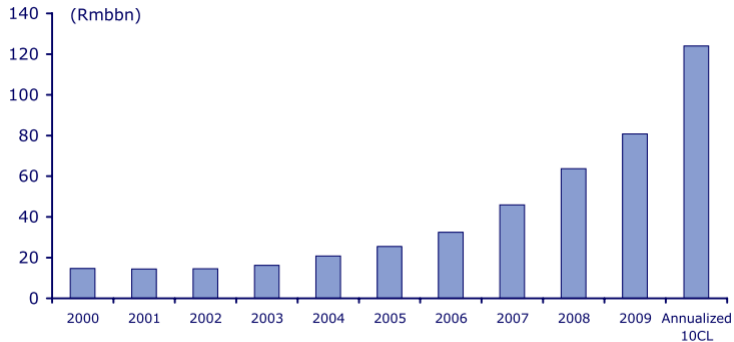


WORLD OFFICIAL GOLD HOLDINGS International Financial Statistics, June 2011*

	Tonnes	% of reserves**		Tonnes	% of reserves**
1 United States	8,133.5	75.3%	31 Thailand	108.9	2.8%
2 Germany	3,401.0	71.7%	32 Mexico	106.1	4.0%
3 IMF	2,814.0	1) ¹⁾	33 Romania	103.7	9.7%
4 Italy	2,451.8	71.9%	34 Poland	102.9	4.5%
5 France	2,435.4	67.6%	35 Australia	79.9	9.4%
6 China	1,054.1	1.6%	36 Kuwait	79.0	12.0%
7 Switzerland	1,040.1	17.2%	37 Egypt	75.6	9.9%
8 Russia	824.8	7.8%	38 Indonesia	73.1	3.2%
9 Japan	765.2	3.3%	39 Kazakhstan	67.3	9.0%
10 Netherlands	612.5	59.2%	40 Denmark	66.5	3.6%
11 India	557.7	8.2%	41 Pakistan	64.4	16.7%
12 ECB	502.1	30.7%	42 Argentina	54.7	5.2%
13 Taiwan	423.6	4.8%	43 Finland	49.1	23.0%
14 Portugal	382.5	84.0%	44 Bulgaria	39.9	11.1%
15 Venezuela	365.8	62.1%	45 Belarus ⁴⁾	37.9	45.4%
16 Saudi Arabia	322.9	3.1%	46 WAEMU ³⁾	36.5	12.7%
17 United Kingdom	310.3	16.2%	47 Malaysia	36.4	1.4%
18 Lebanon	286.8	29.6%	48 Bolivia	35.3	15.6%
19 Spain	281.6	40.8%	49 Peru	34.7	3.5%
20 Austria	280.0	55.5%	50 Brazil	33.6	0.5%
21 Belgium	227.5	38.1%	51 Slovakia	31.8	65.4%
22 Algeria	173.6	4.5%	52 Ukraine	27.7	3.6%
23 Philippines	153.7	10.9%	53 Ecuador	26.3	31.2%
24 Libya	143.8	5.6%	54 Syria	25.8	5.7%
25 Singapore	127.4	2.5%	55 Morocco	22.0	4.3%
26 Sweden	125.7	12.1%	56 Korea	14.4	0.2%
27 South Africa	125.0	11.7%	57 Cyprus	13.9	55.9%
28 BIS ²⁾	120.0	1) ¹⁾	58 Bangladesh	13.5	6.2%
29 Turkey	116.1	6.0%	59 Serbia	13.1	4.3%
30 Greece	111.4	78.8%	60 Netherlands Antilles	13.1	33.5%

Chinese Hoarding Precious Stones!

China jewellery sales (retail value)

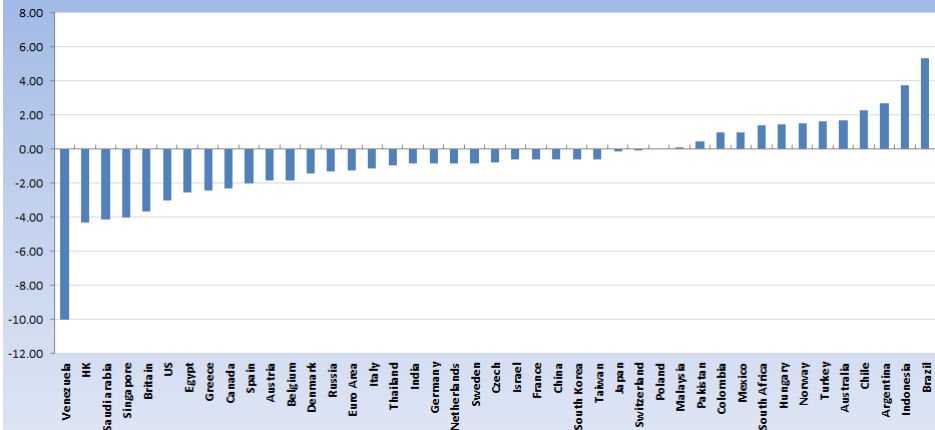


Source: Wind, CLSA Asia-Pacific Markets

[▶ Back To Discussion](#)

Negative Rates In Many Countries - Favour 'Real' Assets Like Gold

Real Rates (3-month Interest Rates - Inflation (YoY))



[▶ Back To Discussion](#)

No Longer A Leader?

SEMAFO (SMF) 7.42 -0.34

10 Jun 2011

Weekly



www.investorsintelligence.com © 2011 Stockcube Research Ltd

Checklist

- 1 Is the consolidation a stock-specific move, or, a sector-wide decline? If it is the latter, the consequences are probably more serious and worth investigating.
- 2 Did the stock accelerate upwards before it tumbled?
- 3 If it did advance, how long - and large - was the prior rally?
- 4 What is the stock's relative strength against the market? And, against the sector?
- 5 What is the relative position of a stock relative to its the 200-day moving average?
- 6 How long has the market been going up? Is it young or old?

[▶ Back To Discussion](#)

THANK YOU

DISCLAIMER

This report has been produced and compiled by Investors Intelligence, a division of Stockcube Research Limited which is authorised and regulated by the Financial Services Authority, according to the requirements of the Financial Services and Markets Act 2000. It is distributed by Stockcube and is provided for information purposes only. Under no circumstances is it to be used or considered as an offer to sell, or a solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained herein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such. From time to time Stockcube and any of its officers or employees may, to the extent permitted by law, have a position or otherwise be interested in any transactions, in any investments (including derivatives) directly or indirectly the subject of this report. Also Stockcube may from time to time perform other services (including acting as adviser or manager) for any company mentioned in this report. The value of securities can go down as well as up, and you may not get back the full amount you originally invested. Derivatives in particular are high risk, high reward investment instruments and an investor may lose some or all of his/her original investment. If you make an investment in securities that are denominated in a currency other than that of GB Pounds you are warned that changes in rates of foreign exchange may have an adverse effect on the value, price or income of the investment. The investments referred to herein may not be suitable investments for all persons accessing these pages. You should carefully consider whether all or any of these are suitable investments for you and if in any doubt consult an independent adviser. This report is prepared solely for the information of clients of Stockcube who are expected to make their own investment decisions without reliance on this report. Neither Stockcube nor any officer of Stockcube accepts any liability whatsoever for any direct and consequential loss arising from use of this report or its contents. This report may not be reproduced, distributed or published by any recipient for any purpose without the prior express consent of Stockcube. Copyright 2011 by Stockcube Research Ltd.