

Royal Dutch Shell PLC
Oil & Gas Producers
 www.shell.com
 FTSE 100
 Royal Dutch Shell PLC is an integrated oil & gas company. The Company explores for & extracts crude oil, natural gas and natural gas liquids. It also liquefies and transports gas.

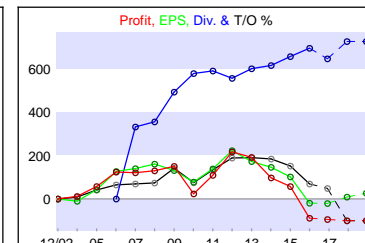
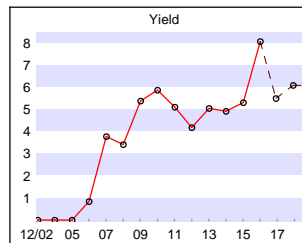
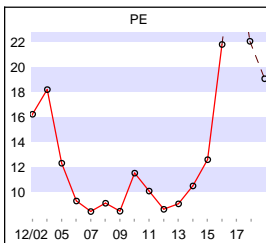
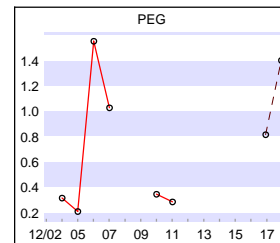
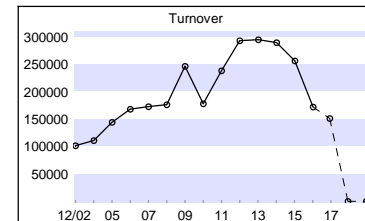
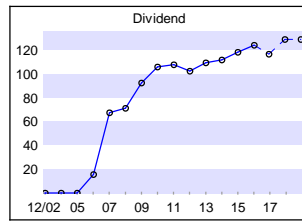
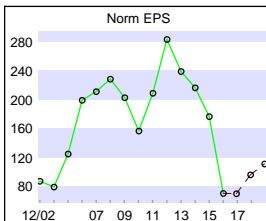
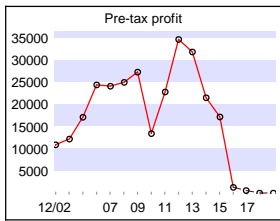
Close	£21.27	No. shares	3.75b
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Capital (£m)	170,596.9	% Change	
EPS	70.67	10 trading days	12.93
Rolling PE 1	30.2	1 month	17.64
Forecast EPS Growth	-0.62%	3 months	22.21
Forecast Yield	5.50	1 year	17.35
Rolling PEG 1		3 years	-4.19
Rolling PEG 2	0.98		

Next AGM	24/5/17 U	High - last 100 trading days	
Year End	31/12/15	High value	£21.27%
Prelim. results	4/2/16	Days since	3
Interims ann.	30/7/15	Fall	-0.02
Finals payment	29/3/16	Low - last 100 trading days	
Interims payment	21/9/15	Low value	£15.47%
Finals ex-div	18/2/16	Days since	137
Interims ex-div	13/8/15	Increase	37.45

Gearing incl. intang		excl.	
Net	16.3	17.0	
Gross	35.8	37.3	
Gross <5 y	18.5	19.2	
Gross <1 y	3.4	3.5	
		EMS (£)	32k
		Dividend cover	0.6

Key metrics	31/12/10 IFRS	31/12/11 IFRS	31/12/12 IFRS	31/12/13 IFRS	31/12/14 IFRS	31/12/15 IFRS	Dec 2016 Forecast	Dec 2017 Forecast	Dec 2018 Forecast
Pre-tax profit (£m)	22,885.13	34,722.97	31,879.59	21,577.67	17,228.57	1,332.95	567.76		
Norm EPS (p)	209.35	283.56	239.43	216.61	176.82	70.67	70.23	96.29	111.42
Turnover (£m)	238,300	293,300	294,800	289,800	256,200	172,500	151,100		
Dividend (p)	107.98	102.66	109.64	112.05	118.48	124.46	116.89	129.30	129.30
Div. yield (ye)	5.11	4.18	5.04	4.91	5.31	8.07	5.50	6.08	6.08
Dep'n & Amort (£m)	10,097.71	8,252.17	9,223.95	13,816.21	14.91	17.40			
Total borrow (£m)	28,314.5	23,920.6	23,226.1	27,023.7	29,258.7	39,405.3			
Net borrow (£m)	19,727.9	16,654.7	11,814.2	21,143.7	15,376.6	17,973.0			
Tax paid (£m)	9,628.28	15,268.50	14,864.35	10,962.27	8,265.62	-99.63			
Int. cover	30.26	5.84	53.93	51.52	33.93	6.69			
Int paid (£m)	0.00	2,573.34	-841.30	-547.92	-540.33	-1,117.42			
Op. margin	7.6	8.5	8.4	7.1	6.3	2.2			
ROCE	17.0	20.7	20.2	16.3	12.4	3.6			
ROE	14.4	17.3	13.9	12.6	10.1	4.1			
Price to cash	15.11	21.01	11.95	24.39	10.15	6.35			
Cash flow ps (p)	270.7	365.6	441.3	377.3	438.3	291.4			
Pre-tax profit ps (p)	373.17	558.10	508.62	342.99	272.97	20.848			
Turnover ps (p)	3,886.01	4,714.37	4,703.91	4,607.26	4,059.75	2,698.47			
CAPEX ps (p)	284.44	263.72	328.02	409.89	305.38	266.13			
Current ratio	1.12	1.17	1.18	1.11	1.16	1.32			
Quick ratio	0.83	0.88	0.87	0.79	0.93	1.09			
NAV (£m)	94,534.7	109,077.3	107,504.8	109,185.6	110,485.3	109,939.9			
NTAV (£m)	91,316.4	106,168.2	104,754.8	106,520.9	105,939.1	105,699.0			
Net curr assets (£m)	7,882.7	11,014.7	10,922.8	6,115.8	8,715.9	15,126.6			
Norm pre-tax profit (£m)	22,738.14	33,102.86	29,878.91	24,767.55	19,313.84	4,945.02			
Curr liab. (£m)	64,221.8	66,056.9	59,661.0	56,554.3	55,389.8	47,889.3			
FCF yield	-0.0053900	0.033634	0.054801	-0.0065670	0.13483	0.0051450			
FCF ps (p)	-11.64	83.98	121.5	-15.16	116.4	13.73			



	Rank in Market	in Sector
Turnover		
EPS		
EPS Growth		
Dividend Yield		
PE		
ROCE		
ROE		
Operating Margin		
Quick Ratio		
Current Ratio		
Gross Gearing		
Interest Cover		