



10th March 2014

## Those 2014 Oscar results in full

“Sir, With reference to the debate on the definition of a banker: may I add another element of personal experience?

“I was married at Chelsea Register Office in 1984. At the time, the registrar was determined to prevent non-residents of the borough from using the office because of its fashionable address. Her due diligence included a detailed application form and a highly intimidating interview. I confidently listed my “Occupation” as “Banker”, but during the subsequent interview the registrar asked me: “Young man, do you own the bank?” Answering in the negative, I was then told in a withering tone: “Then you are a bank employee” and my form was amended accordingly.

“The experience has remained with me, and to this day I still identify most of the self-styled bankers we see thus described in the press as bank employees, the “hired help”. Today, though, the hired help appear to have been able to distort the distribution of rewards at banks between themselves and the unfortunate owners to an unreasonable extent. I think the owners somehow need to reassert their rights over the employees, who, after all, would not be able to earn their fortunes without the availability of the owners’ capital.”

- Letter to the editor of the Financial Times, from Mr Ian McEvatt, St Helier, Jersey.

### The 86<sup>th</sup> Academy Awards winners were as follows:

‘Most impressive weight loss for a role’	Matthew McConaughey
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‘Clue-is-in-the-title award for best plot spoiler alert’	12 Years A Slave
--	
‘The Wolf of Wall Street’	Jon Corzine
	also nominated: Jamie Dimon,
	Goldman Sachs

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'Worst driving'		Sandra Bullock for 'Speed' 'Gravity'
	--	
'The screenwriters' award for losing the plot'		Paul Krugman <i>also nominated:</i> Martin Wolf
	--	
'Best original work of fiction'		Any budget by a Labour government, 1997 – 2010
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'Best adapted work of fiction'		Any subsequent budget by the coalition
	--	
'Best performance in a role supporting the banking system'		Mark Carney <i>also nominated:</i> Mario Draghi, Ben Bernanke, the British taxpayer
	--	
'Worst betrayal of a nation's savers by foreigners'		Mark Carney for 'The UK' <i>also nominated:</i> The EU for 'Cyprus', The Board and Directors of RBS for 'RBS'
	--	
'The walking-on-air award for most conspicuous over-valuation in any asset class'		US Treasuries <i>also nominated:</i> UK Gilts, Twitter, bitcoin
	--	
'Best de-escalation of an international crisis'		President Vladimir ICBM-Test
	--	

'The willing-suspension-of-disbelief award for overstaying its over-valuation beyond the call of duty', sponsored by Robert Shiller

The US stock market, sponsored by the US Federal Reserve

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'Timely exit award for getting out just in time'

Ben Bernanke

*also nominated:* Mervyn King,

Mark Carney as 'Former Governor of The Bank of Canada',

Alex Ferguson

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'Best turnaround by a precious metal'

Gold for '2014'

*also nominated:* Silver for '2014'

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'Best picture'

This one:



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10th March 2014.

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