

Cattle Drop First Time This Week on Demand Concern; Hogs Gain

2014-06-27 16:39:49.314 GMT

By Lydia Mulvany

June 27 (Bloomberg) -- Cattle futures for Aug. delivery dropped 0.5% to \$1.5205/lb on the Chicago Mercantile Exchange, heading for the first decline this week.

* Prices reached a record \$1.53025 yday amid a shrinking U.S.

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* While supplies remain tight, high prices may spur a slowdown

in demand, Chad Henderson, president of Brookfield, Wis.-

based Prime Agricultural Consultants Inc., says in a

telephone interview

* "Even the most bullish markets can't go up every day. It's a pause, and the real question as we move forward is what are consumers going to do, and will we see a slowdown in demand?"

* Hog futures for Aug. settlement up 0.5% to \$1.20475/lb

* Feeder-cattle futures for Aug. settlement dropped 0.4% to \$2.143/lb, after touching a record \$2.158

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