

Subscription Shares Calculator

Subscription shares carry more risks than ordinary shares and you should be aware of these risks before making any investments.

More about the risks can be found on [our subscriptions shares page – What are the risks of subscription shares](#).

This table is a guide to how much you stand to lose or make when converting your subscription share to ordinary shares. Each calculation through to year five is made on today's price therefore the amounts shown are a guide only. Due to market movement of the ordinary price you will not necessarily get the amounts shown here.

Those looking to buy subscription shares in the secondary market may also find this useful but must factor in transactional costs (government stamp duty, PTM Levy, bid offer spread and broker commissions) in determining their attractiveness.

[Find out more about subscription shares](#)

Trust Name	JPMorgan Asian Investment Trust plc	JPMorgan Brazil Investment Trust plc	JPMorgan Chinese Investment Trust plc	JPMorgan Emerging Markets Investment Trust plc	JPMorgan Indian Investment Trust plc	JPMorgan Japanese Smaller Companies Trust plc	JPMorgan Overseas Investment Trust plc
Current ordinary Price	197.88	58.75	151.00	517.50	348.50	188.00	940.75
Ordinary ticker	JAI	JPB	JMC	JMG	JII	JPS	JMO
Subshare ticker	JAIS	JPBS	JMCS	JMGS	JIIS	JPSS	JMOS
Conversion period	Between 1 Apr 2009 and 31 Mar 2010	Between 1 July and 30 June 2011	15 May 2009	Between 1 Aug 2009 and 31 Jul 2010	Between 3 Jan 2009 and 2 Jan 2010	Between 1 Apr 2009 and 31 Mar 2010	31 October 2013*
YEAR 1 In/out Money	expired expired	expired expired	expired expired	expired expired	expired expired	expired expired	900.00 40.75
Conversion period	Between 1 Apr 2010 and 31 Mar 2012	Between 1 July 2011 and 30 June 2012	15 May 2010	Between 1 Aug 2010 and 31 Jul 2012	Between 3 Jan 2010 and 2 Jan 2012	Between 1 Apr 2010 and 31 Mar 2012	30 April 2014 and 31 October 2014*
YEAR 2 In/out Money	expired expired	expired expired	expired expired	expired expired	expired expired	expired expired	943.00 -2.25
Conversion period	Between 1 Apr 2010 and 31 Mar 2012	Between 1 July 2012 and 30 June 2013	15 May 2011	Between 1 Aug 2010 and 31 Jul 2012	Between 3 Jan 2010 and 2 Jan 2012	Between 1 Apr 2010 and 31 Mar 2012	30 April 2015 and 30 October 2015*
YEAR 3 In/out Money	expired expired	expired expired	expired expired	expired expired	expired expired	expired expired	986.00 -45.25

Conversion period	Between 1 Apr 2012 and 31 Mar 2014	Not applicable	15 May 2012	Between 1 Aug 2012 and 31 Jul 2014	Between 3 Jan 2012 and 2 Jan 2014	Between 1 Apr 2012 and 31 Mar 2014	Not applicable
YEAR 4	203		expired	543	291	174	
In/out Money	-5.12		expired	-25.50	57.50	14.00	
Conversion period	Between 1 Apr 2012 and 31 Mar 2014	Not applicable	15 May 2013	Between 1 Aug 2012 and 31 Jul 2014	Between 3 Jan 2012 and 2 Jan 2014	Between 1 Apr 2012 and 31 Mar 2014	Not applicable
YEAR 5	203		expired	543	291	174	
In/out Money	-5.12		expired	-25.50	57.50	14.00	
Conversion Dates	Sub Shares (Five Year Life - expires 31st Mar 2014)	Sub Shares (Three Year Life - expires 30th June 2013)	Sub Shares (Five Year Life - expires 16th May 2013)	Sub Shares (Five Year Life - expires 31st Jul 2014)	Sub Shares (Five Year Life - expires 2nd Jan 2014)	Sub Shares (Five Year Life - expires 31st Mar 2014)	Sub Shares life expires 30 October 2015.

**In accordance with the Subscription Share Rights, a notice of exercise must be received by the Registrar no later than 10 business days before the relevant conversion date and no earlier than 30 business days before the relevant conversion date. Further details can be found on the JPMorgan Overseas Investment Trust website at www.jpmoveas.co.uk*