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Silver Options Market Volume Surges on Reddit-Fueled Swings  
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By Michael Roschnotti

(Bloomberg) -- Silver options markets were action-packed after Reddit day traders talked up the metal as the next short-squeeze target.

Options volume in iShares Silver Trust, the biggest exchange-traded vehicle for the metal, climbed to a record 2.24 million contracts as of 1:50 p.m. in New York. Call volume was also a record.

READ MORE: [Silver Is the Latest Market Hit by Reddit Day-Trader Frenzy](#)

On Comex, silver's March options skew, or the measure of what trader will pay for calls minus puts, surged more than 10 percentage points to 14%.

Some think the metal will surge to record levels, options for silver at \$100 have traded every day this week, far above the current level in the mid-\$20s

To contact the reporter on this story:

Michael Roschnotti in New York at [mroschnotti1@bloomberg.net](mailto:mroschnotti1@bloomberg.net)

To contact the editors responsible for this story:

Jasmina Kelemen at [jkelemen2@bloomberg.net](mailto:jkelemen2@bloomberg.net)

David Marino, Doug Alexander

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