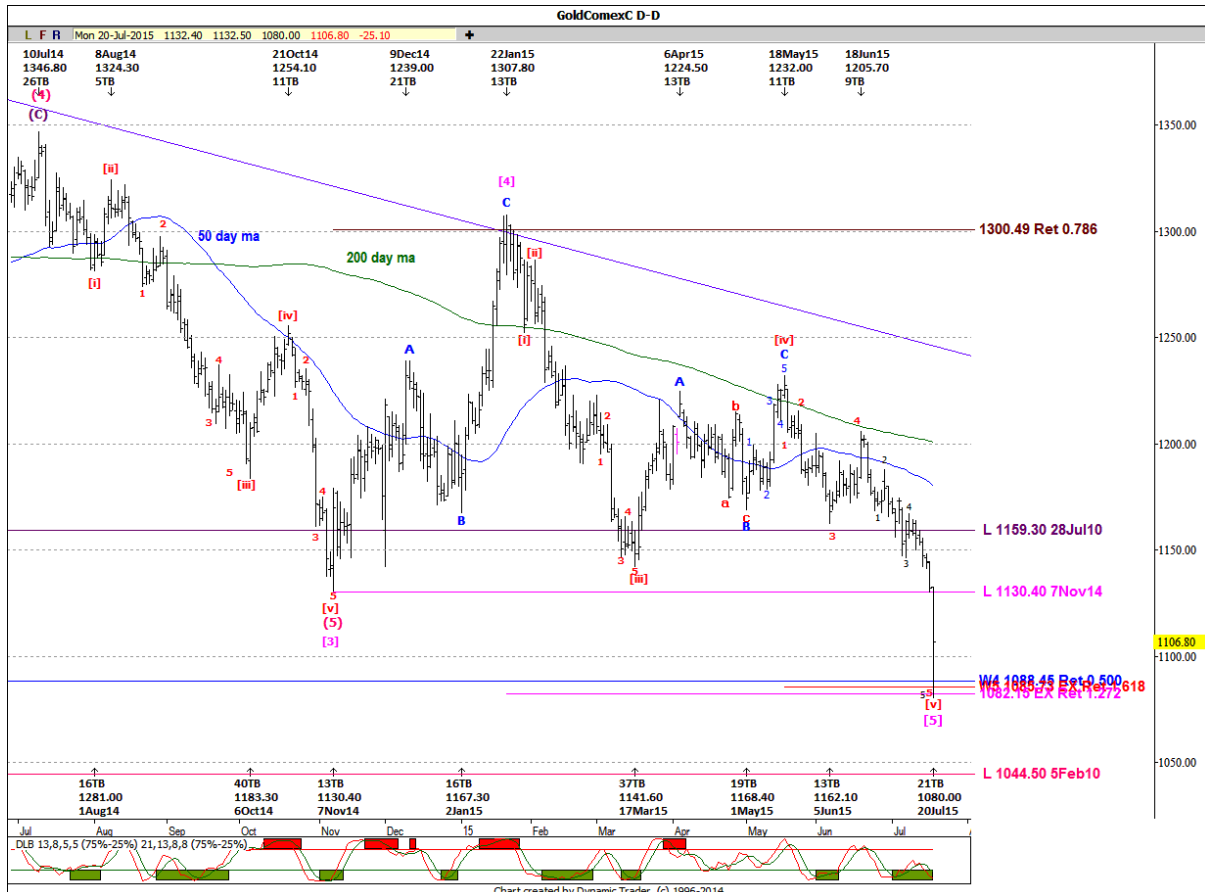


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## Technical Comment 21-July 2015

### Comex Gold (Daily)



Source: 618034 Ltd

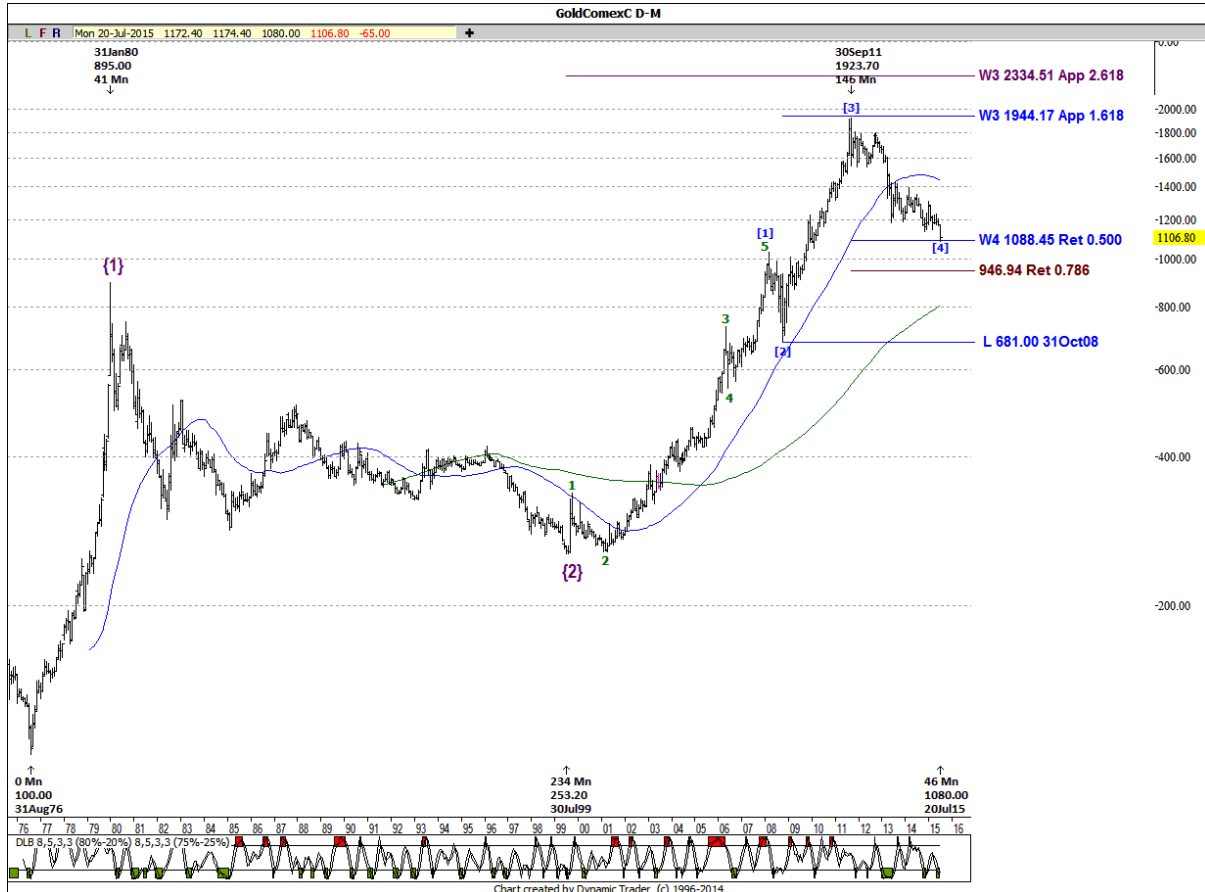
Major low?

Concerted effort by synchronised selling of 57 tonnes of Gold in New York and Shanghai in a two minute span caused all stops below the November low to be filled. This assisted the price to achieve the ideal price to complete **wave [v]** (\$1085.73) within the larger degree **wave [5]** (\$1082.15) and retrace 50% of the rally (\$1088.45) from the 1999 low. This should have put in the low for the year and support a move back to the **50 day moving average**. The monthly chart.....

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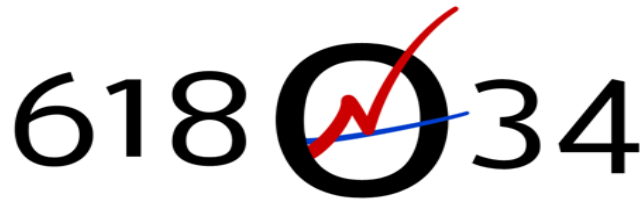
## Technical Comment 21-July 2015

### Comex Gold (Monthly)



Source: 618034 Ltd

.....suggests this might be a major **wave [4]** low which could support a rally to the larger degree **wave {3}** target at **\$2334.51!**



## Technical Comment 21-July 2015

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