

(BFW) Soybeans Extend Rally to 8-Month High as Demand Seen Recovering

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2016-04-12 02:54:50.520 GMT

By Aya Takada

(Bloomberg) -- Soybeans for May delivery climb as much as 0.3% to \$9.31 a bushel on Chicago Board of Trade, highest for most-active contract since Aug. 12.

\* Futures up 0.2% at \$9.30 1/2/bu at 11:25am in Tokyo, rising

a 3rd day, longest streak since Mar. 11

\* "A weakening dollar is boosting optimism demand for U.S.

supplies from overseas buyers will keep expanding," says

Takaki Shigemoto, analyst at JSC, researcher in Tokyo

\* NOTE: U.S. soybeans inspected for export jump +70.5% w/w to

386,768mt: USDA

\* NOTE: Bloomberg dollar index fell as low as 1,172.15 Monday,

lowest since June; trades little changed Tuesday

\* NOTE: Argentine Soybean Crop Cut 2m MT by Rain: Exchange

\* No. 1 Soybeans for Sept. delivery on Dalian +0.8% to 3,365

yuan/mt

\* Wheat for May delivery on CBOT -0.1% to \$4.47/bu, falling

for 2nd day; touched \$4.46 Monday, lowest since Mar. 2

\* NOTE: Wheat in Poland, France, U.K. to Benefit From Rain

This Wk: MDA

\* Corn for May delivery on CBOT unchanged at \$3.59 3/4/bu

\* NOTE: Brazil Soybean, Corn Crop Forecasts Cut by Analyst

Cordonnier

\* Corn for Jan. delivery on Dalian Commodity Exchange +0.3% to  
1,439 yuan/mt

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